

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,

D.C.

20549

OMB APPROVAL

OMB Number: 3235-0287
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Ginzburg Assi			ORMAT TECHNOLOGIES, INC. [ORA]		Director 10% Owner X Officer (give title below) Other (specify below) Chief Financial Officer	
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)			
C/O ORMAT TECHNOLOGIES, INC. 6884 SIERRA CENTER PARKWAY			03/01/2026			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
RENO NV 89511					X Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/01/2026		M ⁽¹⁾⁽²⁾		447	A	\$0	4,929	D	
Common Stock	03/01/2026		M ⁽¹⁾⁽³⁾		1,953	A	\$0	6,882	D	
Common Stock	03/01/2026		M ⁽¹⁾⁽⁴⁾		1,936	A	\$0	8,818	D	

Common Stock	03/01/2026		M ⁽¹⁾⁽⁵⁾		694	A	\$0	9,512	D	
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)(2)	03/01/2026		M		447	(2)	(2)	Common Stock	447	\$0	0	D	
Restricted Stock Units	(1)(3)	03/01/2026		M		1,953	(3)	(3)	Common Stock	1,953	\$0	1,953	D	
Restricted Stock Units	(1)(4)	03/01/2026		M		1,936	(4)	(4)	Common Stock	1,936	\$0	3,871	D	
Restricted Stock Units	(1)(5)	03/01/2026		M		694	(5)	(5)	Common Stock	694	\$0	0	D	
Restricted Stock Units	(1)(6)	03/01/2026		A		5,953	(6)	(6)	Common Stock	5,953	\$0	5,953	D	

Explanation of Responses:

- Each Restricted Stock Unit ("RSU") represents the right to receive one share of ORA common stock upon vesting.
- This portion of RSUs vested on March 1, 2026, being the fourth anniversary of the grant date. These RSUs were granted on March 1, 2022, and vest 25% on each of the first, second, third and fourth anniversaries of the grant date.
- This portion of RSUs vested on March 1, 2026, being the second anniversary of the date of grant. These RSUs vest 33.33% on the first and second anniversary of the grant date and will vest 33.34% on the third anniversary of the grant date.
- This portion of RSUs vested on March 1, 2026, being the first anniversary of the date of grant. These RSUs vest 33.33% on the first and second anniversary of the grant date and will vest 33.34% on the third anniversary of the grant date.
- These PSUs were granted on March 1, 2022, and earned based on achievement of certain performance criteria, as previously reported on the reporting person's Form 4 filed on March 4, 2025. This represents the fourth and final vesting installment, which vested and was paid out on March 1, 2026.
- In addition, the reporting person was granted 5,953 time-vesting RSUs on March 1, 2026. 33.3% of these time-vesting RSUs vest on the first and second anniversary of the grant date and 33.34% on the third anniversary of the grant date.

Remarks:

/s/ Jessica Woelfel, as attorney-in-fact

March 3, 2026

** Signature of Reporting Person

Date