

PAZ RETAIL AND ENERGY LTD.

Registry Number: 510216054

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T087 (Public)

Sent via MAGNA: 04/08/2025

ISA Email: www.isa.gov.il

TASE Email: www.tase.co.il

Reference: 2025-01-057731

Capital Status, Grant of Rights to Purchase Shares, and the Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of warrants (unlisted)

Explanation: Please briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject:

_____, _____, _____.

1. The Corporation's Securities Register After the Change:

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| Name and Type of Security | Security Number on TASE | Quantity in Registered Capital | Issued and Paid-Up Capital | Quantity Registered in the Name of the Registration Company |
|------------------------------|-------------------------|--------------------------------|-----------------------------|---|
| Ordinary Shares | 1100007 | 30,000,000 | Last Report: 13,823,258 | 11,648,984 |
| | | | Current: 13,823,984 | |
| Debenture Series 6 | 1139542 | 241,060,695.86 | Last Report: 241,060,695.86 | 241,060,695.86 |
| | | | Current: 241,060,695.86 | |
| Debenture Series 7 | 1142595 | 958,109,351.81 | Last Report: 958,109,351.81 | 958,109,351.81 |
| | | | Current: 958,109,351.81 | |
| Debenture Series 8 | 1162817 | 1,464,615,000 | Last Report: 1,464,615,000 | 1,464,615,000 |
| | | | Current: 1,464,615,000 | |
| Debenture Series 9 | 1205947 | 199,506,000 | Last Report: 199,506,000 | 199,506,000 |
| | | | Current: 199,506,000 | |
| Commercial Papers (Series 1) | 1211168 | 300,000,000 | Last Report: 300,000,000 | 300,000,000 |
| | | | Current: 300,000,000 | |
| Warrants (unlisted) | 1175157 | 0 | Last Report: 408,745 | 0 |
| | | | Current: 407,609 | |

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

From date: 01/07/2025

To date: 31/07/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change:

Exercise of 1,136 warrants (unlisted) (according to the 2021 employee plan) into 726 ordinary shares of the company during the stated period.

Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

Section 1

1. Registered Holder for Whom the Change Occurred:

- **Name:** I.B.I. Trust Management Ltd.
- **Type of ID Number:** Number in the Israeli Companies Register
- **ID Number:** 515020428
- **Nature of the Change:** Other - Exercise of employee options according to the dates mentioned above
- **Date of Change:** 31/07/2025
- **Executed via TASE Clearing House:** No
- **Type and Name of Security Changed:** Paz Oil AP - Warrants (unlisted)
- **Security Number on TASE:** 1175157
- **Holder's Balance in Last Report:** 408,745
- **Holder's Balance After Change:** 407,609
- **Total Quantity of Securities Increased/Decreased:** 1,136
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of the share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation of these securities is a continuation of:** _____ published on _____, reference number _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

2. Registered Holder for Whom the Change Occurred:

- **Name:** The Registration Company of the Tel Aviv Stock Exchange Ltd.
- **Type of ID Number:** Number in the Israeli Companies Register
- **ID Number:** 515736817
- **Nature of the Change:** Other - Exercise of employee options during the dates mentioned above
- **Date of Change:** 31/07/2025
- **Executed via TASE Clearing House:** Yes
- **Type and Name of Security Changed:** Ordinary shares of NIS 5 par value each
- **Security Number on TASE:** 1100007
- **Holder's Balance in Last Report:** 11,648,258
- **Holder's Balance After Change:** 11,648,984
- **Total Quantity of Securities Increased/Decreased:** 726
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of the share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation of these securities is a continuation of:** _____ published on _____, reference number _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

Explanations:

1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
 2. Date of change – all changes of the same type, in the same security, performed on the same day, should be summarized in one row. For this purpose – changes performed via the TASE clearing house should be separated from those performed directly in the company's books.
 3. For a decrease, add the sign "-".
 4. All quantity fields should state the number of securities, not NIS par value.
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Only a Change in the Register of Holders (No Change in Quantity)

Description of the nature of the change: _____

Explanation: Please describe all details of the transaction or action that caused the change in the register.

Section 2

- **Name of registered holder for whom the change occurred:** _____
 - **Type of ID Number:** _____
 - **ID Number:** _____
 - **Date of Change:** _____
 - **Executed via TASE Clearing House:** _____
 - **Type and Name of Security Changed:** _____
 - **Security Number on TASE:** _____
 - **Quantity of Change:** _____
 - **Holder's Balance After Change:** _____
-

3. Main Shareholder Register as of the Reporting Date:

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| No. | Name of Registered Shareholder | Type of ID Number | ID Number | Security Number on TASE | Type and Par Value of Shares | Number of Shares | Holds Shares as Trustee |
|-----|--|--|-----------|-------------------------|------------------------------------|------------------|-------------------------|
| 1 | Ada'ad Trust Company Ltd. | Number in the Israeli Companies Register | 511169781 | 1100007 | Ordinary shares of NIS 5 par value | 2,175,000 | Yes |
| 2 | The Registration Company of the Tel Aviv Stock Exchange Ltd. | Number in the Israeli Companies Register | 515736817 | 1100007 | Ordinary shares of NIS 5 par value | 11,648,984 | No |

4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999

[paz_shareholder_register_040825_isa.pdf]

alt: Shareholder register file attached as per Section 130 of the Companies Law, 1999

5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of debenture holders

[paz_securities_register_040825_isa.pdf]

alt: Updated securities registers file attached, including registers of warrants and debentures

Authorized Signatories for the Corporation:

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| No. | Name | Position |
|-----|-----------------|--|
| 1 | Anat Rothschild | Other – Deputy CEO, Chief Legal Counsel, and Corporate Secretary |
| 2 | Reut Lev Eldar | Other – Attorney |

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Previous document reference numbers on the subject (the mention does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: PAZ RETAIL AND ENERGY LTD.

Address: Greenwork, Building D, Kibbutz Yakum, 6097200

Phone: 09-8631103, 09-8631121

Fax: 09-8631320

Email: anatr@paz.co.il

Company Website: <https://www.paz.co.il/he-IL/home>

Previous names of the reporting entity: PAZ Oil Company Ltd.

Electronic Reporter Name: Reut Lev Eldar

Position: Attorney/Legal Advisor

Employer Company Name:

Address: Euro-Park, Holland Building 4, Kibbutz Yakum, 60972

Phone: 09-8631103

Fax: 09-8631320

Email: reutl@paz.co.il

Form structure update date: 06/08/2024