Paz Retail and Energy Ltd
PAZ RETAIL AND ENERGY LTD
Number in the Registrar: 510216054

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| To: Israel Securities Authority www.isa.gov.il | To: Tel-Aviv Stock Exchange Ltd www.tase.co.il | T078 ( Public ) | Filed via MAGNA: 10/02/2026 Reference: 2026-01-013929 |

Immediate report on a person who has become an interested party in the corporation
Regulation 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 1970

**1. Details of the holder:**
First name: _________

First name in English as it appears in the passport: _________
Last name / name of corporation: *Netz Gidor Ltd (General Partner)*
Last name / name of corporation in English: *Netz Gidor Ltd*
Type of identification number: *Number in the Israeli Companies Registrar* ☐ The holder is a corporation

Identification number: *515007938*

Citizenship / Country of incorporation or registration: *Incorporated in Israel*

Country of citizenship / incorporation or registration: _________

Address: *19a HaBarzel St., Tel Aviv 6971026*
Is the holder acting as a representative for the purpose of reporting several shareholders who hold the corporation's securities together with him: *No*

Name of the controlling shareholder in the interested party: *See Section 5*
Identification number of the controlling shareholder in the interested party: *See Section 5*

**2. Details of the action which resulted in the holder becoming an interested party in the corporation:**
A. Nature of the action Not involving a transaction in securities_________
*As reported to the Company, some of the controlling shareholders in Altshuler-Shaham Ltd (the controlling shareholder in the institutional reporting group), which became an interested party in the Company, are also the controlling shareholders in several hedge funds, including Netz Gidor Ltd. Netz Gidor Ltd is the general partner in a partnership that engages in the management of a hedge fund. In light of the aforesaid, this immediate report is also submitted regarding Netz Gidor Ltd (general partner), concurrently with the report (becoming an interested party) regarding Altshuler-Shaham Ltd (T 78).*
B. Name and type of the security subject of the action: *Ordinary shares of NIS 5 par value each*
C. Security number on the Stock Exchange: *1100007*

D. Date of execution of the action *06/02/2026*

E. Quantity of securities subject of the action: *0*

F. Price at which the action was carried out: *0*Agorot_________

G. Whether they are dormant shares or securities convertible into dormant shares *No*

H. Whether the full consideration was paid on the date of the change *Yes*
If the full consideration was not paid on the date of the change, please specify the date of completion of the payment _________

**3. A. Holdings of the interested party after the action:**

| Name, type and series 330' of the security | Security number on the Stock Exchange | Quantity of securities | Dormant* | Rate of holding % Capital | Rate of holding % Voting | Rate of holding (full dilution) % Capital | Rate of holding (full dilution) % Voting |
|---|---|---|---|---|---|---|---|
| *Ordinary shares of NIS 5 par value each* | *1100007* | *0* | *No* | *0* | *0* | *0* | *0* |
| *BONDS (Series 8)* | *1162817* | *0* | *No* | *0* | *0* | *0* | *0* |

B. ○ The holder is not a member of an institutional reporting group.

○ The holder is not a member of an institutional reporting group, but serves as a senior officer who is not the CEO or a director and is not an interested party by virtue of his holdings.

○ The holder is a hedge fund as defined in the Joint Investments in Trust Regulations (Assets that may be purchased and held by a fund and their maximum rates), 1994.

The hedge fund has the right to appoint a director or its representative to the company's Board of Directors

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○ The holder is a member of an institutional reporting group.

Details of his holdings are as follows:

| The holder | Name, type and series 330' of security | Security number on the Stock Exchange | Quantity of securities | Dormant |
|---|---|---|---|---|
| _________ | _________ | _________ | _________ | _________ |

Explanations:

1. If the interested party holds more than one type of security, the rates of holding taking into account all securities held by him shall be indicated in only one of the lines.
2. Holdings of other securities, including other securities that are not listed for trading, must also be reported.
3. In a case where the interested party is a subsidiary, the holdings shall be split into shares acquired prior to the entry into force of the Companies Law, 1999, and shares acquired after its entry into force.
4. When the holder is not a member of an institutional reporting group, only Section 3A must be completed. When the holder is a member of an institutional reporting group, Sections 3A and 3B must be completed.
5. If the interested party is a corporation wholly owned (100%) by a single controlling shareholder, the name of the single controlling shareholder shall be indicated in the field "Name of holder" and in the notes at the bottom of the form details shall be provided of the corporation or corporations through which the shares are held, together with any other relevant detail. By contrast, if the interested party is a corporation held by more than one controlling shareholder, or held by several interested parties, the name of the holding corporation shall be indicated in the field "Name of holder" and in the notes at the bottom of the form details shall be provided of the controlling shareholders or interested parties who hold the holding corporation.
6. A report regarding a holder of a material means of control in a banking corporation without a core controlling interest shall be reported in report T121.

* It must be indicated whether these are dormant shares or securities convertible into dormant shares

4. ○ The interested party does not hold shares or other securities in a held company, if its operations are material to the operations of the reporting corporation

○ The interested party holds shares or other securities in a held company, if its operations are material to the operations of the reporting corporation, as detailed below:

1 Name of the held company if its operations are material to the operations of the reporting corporation: _________

Type of identification number: _________

Identification number: _________

Country of incorporation or registration: _________Country: _________

Nature of the relationship to the reporting corporation: _________

Type of security: _________ Security number: _________

Quantity of securities: _________

Rate of holding out of all securities of the same type: % _________

Rate of holding in capital: % _________Rate of holding in voting power: % _________

5. Additional details:

*As reported to the Company by the holder, it is short with respect to the Company's shares and BONDS (Series 8): Shares (security no. 1100007) short by 206 shares (i.e., 206-); BONDS Series 8 (security no. 1162817) short by 1,668.58 units (i.e., 1,668.58-). As reported to the Company, the controlling shareholders in Netz Gidor Ltd are: Gilad Altshuler (by virtue of holding 100% of Gilad Altshuler Holdings Ltd, which holds 43.66% of Altshuler Shaham Partnership Management Ltd, which holds 50% of the current company); Kalman Shaham (by virtue of holding 100% of the management shares of Kalman Shaham Holdings Ltd* which holds 43.66% of Altshuler Shaham Partnership Management Ltd, which holds 50% of the current company); Yitzhak Targen [by virtue of holding 100% of Targen Yitzhak Management and Consulting (2018) Ltd]. *It is noted that 100% of the ordinary shares of Kalman Shaham Holdings Ltd are held in trust through Shankar-Lex Trust Company Ltd for: Kalman Shaham, Ilana Shaham, Ran Shaham, Lior Shaham, Asaf Shaham - 20% each. As reported to the Company, some of the controlling shareholders in Altshuler-Shaham Ltd (the controlling shareholder in the institutional reporting group) are also the controlling shareholders in several hedge funds, including Netz Gidor Ltd. Netz Gidor Ltd is the general partner in a partnership that engages in the management of a hedge fund. It is clarified that the holdings appearing under Altshuler Shaham Netz Gidor Ltd, as detailed above, are holdings of the partnerships in which Netz Gidor Ltd is the general partner.*

6. Date and time on which the corporation first became aware of the event or matter *10/02/2026*at *12:00*

**Details of the signatories authorized to sign on behalf of the corporation:**

| | Name of signatory | Position |
|---|---|---|
| 1 | Anat Rothschild | *Other*<br>*VP, Chief Legal Counsel and Corporate Secretary* |
| 2 | Maria (Masha) Berkovich | *Other*<br>*Adv.* |

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations shall be signed by the persons authorized to sign on behalf of the corporation. The Staff's position on this matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the reference does not constitute incorporation by reference):

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Securities of the corporation are listed for trading on the Tel-Aviv Stock Exchange

Date of last update of the form structure: 04/02/2025

Short name: Paz Energy

Address: Greenwork, Building D- , Kibbutz Yakum6097200   Telephone: 09-8631103 , 09-8631121Fax: 09-9562159

E-mail: anatr@paz.co.il   Company website:https://www.paz.co.il/he-IL/home

Previous names of reporting entity: Paz Oil Company Ltd

Name of electronic reporter: Berkovich MariaPosition: Adv./Legal CounselName of employing company:

Address: GreenworkD , Yakum6097200Telephone: 054-5369439Fax: E-mail: mashab@paz.co.il