Paz Retail and Energy Ltd
PAZ RETAIL AND ENERGY LTD
Number in the register: 510216054

To: Israel Securities Authority www.isa.gov.il	To: Tel Aviv Stock Exchange Ltd www.tase.co.il	T076 (Public)	Filed via MAGNA: 26/05/2026 Reference: 2026-01-048366

Immediate report on changes in holdings of interested parties and senior officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting a change in holdings in securities of the reporting corporation only. To report a change in holdings in securities of a held company of the reporting corporation whose activity is material to the activity of the reporting corporation, form T121 must be used.

1 Name of corporation/surname and first name of the holder: *Jonathan Gottlieb*

Name of corporation/surname and first name of the holder in English as registered with the Registrar of Companies or in the passport:

Jonathan Gottlieb

Type of identification number: *Identity card number*

Identification number of the holder: *300379856*

Type of holder: *Senior officer who is not the CEO or a director and is not an interested party by virtue of holdings*

The hedge fund has the right to appoint a director or its representative to the company's board of directors _________

Is the holder acting as a representative for the purpose of reporting of a number of shareholders who hold securities of the corporation together with him: *No*

Name of the controlling shareholder in the interested party --

Identification number of the controlling shareholder in the interested party --

Citizenship/country of incorporation or registration: *Private individual with Israeli citizenship*

Country of citizenship/incorporation or registration: _________

Stock exchange security number: *1175157*

Name and type of security: *Warrants (unlisted) employees*

Nature of the change: *Decrease*_________*in convertible securities due to their conversion into shares or their redemption*

____

Note: Purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in Part Three of the TASE Regulations, shall be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was carried out in this way.

Is this a change in one transaction or several transactions (cumulative change): *One transaction*

Date of change: *25/05/2026*

Transaction price: *85,900* Currency *Agorot*

Whether they are dormant shares or securities convertible into dormant shares: *No*

Balance (in quantity of securities) in the last report: *9,420* Holding percentage of the total securities of the same type in the last report: % *2.57*

Change in quantity of securities: *1,323-*

Current balance (in quantity of securities): *8,097* Current holding percentage of the total securities of the same type: %

2.24

Holding percentage after the change: in equity: % *0* in voting power: % *0*
Explanation: The holding percentage after the change does not refer to convertible securities.

Holding percentage after the change on a fully diluted basis: in equity: % *0.07* in voting power: % *0.07*

Note no. 1

Note: If the value "increase due to forced purchase of borrowed securities" or "decrease due to forced sale of borrowed securities" is selected, then borrowed securities that were not returned to the lender and accordingly the lending transaction became a forced purchase and the lending transaction a forced sale.

No.	Note
1	*The transaction price refers to the sale of 1,023 ordinary shares deriving from the exercise of 1,323 non-tradeable warrants*

1. Was the full consideration paid on the date of the change *Yes*
If the full consideration was not paid on the date of the change, please indicate the date of completion of payment:

____

2. If the change is by way of signing a loan agreement, please provide details regarding the manner of ending the loan:

____

Explanation: The holding percentages must be stated taking into account all the securities held by the interested party.

3. The date and time on which the corporation first became aware of the event or matter *25/05/2026* at *18:40*

4. Details of the actions that caused the change _________

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Anat Rothschild	*Other* *VP, Chief Legal Counsel and Corporate Secretary*
2	Masha (Maria) Berkovich	*Other* *Adv.*

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (1970), a report submitted pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the reference does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 04/02/2025

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Former names of reporting entity: Paz Oil Company Ltd

Name of electronic reporter: Berkovich MariaPosition: Attorney/Legal CounselName of employing company:
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