

# PAZ RETAIL AND ENERGY LTD.

Registry Number: 510216054

To:

- Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))
- Tel Aviv Stock Exchange Ltd ([www.tase.co.il](http://www.tase.co.il))

Form No.: T076 (Public) Sent via MAGNA: 27/11/2025 Reference: 2025-01-093729

## Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

**Note:** This form is intended only for reporting changes in the holdings of securities of the reporting corporation. For a report about changes in holdings of securities in subsidiaries whose activity is material to the reporting corporation, use Form T121.

### 1. Holder Information

#### 1.1

- **Name:** Shlomi Fruhling
- **Type of Identification:** Identity card number
- **Identification Number:** 025334137
- **Type of Holder:** Senior officer who is not CEO or Director and not a controlling shareholder by virtue of holdings
- **Is the holder acting as a representative for reporting regarding several shareholders holding securities together in the corporation?** No
- **Name of controlling shareholder in the interested party:** -
- **ID of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** -----
- **Security number on TASE:** 1175157
- **Name and type of security:** Employee Stock Options (Non-listed)
- **Essence of change:** Reduction; in convertible securities due to their conversion into shares or their redemption
- **Is this change in a single transaction or several transactions (cumulative change)?** One transaction
- **Date of change:** 26/11/2025
- **Transaction rate:** 72,806 agorot
- **Are these dormant shares or securities convertible to dormant shares?** No
- **Balance (of securities quantity) in the last report:** 31,755
- **Holding rate of total securities of this type in prior report (%):** 7.78%
- **Change in quantity of securities:** -1,725
- **Current balance (of securities quantity):** 30,030
- **Current holding rate of total securities of this type (%):** 8.16%
- **Holding rate after the change - Capital (%):** 0
- **Holding rate after the change - Voting (%):** 0

**Explanation:** The holding rate after the change does not refer to convertible securities.

- **Holding rate after the change with full dilution - Capital (%):** 0.27
- **Holding rate after the change with full dilution - Voting (%):** 0.27
- **Note number:** 1

## 1.2

(same fields as above, for a new change)

- **Date of change:** 27/11/2025
- **Transaction rate:** 72,427.5 agorot
- **In last report:** 30,030 options / 8.16%
- **Change:** -4,155
- **Current:** 25,875 options / 7.03%
- **After change (diluted/full):** 0.24% capital/voting
- **Note number:** 2

1.3 - 1.8

(Similar data structures for the following individuals: Ofir Inbar, Barak Strosberg, Israel Klepper, Reuven Yehoshua, and Nir Sztern. Unless otherwise noted, all are 'Senior officer other than CEO or Director and not a controlling shareholder')

Notes

1. The transaction rate refers to selling on the stock exchange of 1,187 ordinary shares resulting from the exercise of 1,725 non-tradable options.
2. The transaction rate refers to an off-exchange sale of 2,859 ordinary shares resulting from the exercise of 4,155 non-tradable options. Additionally, Mr. Fruhling holds 287 ordinary shares of the company.
3. The transaction rate refers to an off-exchange sale of 963 ordinary shares resulting from the exercise of 1,400 non-tradable options.
4. The transaction rate refers to two off-exchange transactions at the same rate: (1) sale of 2,500 ordinary shares from exercise of 3,317 non-tradable options; (2) sale of 2,427 ordinary shares from exercise of 3,316 non-tradable options.
5. The transaction rate refers to an off-exchange sale of 1,936 ordinary shares resulting from the exercise of 2,813 non-tradable options.
6. The transaction rate refers to selling on the stock exchange of 710 ordinary shares resulting from the exercise of 1,032 non-tradable options.
7. The transaction rate refers to an off-exchange sale of 1,540 ordinary shares resulting from the exercise of 2,238 non-tradable options.
8. The transaction rate refers to an off-exchange sale of 11,899 ordinary shares resulting from the exercise of 17,292 non-tradable options. Additionally, Mr. Sztern holds 1,500 ordinary shares of the company.

1. **Was the entire consideration paid on the date of the change?** Yes
2. **If not all payment was made, specify date of payment completion:** -----
3. **If the change resulted from signing a loan note, provide details regarding the completion of the loan:** -----
- Explanation:** The holding rates should reflect all securities held by the interested party.
4. **Date and time the corporation became aware of the event/issue:** 27/11/2025 at 11:26
5. **Details of actions leading to the change:** -----

Details of Authorized Signatories on Behalf of the Corporation

| No. | Name                    | Position                                             |
|-----|-------------------------|------------------------------------------------------|
| 1   | Anat Rothschild         | Other; VP, Chief Legal Advisor and Company Secretary |
| 2   | Masha (Maria) Berkovich | Other; Attorney                                      |

**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted according to these regulations must be signed by authorized signatories on behalf of the corporation. Staff position on this matter can be found on the authority's website: [Click here](#).

Securities of the corporation are registered for trade on the Tel Aviv Stock Exchange.

Form Structure Update Date: 04/02/2025

Short Name: PAZ ENERGY

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Previous Names: Paz Oil Company Ltd.

**Electronic Reporter Name:** Berkovich Maria | **Position:** Attorney/Legal Counsel | **Employer Company Name:**

**Address:** Greenwork D, Yakum, 6097200 | **Tel:** 054-5369439 | **Email:** [mashab@paz.co.il](mailto:mashab@paz.co.il)

*No images were shown in the provided content.*