

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person* Angel, Isaac	2. Issuer Name and Ticker or Trading Symbol Ormat Technologies, Inc. [ORA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) c/o Ormat Technologies, Inc. 6140 Plums St.	3. Date of Earliest Transaction (Month/Day/Year) 06/03/2022	☒ X Director 10% Owner Officer (give title below) Other (specify below)
(Street) Reno NV 89519-6075 (City) (State) (Zip)	4. If Amendment, Date Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) ☒ X Form Filed by One Reporting Person ☐ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month / Day / Year)	2A. Deemed Execution Date, if any (Month / Day / Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/03/2022		M		16,966	A	\$42.87	56,581	D	
Common Stock	06/03/2022		D		8,766	D	\$82.97	47,815	D	
Common Stock	06/03/2022		S		4,501	D	\$82.54 (1)(2)	43,314	D	
Common Stock	06/03/2022		S		3,699	D	\$82.84 (2)(3)	39,615	D	
Common Stock	06/06/2022		M		19,745	A	\$42.87	59,360	D	
Common Stock	06/06/2022		D		10,243	D	\$82.64	49,117	D	
Common Stock	06/06/2022		S		2,101	D	\$81.20 (2)(4)	47,016	D	
Common Stock	06/06/2022		S		6,901	D	\$81.96 (2)(5)	40,115	D	
Common Stock	06/06/2022		S		500	D	\$83.26 (2)(6)	39,615	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month / Day / Year)	3A. Deemed Execution Date, if any (Month / Day / Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month / Day / Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Rights (SARs)	\$42.87	06/03/2022		M		16,966	06/14/2018	06/14/2022	Common Stock	16,966	\$0.00	19,745	D	
Stock Appreciation Rights (SARs)	\$42.87	06/06/2022		M		19,745	06/14/2018	06/14/2022	Common Stock	19,745	\$0.00	0	D	

Explanation of Responses:

- (1) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$82.13 to \$82.69, inclusive. The reporting person undertakes to provide to Ormat Technologies, Inc. (the "Company"), any securityholder of the Company or the staff of the Securities and Exchange Commission ("SEC Staff"), upon request, full information regarding the number of shares sold at each price within the range specified herein.
- (2) These sales were made pursuant to a Rule 10b5-1 plan.
- (3) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$82.70 to \$83.20, inclusive. The reporting person undertakes to provide to the Company, any securityholder of the Company or SEC Staff, upon request, full information regarding the number of shares sold at each price within the range specified herein.
- (4) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$80.66 to \$81.62, inclusive. The reporting person undertakes to provide to the Company, any securityholder of the Company or SEC Staff, upon request, full information regarding the number of shares sold at each price within the range specified herein.
- (5) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$81.65 to \$82.54, inclusive. The reporting person undertakes to provide to the Company, any securityholder of the Company or SEC Staff, upon request, full information regarding the number of shares sold at each price within the range specified herein.
- (6) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$82.88 to \$83.65, inclusive. The reporting person undertakes to provide to the Company, any securityholder of the Company or SEC Staff, upon request, full information regarding the number of shares sold at each price within the range specified herein.

Remarks:

The reporting person exercised the SARs and sold the underlying shares of common stock into the open market in light of the impending expiration of the SARs on June 14, 2022.

Signatures

/s/ Ehud Ben Yemini as Attorney -in-Fact

06/07/2022

"Signature of Reporting Person

Date

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Angel, Isaac c/o Ormat Technologies, Inc. 6140 Plums St. Reno NV 89519-6075	X			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.