

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,

D.C.

20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Ginzburg Assi			ORMAT TECHNOLOGIES, INC. [ORA]		Director 10% Owner	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		X Officer (give title below) Other (specify below)	
C/O ORMAT TECHNOLOGIES, INC.			11/07/2025		Chief Financial Officer	
6884 SIERRA CENTER PARKWAY			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
(Street)					X Form filed by One Reporting Person	
RENO	NV	89511			Form filed by More than One Reporting Person	
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/07/2025		S ⁽¹⁾		20,000	D	\$112.7250 ⁽²⁾	4,482	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversio n or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yea r)	3A. Deemed Execution Date, if any (Month/Day/Yea r)	4. Transacti on Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Yea r)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivat ive Securit y (Instr. 5)	9. Number of derivative Securities Beneficial ly Owned Following Reported Transacti on(s) (Instr. 4)	10. Ownershi p Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownersh ip (Instr. 4)
				Code	V	(A)	(D)	Date Exercis able	Expiratio n Date	Title	Amount or Number of Shares				

Explanation of Responses:

- Represents shares of common stock sold in the open market on November 7, 2025.
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$112.53 to \$113.03, inclusive. The reporting person undertakes to provide to Ormat Technologies, Inc. (the "Company"), any securityholder of the Company or the staff of the Securities and Exchange Commission ("SEC Staff"), upon request, full information regarding the number of shares sold at each price within the range specified herein.

Remarks:

/s/ Jessica Woelfel – as attorney-in-fact

11/10/2025

** Signature of Reporting Person

Date