

PAZ RETAIL AND ENERGY LTD. Registry Number: 510216054

To: Israel Securities Authority (www.isa.gov.il) To: Tel Aviv Stock Exchange Ltd. (www.tase.co.il) Form T020 (Public) Filed on MAGNA: 24/11/2025 Reference: 2025-01-091346

Notification by the offeror of the results of the offer in the prospectus According to Section 30 of the Securities Law, 1968 and Securities Regulations (Notices on Results of the Offer in the Prospectus), 1969 Regulation 30g to the Periodic and Immediate Reports Regulations, 1970

Results of the offer in the prospectus:

- Results of offer in prospectus. Note: When reporting the results of an offer in a prospectus, also include early commitments made prior to the publication of the prospectus.

The prospectus is a shelf prospectus of a reporting corporation.

- The results of the offer in the prospectus, reference number for its publication: (T012) 2022-01-115269. Publication permit date: 29/11/2022 The period for submitting orders under it ended on: _____.

Was the offer performed via shelf offer report or supplementary notice: Yes Reference number for shelf offer report (T022) / supplementary notice (T024): 2025-01-090633

Attached are the results of the offer in the prospectus: [Results241125_isa.pdf]

Prospectus number: 43857 (for ISA internal use only)

2.A. Total securities offered in the prospectus:

Security Type	Stock Exchange Number	Security Name	Total Quantity	Price*	Interest Rate	Discount Rate	Weighted Discount Rate
Commercial Papers	1231968	Paz Energy Commercial 2	466,667,000	1.00	0.0019	_____	_____

- Price per 1 security

2.B. Completion of details for ETFs offered in the prospectus: (None entered)

Note: Maximum number of records allowed in this table is 35. If more are required, split the report. Explanation: If the series is cancelled, mark 'Cancelled' field. Explanation: In the 'Series Serial Number' enter up to 3 digits/letters describing the serial of the series. Do not use additional notations.

3. Total securities by type and by category of orderers whose offers were accepted: Securities for which consideration is received in cash:

Issue Type	Type/Number/Name of Security	Auction Number	Inviter Type	Quantity Issued	Price*	Future Exercise Price	Total Calculated Consideration	Par Value
Public offering (cash consideration)	Commercial Papers 1231968 / Paz	1205939	Public	400,000,000	1.00	_____	400,000,000	400,000,000
	Energy Commercial 2							

- Price per 1 security

In case of listing for trading (including IPO listing)/release from lockup/exchange tender offer/merger/dividend in kind: (None entered)

Notes:

- *Average closing price is calculated over the first three trading days after listing.
- **For listing/release/dividend in kind, the date is the first trading day; for exchange tender, it's the actual exchange date.
- ***In exchange offers, report both securities received and—if they are not traded—those offered.
- For reference on calculation method: [Click here](#)

If for an exchange tender offer: Cash consideration received in _____: _____ Cash consideration paid in _____: _____ *Cash received by offeror for the offered securities **Cash paid by offeror within the exchange tender offer

4. Details of underwriters and distributors in the issuance: Participants in the offering: Distributors

Name	Role
Leader Issuances (1993) Ltd. (ID: 511825358)	Distributor

Authorized signatories for signing on behalf of the corporation:

Name	Position
Shlomi Freiling	Other (Deputy CEO and CFO)
Anat Rothschild	Other (VP, Chief Legal Counsel and Corporate Secretary)

Explanation: According to Regulation 5 to the Periodic and Immediate Reports Regulations (1970), a report filed pursuant to these regulations must be signed by authorized signatories. For ISA staff position, see: [Click here](#).

Short Name: Paz Energy Address: Greenwork, Building D, Kibbutz Yakum, 6097200 Phone: 09-8631103, 09-8631121 Fax: 09-9562159 Email: anatr@paz.co.il Website: <https://www.paz.co.il/he-IL/home>

Previous names of reporting entity: Paz Oil Company Ltd. Electronic filer: Maria Berkovitz (Position: Attorney / Legal Counsel) Company: Address: Greenwork D, Yakum, 6097200. Phone: 054-5369439 Email: mashab@paz.co.il

Securities of the company are listed for trading on the Tel Aviv Stock Exchange.

Glossary applied as per instructions:

- "נע"מ" → "commercial papers"
- "ני"ע" → "security/securities"
- "בעל שליטה" → "controlling shareholder"
- "בעלי שליטה" → "controlling shareholders"
- "ע.נ" → "par value"

No images appeared in the source. If images were present, their alt text would be listed below them.