Declaration of Candidate for the Tenure of Independent Director in Palram (1990) Industries Ltd

I, the undersigned, Sol Lavi Ben-Shimol, holder of ID No. 014962153, after being warned that I must declare the truth, otherwise I will be subject to the penalties prescribed by law, hereby declare as follows:

1. This affidavit is regarding my candidacy for appointment as an independent director under the Companies Law, 5759-1999 ("**Companies Law**") in Palram (1990) Industries Ltd ("**the Company**").

2. I have the necessary skills and the ability to devote the appropriate time to perform the role of a director in the Company, taking into account, among other things, the special needs of the Company and its size, as required in accordance with the provisions of the Companies Law and the regulations thereunder.

3. I am not a relative of the controlling shareholder of the Company and I, my relative, my partner, my employer, whoever I am directly or indirectly subordinate to, or a corporation in which I am a controlling shareholder, do not have, at the time of my appointment as an independent director in the Company or in the two years preceding the time of appointment, an affiliation to the Company, to the controlling shareholder of the Company or to a relative of the controlling shareholder at the time of appointment, or to another corporation, and in a company that has no controlling shareholder or person holding a control block – also an affiliation to whoever is, at the time of appointment, the chairman of the board of directors, the general manager, a material shareholder or the most senior officer in the field of finance; for this purpose:

"**Affiliation**" - the existence of labor relations, the existence of business or professional ties in general or control, as well as tenure as an officer except for tenure as a director appointed to serve as an external director in a company that is about to offer shares to the public for the first time, except for exceptions under the Companies Regulations (Matters that do not constitute an affiliation), 5767-2006, except for tenure as a director in the company prior to the classification as an independent director;

"**Other corporation**" - a corporation whose controlling shareholder, at the time of appointment or in the two years preceding the time of appointment, is the Company or its controlling shareholder;

"**Relative**" - spouse, brother or sister, parent, grandparent, descendant as well as descendant, brother, sister or parent of the spouse or the spouse of any of these;

"**Control**" - the ability to direct the activities of a corporation, except for the ability resulting only from fulfilling the role of a director or another position in the corporation, and a person is presumed to control a corporation if he holds half or more of a certain type of control means in the corporation; "**Control means**" - any of these: (a) the right to vote at a general meeting of a company or in a parallel body of another corporation; (b) the right to appoint directors of the corporation or its general manager.

4. Without derogating from the provisions of Section 4 above, I, my relative, my partner, my employer, whoever I am directly or indirectly subordinate to, or a corporation in which I am the controlling shareholder, do not have business or professional ties with anyone to whom affiliation is prohibited as stated in Section 4 above, including such ties that are not in general, except for negligible ties, and I have not received consideration and I do not receive consideration in violation of the provisions of Section 244(b) of the Companies Law.

Below are additional details regarding sections 4 and 5 above, including details about negligible business or professional ties (if any):

None

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5. My other roles or occupations, including my tenure as a director in other corporations, do not create and there is no concern that they may create a conflict of interest with my role as an independent director in the Company, and they do not impair my ability to serve as a director in the Company and/or as a member of the Company's board committee(s).

6. I do not serve as a director in another corporation whose external director/independent director serves as a director in the Company.

7. I am not an employee of the Israel Securities Authority or an employee of a stock exchange in Israel.

8. I have not served as a director in the Company for more than nine (9) consecutive years.

9. I am qualified to be appointed as a director in the Company, and I am not subject to any restriction under agreement or law to do so, including under Chapters 6 and 7.1 of the Execution Law, 5727-1967, under Section 290 of the Insolvency and Economic Rehabilitation Law, 5778-2018, Section 7 of the Companies Law, and the provisions of Article B of the First Chapter of the Sixth Part of the Companies Law; without derogating from the above, I hereby confirm that I am not a minor or legally incompetent, no order for the opening of proceedings has been given regarding me under the Insolvency and Economic Rehabilitation Law, 5778-2018 (or such an order was given but I was discharged).

10. I have not been convicted in a judgment by a court of first instance of the offenses detailed below, and if I was convicted in the past in a judgment of the offenses detailed below, the court determined, at the time of conviction or after it, at my request and despite my conviction of the offenses detailed below, and taking into account among other things the circumstances in which the offense was committed, that I am not prevented from serving as a director in a public company or five (5) years have passed from the date of the judgment in which I was convicted or a shorter period during which I am prevented from serving as a director in a public company according to the court's determination;

A. Offenses under sections 290 to 297, 392, 415, 418, 420 and 422 to 428 of the Penal Law, 5737-1977, and under sections 52C, 52D, 53(a) and 54 of the Securities Law, 5728-1968 ("Securities Law") or any other offense determined by the Minister of Justice under section 226(c) of the Companies Law;

B. Conviction in a court outside of Israel for bribery, fraud, managerial offenses in a corporation or offenses of utilizing inside information;

C. Conviction in a judgment for another offense, if the court determined that due to its nature, severity or circumstances I am not worthy to serve as a director in a public company and/or in a private company that is a BONDS company and if I was convicted in the past in a judgment of a court of first instance of said offense, then five (5) years have passed from the date of the judgment or a shorter period determined by the court during which I am not worthy to serve as a director in a public company or a private company that is a BONDS company[1].

11. The Administrative Enforcement Committee, appointed under section 52LB(a) of the Securities Law, has not imposed on me an enforcement measure (as this term is defined below) prohibiting me from serving as a director in a public company or in a private company that is a BONDS company (or if it imposed on me such an enforcement measure, the period determined by the Administrative Enforcement Committee in its said decision has passed).

"Enforcement measure" – an enforcement measure as stated in section 52NU of the Securities Law, imposed under Chapter H4 of the Securities Law, under Chapter G2 of the Regulation of Investment Advice, Investment Marketing and Investment Portfolio Management Law, 5755-1995, or under Chapter J1 of the Joint Investment Trust Law, 5754-1994, as applicable.

12. To the best of my knowledge, there is no restriction whatsoever on my appointment as an independent director in the Company, including, among other things, under the provisions of the Companies Law or the provisions of any other agreement and law, including due to tenure in other corporations or due to other ties or occupations.

13. I have education as follows [the professions or fields in which the education was acquired, the institution where it was acquired and the academic degree or professional certificate you hold should be noted]:

M.A. in Public Policy Management - Bar-Ilan University.

Extended B.A. in Geography – Social Sciences - The Hebrew University.

Business Administration studies - Jordan Valley College and Bar-Ilan University

Agriculture studies – Ruppin College

Directors Course - Kibbutz Industries Association

Matriculation certificate in the Biological track - Rishonim High School, Herzliya

(Documents and certificates supporting this declaration are attached)

14. Business/professional experience in the last five years:

9/2022 to present – Chair of Kibbutz Grofit

3/2024 – 6/2026 – Chair of Kibbutz Tel Katzir

11/2016 to present – CEO of "Mi Tamar" Water Association and "Energy and Entrepreneurship" Association.

1/2022 to present – Chair of "Blue-White Blueberries".

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[1] "BONDS company" – a company whose BONDS are listed for trading on the Stock Exchange or were offered to the public according to a prospectus as defined in the Securities Law, or were offered to the public outside of Israel according to a public offering document required by law outside of Israel, and are held by the public.

15. 11/2022 – 11/2023 - Chair of Holdings Geva Group

(Further details are specified in the CV attached to this declaration)

I serve as a director in the following corporations:

External director at Golan Renewable Industries Ltd (public company), Chair of the Audit Committee, Chair of the Remuneration Committee, member of the Balance Sheet Committee.

Member of the Board of Management at Ofek – Credit Union (Digital Bank).

Director at the "Mashtela" Fund – for the growth of technology companies in kibbutzim.

Director in the tourism corporation of Kibbutz Nir David, Chair of the Audit Committee.

Director in the Ambar Group.

Director in the business corporation of Mevo Horon Collective Moshav.

Chair of the "Blue-White Blueberries" corporation, for growing and marketing blueberries, the largest in the country.

Director in the Mishkey Hadarom Group – Holdings, Credit, and Procurement.

16. Additional details below:

Date of birth: 17.4.1964 ;

Address for service of court documents: Kibbutz Almog, D.N. Northern Dead Sea, Zip 9066500 ;

Citizenship: Israeli ;

17. I am not I am a family member[2] of a senior officer in the Company or of an interested party in the Company[3], as detailed below:

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18. I do not I do hold securities of the Company or of a subsidiary of it if its activity is material to the Company's activity, as detailed below: ______________________________.

19. I am aware that I must immediately report to the Company any increase or decrease in my holdings[4] of the Company's securities, or of its subsidiary if its activity is material to the Company's activity.

20. I hereby declare that I: [5]

- ✓ Possess accounting and financial expertise;
- ✓ Possess professional competence;
- ✓ Have the ability to read and understand financial reports.

"Director with accounting and financial expertise" is one who, due to his education, experience, and skills, has high proficiency and understanding in business-accounting matters and financial reports in a way that allows him to understand the Company's financial reports in depth and provoke discussion regarding the presentation of the financial data; the evaluation of a director's accounting and financial proficiency will be done by the Board of Directors, and among the range of considerations, among others, his education, experience, and knowledge in these matters will be taken into account:

[2] "Family member" - spouse as well as brother, parent, grandparent, descendant or descendant of the spouse, or the spouse of any of these.

[3] "Interested party", in a corporation – (1) whoever holds 5% or more of the issued share capital of the corporation or of the voting power in it, whoever is entitled to appoint one or more of the directors of the corporation or its general manager, whoever serves as a director of the corporation or as its general manager, or a corporation in which such a person holds 25% or more of its issued share capital, or of the voting power in it, or is entitled to appoint 25% or more of its directors; regarding this paragraph: (a) a manager of a joint investment trust fund will be seen as holding the securities included in the fund's assets; (b) if a person held securities through a trustee, the trustee will also be seen as holding said securities; for this purpose, "trustee" - except for a registration company and except for whoever holds securities only by virtue of his role as a trustee for an arrangement as defined in regulation 46(a)(2)(f) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970 or as a trustee, for the allocation of shares to employees, as defined in section 102 of the Income Tax Ordinance; (2) a subsidiary of a corporation, except for a registration company. Alone and/or together with others.

[4]

[5] The evaluation of accounting and financial expertise/professional competence will be done by the Company's Board of Directors. Documents and certificates supporting the declaration must be attached.

- ☐ Accounting issues and accounting control issues typical of the industry in which the Company operates and of companies of the size and complexity of the Company;
- ☐ The roles of the auditor and the duties imposed on him;

☐ Preparation of financial reports and their approval according to the Companies Law and according to the Securities Law.

''Director with professional competence'' is one who meets one of these conditions: (1) holds an academic degree in one of these professions: economics, business administration, accounting, law, public administration; (2) holds another academic degree or has completed other higher education studies, all in the field of the Company's main business or in a field relevant to the position; (3) has experience of at least five years in one of these, or has cumulative experience of at least five years in two or more of these: (a) in a senior position in the field of business management of a corporation with a significant volume of business; (b) in a senior public office or in a senior position in the public service; (c) in a senior position in the field of the Company's main business.

21. The Company has transferred to me all the details regarding the director remuneration practiced in the Company and I agree to it.

22. I am not an employee or office holder of the Company, its subsidiary, its related company or of an interested party in the Company, as detailed below: ____________________.

23. I am aware that the Company and its relevant organs will rely on what is stated in this declaration of mine, and that this declaration of mine will be located at the Company's registered office and will be open for inspection by any person, and will also be published by the Company (in accordance with the provisions of any law). By signing this declaration, I authorize the authorized parties on behalf of the Company to report electronically to the Israel Securities Authority this declaration of mine (including its appendices).

24. I hereby undertake that should any of my declarations stated above change by the time my tenure as a director is approved, as well as after my said tenure is approved, I will bring this fact to the Company's attention immediately after said change. I am aware that in accordance with Section 234 of the Companies Law, a breach of said notification obligation will be considered a breach of my fiduciary duty to the Company.

15.7.2026	Sol Lavi Ben-Shimol
Date	**Candidate's name and signature**