

PAZ RETAIL AND ENERGY LTD

Company Number: 510216054

To:

- Israel Securities Authority (www.isa.gov.il)
- The Tel Aviv Stock Exchange Ltd (www.tase.co.il)

Form Number: T063 (Public)

Filed on MAGNA: 19/11/2025

Reference: 2025-01-089133

Immediate Report on a Merger Decision

Regulation 31Ya of the Securities Regulations (Periodic and Immediate Reports), 1970

On 19/11/2025, the company's board of directors resolved that the company will merge with [as detailed in the attached file].

As detailed below:

1. Main points of the merger plan:

As detailed in the attached file.
2. The process required for approval of the merger:

As detailed in the attached file.
3. Planned schedule for the process:

As detailed in the attached file.
4. Has a merger proposal been submitted to the Companies Registrar?

Yes. Attached is the merger proposal:
[191125_Mergers_Accessible_isa.pdf]

Explanation: The merger proposal should only be attached if it has not been previously attached in Form T-60.
5. If a shareholders' meeting has been convened, specify its date:

Explanation: If a meeting has been convened, it should also be reported in an immediate report as appropriate.
6. If a creditors' meeting has been convened, specify its date:

Details of the authorized signatories for the corporation:

#	Name	Position
1	Nir Stern	CEO
2	Anat Rothschild	Other (EVP, Chief Legal Counsel and Company Secretary)

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 1970, a report filed according to these regulations must be signed by authorized signatories on behalf of the corporation. See ISA staff position: [Click here](#).

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short Name: Paz Energy

Address: Greenwork, Building D, Kibbutz Yakum, 6097200
Phone: 09-8631103, 09-8631121
Fax: 09-9562159
Email: anatr@paz.co.il
Company Website: <https://www.paz.co.il/he-IL/home>

Previous company names: Paz Oil Company Ltd.

Electronic reporter name: Berkowitz Maria
Position: Attorney/Legal Counsel
Employer company name:

Address: Greenwork, D, Yakum, 6097200
Phone: 054-5369439
Email: mashab@paz.co.il

Reference Numbers for Previous Documents on the Subject (reference does not constitute incorporation by reference): *None listed*
