

PAZ RETAIL AND ENERGY LTD.

Registry Number: 510216054

To: Israel Securities Authority
www.isa.gov.il
To: Tel Aviv Stock Exchange Ltd.
www.tase.co.il
Form T076 (Public)
Filed via MAGNA: 30/11/2025
Reference: 2025-01-094613

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is solely for reporting changes in holdings of the reporting corporation's securities. To report changes in holdings in a subsidiary's securities, where the subsidiary's activity is material to the reporting corporation, use form T121.

Name of corporation/Last name and first name of holder:

Jonathan Gottlieb (Hebrew: יונתן גוטליב)

Type of identification number: ID Number

Holder's ID number: 300379856

Type of holder: Senior officer who is not CEO or director and who is not an interested party by virtue of holdings

The hedge fund has the right to appoint a director or its representative on the company's Board of Directors: _____

Is the holder serving as a representative for the purpose of reporting for a number of shareholders who hold securities of the corporation together with him?: **No**

Name of controlling shareholder of the interested party: --

Identification number of the controlling shareholder of the interested party: --

Citizenship/ Country of incorporation or registration: **Private individual with Israeli citizenship**

Country of citizenship / incorporation or registration: _____

Security number on the stock exchange: **1175157**

Name and type of security: **Employee Options (Unlisted)**

Nature of change: **Decrease**

Other (free text): _____

Nature of decrease: **In convertible securities due to their conversion to shares or their redemption**

Note: Purchase or sale of shares on the exchange by means of a matched transaction, as defined in the third part of the exchange's regulations, is classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this manner.

Is this change due to a single transaction or multiple transactions (cumulative change): **Single transaction**

Date of change: **30/11/2025**

Transaction price: **75,368.01 agorot**

Currency: **Agorot**

Are these dormant shares or securities convertible into dormant shares? **No**

Balance (in quantity of securities) in the last report: **10,157**

Holding percentage of total securities of same type in the last report: **2.76%**

Change in quantity of securities: **-675**

Current balance (in quantity of securities): **9,482**

Current holding percentage of total securities of same type: **2.58%**

Holding percentage after the change: Capital: **0%** Voting power: **0%**

Explanation: Holding percentage after the change does not relate to convertible securities.

Holding percentage after the change on full dilution: Capital: **0.09%** Voting power: **0.09%**

Reference number: **1**

Note: If an increase occurred due to a forced purchase of loaned securities or a decrease due to a forced sale of loaned securities, then loaned securities not returned to the lender hence the lending operation turns into a forced purchase and the lending into a forced sale.

No.	Note
1	The transaction price refers to the sale of 472 ordinary shares derived from exercise of 675 unlisted options.

1. Was the entire consideration paid at the time of the change? **Yes**

If not all consideration was paid at the time of the change, please indicate the date of payment completion: _____

2. If the change is through signing a loan agreement, please specify the manner of concluding the loan: _____

Explanation: Please indicate the holding percentages considering all securities held by the interested party.

3. Date and time when the corporation first became aware of the event or matter: **30/11/2025** at **17:00**

4. Details of actions that led to the change: _____

Details of the authorized signatories signing on behalf of the corporation:

#	Name	Position
1	Anat Rothschild	Other – Deputy CEO, Chief Legal Counsel, and Company Secretary
2	Masha (Maria) Berkovich	Other – Attorney

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff position on this matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trade on the Tel Aviv Stock Exchange.

Update date of form structure: 04/02/2025

Short name: **PAZ ENERGY**

Address: Greenwork, Building D, Kibbutz Yakum, 6097200

Phone: 09-8631103, 09-8631121 Fax: 09-9562159

Email: anatr@paz.co.il Company website: <https://www.paz.co.il/he-IL/home>

Previous names of the reporting entity: **Paz Oil Company Ltd.**

Name of electronic filer: **Berkovich Maria** Position: **Attorney/Legal advisor** Employer company:

Address: Greenwork, D, Yakum, 6097200 Phone: 054-5369439 Email: mashab@paz.co.il