

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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☐ Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner ☒ Officer (give title below) Other (specify below) Executive Vice President – Electricity Segment	
Hatzir Shimon			ORMAT TECHNOLOGIES, INC. [ORA]			
3. Date of Earliest Transaction (Month/Day/Year)			03/01/2024			
(Last) (First) (Middle)			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person	
C/O ORMAT TECHNOLOGIES, INC. 6140 PLUMAS ST.						
(Street)						
RENO NV 89519			Rule 10b5-1(c) Transaction Indication			
(City) (State) (Zip)			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.			
☐						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/01/2024		M	(1)(2)	358	A	\$0	2,294	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)(2)	03/01/2024		M			358	(2)	(2)	Common Stock	358	\$0	715	D	
Restricted Stock Units	(3)	03/01/2024		A		4,626		(3)	(3)	Common Stock	4,626	\$0	4,626	D	

Explanation of Responses:

- Each Restricted Stock Unit represents the right to receive one share of ORA common stock upon vesting.
- This portion of Restricted Stock Units vested on March 1, 2024, being the second anniversary of the date of grant. These Restricted Stock Units were granted on March 1, 2022 and vest 25% on each of the first, second, third and fourth anniversaries of the grant date.
- The Restricted Stock Units vest 33.3% on the first and second anniversary of the grant date and will vest 33.34% on the third anniversary of the grant date.

Remarks:

/s/ Jessica Woelfel, as attorney-in-fact

03/5/2024

** Signature of Reporting Person

Date