

**Paz Oil and Retail Ltd.  
(the Company or Paz)**

To: To: Date: December 11, 2025  
Israel Securities Authority Tel Aviv Stock Exchange Ltd.  
www.isa.gov.il www.tase.co.il

**Nature of the Event: Entry into Agreements for Purchase of Fuel Products**

Further to the details provided in section 3.15.3 of the Company's Periodic Report for 2024 (the "Periodic Report")<sup>1</sup> regarding purchases of fuels and distillates, the Company is pleased to update that on December 11, 2025, it entered into agreements for the purchase and delivery of 95 octane gasoline, transportation diesel, and diesel fuel (fuel products) with Ashdod Oil Refinery Ltd. (BAZA) as well as with Oil Refineries Ltd. (BAZAN).

As a result of these agreements, from 2026, there will be a significant change in the Company's supplier mix, such that both BAZA and BAZAN will be defined as the Company's main suppliers in the field of transportation energy. According to the Company's assessment, this change in supplier mix is not expected to have a material effect on the Company's results.

The information in this report includes forward-looking statements as defined in the Securities Law, 1968, whose realization is uncertain, including, among other things, the implementation of the agreements and their effect on the Company's results, which depend, among other things, on factors not within the Company's control as well as the realization of any of the risk factors detailed in section 8.11 to Chapter A of the Periodic Report.

**Respectfully,**  
**Paz Oil and Retail Ltd.**  
Signed by: Nir Stern, CEO;  
Anat Rothschild, Deputy CEO, Chief Legal Advisor and Company Secretary.

<sup>1</sup> Published on March 10, 2025 (Reference Number: 2025-01-015774), which is included here by way of reference.