FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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_	Check this box if no longer subject to
	Section 16. Form 4 or Form 5 obligations
_	may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

()				
Name and Address Ginzburg	of Reporting Person* Assi		2. Issuer Name and Ticker or Trading Symbol ORMAT TECHNOLOGIES, INC. [ORA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) C/O ORMAT TECHNO 6884 SIERRA CENTE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/22/2025	X Officer (give title below) Chief Financial Officer Other (specify below)
(Street) RENO NV 89511		89511	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock	08/22/2025		M(1)(2)		25,524	A	\$68.34	59,349	D			
Common Stock	08/22/2025		D(1)(2)		18,458	D	\$94.71	40,891	D			
Common Stock	08/22/2025		S (1)(2)		7,066	D	\$94.71	33,825	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Yea r)	Yea Execution Date, if any (Month/Day/Yea r) Transacti on Code (Instr. 8) A D		le Securities Expiration D		on Date	ate Underlying Derivative			9. Number of derivative Securities Beneficial	10. Ownershi p Form: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownershi p (Instr. 4)		
	Security			Code	v	(A)	(D)	Date Exercis able	Expiratio n Date	Title	Amount or Number of Shares	(Instr. Fo 5) Re Tr or	ly Owned Following Reported Transacti on(s) (Instr. 4)	4)	
Stock Appreciation Rights (SARs)	\$68.34	08/22/2025		M			25,524	05/12/2 020	05/12/20 26	Common Stock	25,524	\$0	0	D	

Explanation of Responses:

- 1. Represents the exercise of Stock Appreciation Rights ("SARs") expiring on May 12, 2026, for which the reporting person exercised all 25,524 shares, disposed of 18,458 shares to the issuer to cover the exercise price of the SARs, and sold the remaining 7,066 shares acquired upon exercise in the open market on August 22, 2025.
- 2. Each SAR represents the right to receive shares of ORA common stock with a value equal to the amount by which the market value of the shares in respect of which the SAR is exercised exceeds the grant price set forth in the SAR, multiplied by the number of shares in respect of which the SAR is exercised.

Remarks:

/s/ Jessica Woelfel – as attorney-in-fact 08/25/2025

** Signature of Reporting Person

Date