

PAZ RETAIL AND ENERGY LTD

Registry Number: 510216054

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Sent via MAGNA: 04/09/2025
Israel Securities Authority Email: www.isa.gov.il
Tel Aviv Stock Exchange Email: www.tase.co.il
Reference: 2025-01-067053

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of warrants (unlisted)

Explanation: Briefly describe the nature of the change.

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The Corporation's Securities Register After the Change:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Shares	1100007	30,000,000	Last Report: 13,823,984 Current: 13,824,913	11,649,913
Series 6 Bonds	1139542	241,060,695.86	Last Report: 241,060,695.86 Current: 241,060,695.86	241,060,695.86
Series 7 Bonds	1142595	958,109,351.81	Last Report: 958,109,351.81 Current: 958,109,351.81	958,109,351.81
Series 8 Bonds	1162817	1,464,615,000	Last Report: 1,464,615,000 Current: 1,464,615,000	1,464,615,000
Series 9 Bonds	1205947	199,506,000	Last Report: 199,506,000 Current: 199,506,000	199,506,000
Commercial Papers (Series 1)	1211168	300,000,000	Last Report: 300,000,000 Current: 300,000,000	300,000,000
Warrants (unlisted)	1175157	0	Last Report: 407,609 Current: 406,234	0

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

From date: 01/08/2025

To date: 31/08/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of 1,375 unlisted warrants (according to the 2021 employee plan) into 929 ordinary shares of the company during the stated period.

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Section 1

1. Registered Holder Affected by the Change: I.B.I. Trust Management Ltd.

Type of ID Number: Israeli Companies Registrar Number

ID Number: 515020428

- **Nature of the Change:** Other - Exercise of employee options according to the dates mentioned above
- **Date of Change:** 31/08/2025
- **Executed via TASE Clearing House:** No
- **Type and Name of Security Changed:** Paz Oil Ltd. - Warrants (unlisted)
- **Security Number on TASE:** 1175157
- **Holder's Balance in Last Report:** 407,609
- **Holder's Balance After Change:** 406,234
- **Total Quantity of Securities Increased/Decreased:** 1,375
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of the share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Will the allocated securities be listed for trading:** _____
- **The allocation is a continuation of:** _____ **Published on:** _____
- **Reference number:** _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other. _____

2. Registered Holder Affected by the Change: The Registration Company of the Tel Aviv Stock Exchange Ltd.

Type of ID Number: Israeli Companies Registrar Number

ID Number: 515736817

- **Nature of the Change:** Other - Exercise of employee options between the dates mentioned above
- **Date of Change:** 31/08/2025
- **Executed via TASE Clearing House:** Yes
- **Type and Name of Security Changed:** Ordinary shares of NIS 5 par value each

- **Security Number on TASE:** 1100007
- **Holder's Balance in Last Report:** 11,648,984
- **Holder's Balance After Change:** 11,649,913
- **Total Quantity of Securities Increased/Decreased:** 929
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of the share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Will the allocated securities be listed for trading:** _____
- **The allocation is a continuation of:** _____ **Published on:** _____
- **Reference number:** _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other. _____

Explanations:

- 1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, made on one day, will be summarized in one row. For this purpose – changes made through the TASE clearing house must be separated from changes made directly in the company's books.
- 3. The change – for a decrease, add the sign "-".
- 4. In all quantity fields, the quantity of securities must be filled in, not the par value in NIS.

3. Main Register of Shareholders as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	Adaad Trust Company Ltd.	Israeli Companies Registrar Number	511169781	1100007	Ordinary shares of NIS 5 par value	2,175,000	Yes
2	The Registration Company of the Tel Aviv Stock Exchange Ltd.	Israeli Companies Registrar Number	515736817	1100007	Ordinary shares of NIS 5 par value	11,649,913	No

4. Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999

040925_פז_מרשם_בעלי_מניות_isa.pdf
alt: Paz_Shareholders_Register_040925_isa.pdf

5. Attached is an updated file of the registers of the corporation's securities, including the register of warrant holders and the register of bond holders

040925_פז_מרשם_ניירות_ערך_isa.pdf
alt: Paz_Securities_Register_040925_isa.pdf

Details of the Authorized Signatories on Behalf of the Corporation:

No.	Name of Signatory	Position
1	Anat Rothschild	Other VP, Chief Legal Counsel and Corporate Secretary
2	Reut Lev Eldar	Other Attorney

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Previous names of the reporting entity: Paz Oil Company Ltd.

Electronic reporter name: Lev Eldar Reut

Position: Attorney/Legal Advisor

Employer company name:

Address: Euro-Park, Holland Building 4, Kibbutz Yakum, 60972

Phone: 09-8631103

Fax: 09-8631320

Email: reutl@paz.co.il

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: PAZ RETAIL AND ENERGY LTD.

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Address: Greenwork, Building D, Kibbutz Yakum, 6097200

Phone: 09-8631103, 09-8631121

Fax: 09-9562159

Email: anatr@paz.co.il

Company website: <https://www.paz.co.il/he-IL/home>

Form structure update date: 06/08/2024