

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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☐ Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Blachar Doron			2. Issuer Name and Ticker or Trading Symbol ORMAT TECHNOLOGIES, INC. [ORA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner ☒ Officer (give title below) Other (specify below) Chief Executive Officer	
(Last) (First) (Middle) C/O ORMAT TECHNOLOGIES, INC. 6140 PLUMAS ST.			3. Date of Earliest Transaction (Month/Day/Year) 03/21/2024			
(Street) RENO NV 89519			4. If Amendment, Date of Original Filed (Month/Day/Year)			
(City) (State) (Zip)			Rule 10b5-1(c) Transaction Indication ☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/21/2024		M ⁽¹⁾⁽²⁾		2,252	A	\$0	20,911	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)(2)	3/21/2024		M			2,252	(2)	(2)	Common Stock	2,252	\$0	6,757	D	
Explanation of Responses:															
1. Each Restricted Stock Unit represents the right to receive one share of ORA common stock upon vesting. 2. This portion of Restricted Stock Units vested on March 21, 2024, being the first anniversary of the date of grant. These Restricted Stock Units were granted on March 21, 2023 and vest 25% on the first, second, third and fourth anniversary of the grant date.															
Remarks:															
										/s/ Jessica Woelfel, as attorney-in-fact		03/21/2024			
										** Signature of Reporting Person		Date			