Palram Industries (1990) Ltd.
PALRAM INDUSTRIES (1990) LTD
Company number in the Registrar: 520039843

To: Israel Securities Authority www.isa.gov.il
To: Tel-Aviv Stock Exchange Ltd. www.tase.co.il
T081 (Public)
Submitted via MAGNA: 26/03/2026
Reference: 2026-01-028125

Immediate report on distribution of cash dividend for securities
Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

1. We hereby report that on the date *26/03/2026*a decision was made regarding payment of a dividend.

2. Record date (ex-dividend date): *14/04/2026*
Payment date: *27/04/2026*

3. Details of the payment:
- ○ Dividend distributed by an Israeli resident company (for composition of dividend sources and tax rates see section 7a)
- ○ Dividend distributed by a real estate investment trust (for composition of dividend sources and tax rates see section 7c)

Entitled security number	Name of the security	Dividend amount per one security	Dividend amount currency	Payment currency	Representative rate for payment for date	Tax for individuals %	Corporate tax %
644013	*Palram - ordinary share*	*3.4984760*	*NIS*_________	*NIS*	_________	*20.62*	*0*

- ○ Dividend distributed by a foreign resident company (for tax rates see section 7b)

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Security number	Name of the security	Gross amount per one security	Amount currency	Tax abroad %	Tax under treaty %	Balance of tax for individuals to be withheld in Israel %	Balance of corporate tax to be withheld in Israel %
_________	_________	_________	_________	_________	_________	_________	_________
		Amount to be paid in Israel per one security	Payment currency	Representative rate for payment for date		Actual tax for individuals in Israel %	Actual corporate tax in Israel %
		_________	_________	_________		_________	_________

The dividend amount to be paid must be stated with accuracy of up to 7 digits after the decimal point when the dividend currency is NIS, and up to 5 digits after the decimal point when the dividend currency is another currency.

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4. The total amount of the dividend to be paid is: *90,000,000NIS*_________.

5. The remaining profits of the corporation as defined in section 302 of the Companies Law, 5759-1999, after the distribution that is the subject of this report amount to:
*1,113,728,000NIS*_________

6. Procedure for approving the dividend distribution:
Resolution of the Board of Directors dated 26.03.2026, see section 10 below.
The above distribution is subject to court approval in accordance with section 303 of the Companies Law *No*
The final dividend amount per share is subject to changes due to _________
The final dividend amount per share may be updated up to 2 trading days before the record date.

7. The withholding tax rates specified below are for the purpose of withholding tax at source by the TASE members.

7a. Composition of dividend sources distributed by an Israeli resident company from shares and financial instruments, excluding a REIT fund.

	% of the dividend	Individuals	Companies	Foreign residents
Income subject to corporate tax (1)	*12.33*	25%	0%	25%
Income derived from abroad (2)	*0*	25%	23%	25%
Income from an Approved/Benefited Enterprise (3)	*0*	15%	15%	15%
Income from a Benefited Irish Enterprise up to 2013 (4)	*0*	15%	15%	4%
Income from a Benefited Irish Enterprise from 2014 (5)	*0*	20%	20%	4%
Preferred income	*87.67*	20%	0%	20%
Income from a tourism/agricultural Approved Enterprise (6)	*0*	20%	20%	20%
Income from an Approved/Benefited Enterprise that submitted a waiver notice (7)	*0*	15%	0%	15%
Distribution classified as capital gain	*0*	25%	23%	0%
Distribution by a Participating unit	*0*	*0*	*0*	*0*
Other	*0*	*0*	*0*	*0*

Explanation:

(1) Income subject to corporate tax – income from distribution of profits or from dividends derived from income that was produced or accrued in Israel and received directly or indirectly from another body corporate subject to corporate tax.

(2) Income derived from abroad is income that was produced or accrued abroad and was not taxed in Israel.

(3) Including income from a benefited tourism enterprise where the choice/operation year is up to 2013.

(4) Benefited Irish Enterprise where the choice year is up to 2013.

(5) Benefited Irish Enterprise where the choice year is from 2014 onwards.

(6) Including income from a benefited tourism enterprise where the choice/operation year is from 2014 onwards.

(7) Approved or Benefited Enterprise that submitted a waiver notice by 30.6.2015, after corporate tax to which it was liable was deducted from it.

7b. Dividend distributed by a foreign resident company

	Individuals	Companies	Foreign residents
Dividend distributed by a foreign resident company	25%	23%	0%

7c. Dividend distributed by a real estate investment trust

	% of the dividend	Individuals (1)	Companies	Foreign resident companies	Exempt mutual fund	Pension fund (2)
From real estate appreciation, capital gain and depreciation (3)	________	25%	23%	23%	0%	0%
Other taxable income (such as: rental income)	________	47%	23%	23%	23%	0%
From income-producing real estate for residential rental purposes	________	20%	20%	20%	0%	0%
Income taxed in the fund's hands (4)	________	25%	0%	25%	0%	0%
Exceptional income	________	70%	70%	70%	60%	70%
Other	________	________	________	________	________	________
Weighted withholding tax rate at source	100%	________	________	________	________	________

(1) Individuals – including income of a taxable mutual fund, individual foreign residents.

(2) Pension fund for annuity or for provident or severance as defined in the Income Tax Ordinance, as well as a foreign provident fund or pension fund that is a resident of a treaty country.

(3) From real estate appreciation or capital gain, excluding from the sale of real estate held for a short period, as well as income in the amount of depreciation expenses.

(4) Distribution from income taxed in the fund's hands in accordance with section 64A4(e).

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8. Number of dormant securities of the corporation that are not entitled to dividend payment and for which a waiver letter must be provided to receive the dividend payment ________

9. Effect of the dividend distribution on convertible securities:

- The company has no convertible securities
- The dividend distribution has no effect on the convertible securities
- The effect of the dividend distribution on the convertible securities is as follows:

Name of the security	Security number	Comments
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10. Recommendations and resolutions of the directors in connection with the dividend distribution in accordance with Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970:

On March 26, 2026, the Company's Board of Directors approved a dividend distribution to its shareholders out of the profits accumulated during 2025, in the amount of NIS 90 million (the "Distribution"). In adopting the resolution regarding the Distribution, the Board of Directors examined and approved compliance of the Distribution with the profit test and the solvency test set forth in section 302 of the Companies Law, 5759-1999, and relied on the following data: A. With regard to compliance with the solvency test – the Company's Board of Directors reviewed data regarding the Company's financial condition based on the Company's financial statements for the period ended December 31, 2025, and, inter alia, examined: the level of the Company's equity; its available financing sources; the Company's projected cash flow; the Company's asset base versus its liabilities; compliance with financial ratios; compliance with financial covenants. B. In the opinion of the Company's Board of Directors, and after all relevant parameters for examining the distribution tests were presented, and based on the assumptions made, which were found to be reasonable and acceptable – the dividend distribution will not materially adversely affect the Company's financial condition, including its capital structure, its leverage level, its liquidity position, the Company's investment plans, and its ability to operate in its current scope of activities. In light of these examinations, the Board of Directors is of the view that there is no reasonable concern that the dividend distribution will prevent the Company from meeting its existing and expected obligations as they become due. C. It was also noted that the current distribution is consistent with the Company's dividend policy, which was approved on November 29, 2018, under which the Company announced that it will seek to distribute a dividend in an amount not less than 25% of its annual net profit in each calendar year (subject to compliance with the distribution tests under section 302 of the Companies Law, and insofar as the Company's financial data will allow this).

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Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Avishai Zamir	*Chief Executive Officer* ________
2	Eran Goldman	*Chief Financial Officer* ________

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (5730–1970), a report submitted pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. The Staff's position on this matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the matter (the mention does not constitute inclusion by way of reference):

The corporation's securities are listed for trading on the Tel-Aviv Stock Exchange

Form structure update date: 21/10/2025

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