

2026-01-14

**Paz Oil & Energy Ltd.**  
(hereinafter: the Company)

To:  
Date: January 14, 2026

Israel Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

To:  
  
The Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

**Nature of the Event: Rejection of Request for Recognition as Class Action**

Further to the company's report dated June 11, 2015<sup>1</sup> and as mentioned in sections 3.17.7.5 and 8.8 of the company's periodic report for 2024<sup>2</sup> regarding a lawsuit and a request to recognize the lawsuit as a class action against 11 defendants, including the company and its wholly owned subsidiary, for claims allegedly relating to air pollution in the Haifa Bay and resulting damages to the Haifa Bay population (the request for recognition as a class action), in the amount of approximately NIS 14.4 billion, the company is honored to update that on January 13, 2026, the Tel Aviv District Court rejected the request for recognition as a class action and ordered court costs totaling NIS 1 million in favor of the defendants.

Respectfully,  
**Paz Oil & Energy Ltd.**

Signed by: Nir Stern, CEO;  
Anat Rothschild, Deputy CEO, Chief Legal Officer and Corporate Secretary.

<sup>1</sup>  
See immediate report dated June 11, 2015, reference number: 2015-01-045777, which is incorporated herein by reference.

<sup>2</sup>  
See the company's periodic report for the year 2024, published on March 10, 2025, reference number: 2025-01-015774, which is incorporated herein by reference.