

PAZ RETAIL AND ENERGY LTD - Capital Status, Grant of Rights to Purchase Shares, and Registry of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Immediate Periodic Reports), 1970

Regulation 31(a) of the Securities Regulations (Immediate Periodic Reports), 1970

Regulation 31(b1) of the Securities Regulations (Immediate Periodic Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of Change:

Execution, expiration, and allocation of options (unlisted)

Explain briefly the nature of the change

Reference Numbers of Previous Reports on This Topic:

_____, _____, _____.

1. The Corporation's Securities Balance After Change:

Name & Type of Security	Security Number on TASE	Amount in Registered Capital	Issued and Paid-up Capital	Amount Registered in the Name of Registration Company
Ordinary shares	1100007	30,000,000	Last report: 13,827,028 Current: 13,828,430	11,653,430
Series BONDS V	1139542	241,060,695.86	241,060,695.86	241,060,695.86
Series BONDS VI	1142595	958,109,351.81	958,109,351.81	958,109,351.81
Series BONDS VII	1162817	1,464,615,000	1,464,615,000	1,464,615,000
Series BONDS VIII	1205947	199,506,000	199,506,000	199,506,000
Warrants (unlisted)	1175157	0	Last report: 403,109 Current: 408,186	0

Explain: All the company's securities, including those not listed for trading, must be detailed.

2. The Corporation Announces That:

From: 01/10/2025
To: 31/10/2025

A change occurred in the quantity and in the register of securities holders (including rights to purchase shares) of the corporation as a result of:

Description of the Change:

- Exercise of 2,081 options (unlisted) into 1,402 ordinary shares of the company during the mentioned period
- Expiry of 5,676 options (unlisted) due to employee departures
- Allocation of 12,834 options (unlisted) according to the employee plan prospectus

Explain: Describe all the details of the transaction or action causing the change.

Detailed Changes by Registered Holder (Summarized):

1. **Holder:** I.B.I. Trust Management Ltd. (Company Registrar No. 515020428)

- **Nature of Change:** Other (Exercise of employee options)
- **Date:** 31/10/2025
- **Security:** Warrants (unlisted) - Employees (1175157)
- **Securities Balance (last report):** 403,109
- **Securities Balance (after change):** 401,028
- **Total Amount of Change:** 2,081
- **Is Grant of Rights to Purchase Shares?** No
- **Was the action via the TASE clearing house?** No
- **Proceeds:** Not specified

2. **Holder:** The TASE Registration Company (No. 515736817)

- **Nature of Change:** Other (Exercise of employee options)
- **Date:** 31/10/2025
- **Security:** Ordinary shares of NIS 5 par value each (1100007)
- **Securities Balance (last report):** 11,652,028
- **Securities Balance (after change):** 11,653,430
- **Total Amount of Change:** 1,402
- **Is Grant of Rights to Purchase Shares?** No
- **Via TASE clearing house?** Yes
- **Proceeds:** Not specified

3. **Holder:** I.B.I. Trust Management Ltd.

- **Nature of Change:** Expiry
- **Date:** 31/10/2025
- **Security:** Warrants (unlisted) - Employees (1175157)
- **Securities Balance (last report):** 401,028
- **Securities Balance (after change):** 395,352
- **Total Amount of Change:** 5,676
- **Grant of Rights?** No
- **Explanation:** Expiry

4. **Holder:** I.B.I. Trust Management Ltd.

- **Nature:** Allocation to employees
- **Date:** 21/10/2025
- **Security:** Warrants (unlisted) - Employees (1175157)
- **Last report balance:** 395,352
- **After change:** 399,940
- **Change amount:** 4,588
- **Is Grant of Rights?** Yes
- **Amount of shares to be issued from full exercise:** 4,588
- **Proceeds from full exercise:** about NIS 3.2 million
- **Exercise period:** 21/10/2026 to 21/10/2030
- **Registered for trading?** No
- **Allocated per employee prospectus published 27/11/2024 (Ref: 2024-01-619424)**

5. **Holder:** I.B.I. Trust Management Ltd.

- **Nature:** Allocation to employees
- **Date:** 24/06/2025
- **Security:** Warrants (unlisted) - Employees (1175157)
- **Last report balance:** 399,940
- **After change:** 408,186

- **Change amount:** 8,246
- **Is Grant of Rights?** Yes
- **Amount of shares to be issued from full exercise:** 8,246
- **Proceeds from full exercise:** about NIS 4.9 million
- **Exercise period:** 24/06/2026 to 24/06/2030
- **Registered for trading?** No
- ****Allocated per employee prospectus published 27/11/2024 (Ref: 2024-01-619424)**
- **Explanation:** Grant of (unlisted) warrants to employees per the plan (closing gaps for previous periods)

Notes:

- 1. If the change affects more than one security, detail the effect of the change in a separate line for each security.
- 2. Date of change – all changes of the same type, in the same security, made on one day, will be summed in one line. For this purpose – separate changes made via the clearing house from those made directly in the company's books.
- 3. For reductions, add the sign "-".
- 4. For all quantity fields, fill in the number of securities and not the par value in NIS.

3. Key Details of the Shareholders Register as of the Reporting Date:

No.	Name of Registered Shareholder	ID Type	ID Number	TASE Security No.	Type of Shares & Par Value	Amount of Shares	Holds as Trustee
1	Eded Trust Company Ltd.	Israeli Registrar No.	511169781	1100007	Ordinary shares NIS 5 par value	2,175,000	Yes
2	TASE Registration Company	Israeli Registrar No.	515736817	1100007	Ordinary shares NIS 5 par value	11,653,430	No

Attached:

- Updated file of the shareholders register according to section 130 of the Companies Law, 1999 – [paz_shareholders_registry_311025_isa.pdf](The actual file is not shown).
- Updated file of the registries of the corporation's securities, including the warrant holders register and BONDS holders register – [paz_securities_registry_311025_isa.pdf](The actual file is not shown).

Authorized Signatories on Behalf of the Corporation:

No.	Name	Role
1	Anat Rothschild	Deputy CEO, Chief Legal Counsel and Corporate Secretary
2	Masha (Maria) Berkovich	Attorney

According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, this report shall be signed by the authorized signatories on behalf of the corporation. Staff position on this matter can be found on the ISA website: [Click here](#)

Additional Details:

- Reporting entity: PAZ RETAIL AND ENERGY LTD
- Registration no.: 510216054
- Previous name: Paz Oil Company Ltd.
- Company short name (TASE): פז אנרגיה
- Registered address: Greenwork, Building D, Kibbutz Yakum, ZIP 6097200
- Phone: 09-8631103, 09-8631121 | Fax: 09-9562159
- Email: anatr@paz.co.il
- Company website: <https://www.paz.co.il/he-IL/home>

Report Broadcast Information

- Broadcast on MAGNA (ISA reporting system): 05/11/2025
- Confirmation #: 2025-01-084052
- Form T087 (Public)

All securities of the corporation are listed on the Tel Aviv Stock Exchange. Form structure last updated: 06/08/2024