Paz Retail and Energy Ltd
PAZ RETAIL AND ENERGY LTD
Registrar number: 510216054

To: Israel Securities Authority www.isa.gov.il
To: Tel Aviv Stock Exchange Ltd www.tase.co.il
T081 (Public)
Filed via MAGNA: 10/06/2026
Reference: 2026-01-055268

Supplementary report to the report submitted on *20/05/2026* **whose reference number is:** *2026-01-046552*

Main details that were added / completed: *Final amount of dividend per security*

Immediate report on distribution of cash dividend to securities
Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. We hereby report that on the date *19/05/2026* it was decided to pay a dividend.

2. Record date (ex-dividend date): *15/06/2026*
Payment date: *09/07/2026*

3. Details of the payment:

- Dividend distributed by an Israeli resident company (for the composition of the dividend sources and tax rates see section 7a)
- Dividend distributed by a Real Estate Investment Trust (for the composition of the dividend sources and tax rates see section 7c)

Number of eligible security	Name of the security	Dividend amount per one security	Currency of dividend amount	Payment currency	Representative rate for payment as of date	Individuals tax %	Companies tax %
1100007	*Ordinary shares of NIS 5 par value each*	*12.0752687*	*NIS*_________	*NIS*	_________	*25*	*0*

- Dividend distributed by a foreign resident company (for tax rates see section 7b)

1

Security number	Name of the security	Gross amount per one security	Currency of amount	Tax abroad %	Tax under treaty %	Balance of tax for individuals to be withheld in Israel %	Balance of tax for companies to be withheld in Israel %
_________	_________	_________	_________	_________	_________	_________	_________
		Amount payable in Israel per one security	Payment currency	Representative rate for payment as of date		Actual tax on individuals in Israel %	Actual tax on companies in Israel %
		_________	_________	_________		_________	_________

The dividend amount to be paid must be stated with an accuracy of up to 7 digits after the decimal point when the dividend amount currency is NIS, and up to 5 digits after the decimal point when the dividend amount currency is a foreign currency.

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4. The total amount of the dividend to be paid is: *130,000,000NIS*_________.

5. The balance of the corporation's profits as defined in section 302 of the Companies Law, 1999, after the distribution which is the subject of this report is in the amount of:
*178,000,000NIS*_________

6. Procedure for approval of the dividend distribution:

See section 10 below

The above distribution is with court approval in accordance with section 303 of the Companies Law *No*

The final dividend amount per share is subject to changes due to *Exercise of employee warrants into shares – update of the final amount per share on 10.6.2026*

The final dividend amount per share may be updated up to 2 trading days before the record date.

7. The withholding tax rates specified below are for the purpose of withholding tax at source by members of the stock exchange.

7a. Composition of dividend sources distributed by an Israeli resident company from shares and financial instruments, excluding a REIT fund.

	% of the dividend	Individuals	Companies	Foreign residents
Income subject to corporate tax (1)	*100*	25%	0%	25%
Income sourced abroad (2)	*0*	25%	23%	25%
Income from an approved/preferred enterprise (3)	*0*	15%	15%	15%
Income from a preferred enterprise Ireland up to 2013 (4)	*0*	15%	15%	4%
Income from a preferred enterprise Ireland from 2014 onwards (5)	*0*	20%	20%	4%
Preferred income	*0*	20%	0%	20%
Income from an approved tourism/agricultural enterprise (6)	*0*	20%	20%	20%
Income from an approved/preferred enterprise that submitted a waiver notice (7)	*0*	15%	0%	15%
Distribution classified as capital gain	*0*	25%	23%	0%
Distribution by a Participating unit	*0*	*0*	*0*	*0*
Other	*0*	*0*	*0*	*0*

Explanation:

(1) Income subject to corporate tax – income from distribution of profits or from dividends whose source is income produced or accrued in Israel received directly or indirectly from another legal person liable for corporate tax.

(2) Income sourced abroad is income produced or accrued abroad and not taxed in Israel.

(3) Including income from a preferred tourism enterprise where the year of choice/operation is up to 2013.

(4) Preferred enterprise in Ireland where the year of choice is up to 2013.

(5) Preferred enterprise in Ireland where the year of choice is from 2014 onwards.

(6) Including income from a preferred tourism enterprise where the year of choice/operation is from 2014 onwards.

(7) Approved or preferred enterprise that submitted a waiver notice by 30.6.2015, after corporate tax was withheld from it as it was liable.

7b. Dividend distributed by a foreign resident company

	Individuals	Companies	Foreign residents
Dividend distributed by a foreign resident company	25%	23%	0%

7c. Dividend distributed by a Real Estate Investment Trust

	% of the dividend	Individuals (1)	Companies	Foreign resident companies	Exempt mutual fund	Pension fund (2)
From real estate capital gain, capital gain and depreciation (3)	*0*	25%	23%	23%	0%	0%
Other taxable income (such as: rental income)	*0*	47%	23%	23%	23%	0%
From income-producing residential real estate for rental purposes	*0*	20%	20%	20%	0%	0%
Income taxed at the fund level (4)	*0*	25%	0%	25%	0%	0%
Exceptional income	*0*	70%	70%	70%	60%	70%
Other	*0*	*0*	*0*	*0*	*0*	*0*
Weighted withholding tax at source %	100%	*0*	*0*	*0*	*0*	*0*

(1) Individuals – including income of a taxable mutual fund, individual foreign residents.

(2) Pension fund for annuity or for provident or severance pay as defined in the Income Tax Ordinance, as well as a foreign provident fund or pension fund that is a resident of a treaty country.

(3) From real estate capital gain or capital gain, excluding from the sale of real estate held for a short period, as well as from income in the amount of depreciation expenses.

(4) Distribution out of income taxed at the fund level in accordance with section 64A4(e).

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8. Number of the corporation's dormant securities that are not entitled to dividend payment and for which a waiver letter for receipt of the dividend payment must be provided *923,769*

9. Effect of the dividend distribution on convertible securities:

- The company has no convertible securities
- The dividend distribution has no effect on the convertible securities
- The effect of the dividend distribution on the convertible securities is as follows:

Name of the security	Security number	Comments
Warrants (not listed)	1175157	The current conversion ratio will be multiplied by the ex-dividend price of the share and divided by the closing price of the share on the trading day prior to the ex-dividend date.

10. Recommendations and decisions of the directors in connection with the dividend distribution in accordance with Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 1970:

The Company's Board of Directors examined the Company's compliance with the profit test and the solvency test as defined in section 302 of the Companies Law, 1999, and determined that the Company meets these tests in relation to the aforesaid dividend distribution as detailed below. Regarding compliance with the profit test, the dividend distribution was examined on the basis of the balance of the Company's surplus and distributable profits as of 31.03.2026, which exceed the dividend amount. Regarding compliance with the solvency test, the Board of Directors found that the Company meets this test after examining, inter alia, the Company's financial results as of 31.03.2026, as well as expected cash flows until the end of 2028, cash balances, the Company's obligations and their maturity dates, including assessments regarding the repayment of the relevant BONDS, the Company's balance sheet and its leverage level, key financial ratios and the Company's investment plans, forecasted capital raisings and expected BONDS repayments. The Board of Directors was presented with financial ratios, investments, the aforesaid annual cash flow scenario and a conservative annual scenario including deterioration in its results in every year, and even under these assumptions the Board of Directors found that, in its assessment, there is no reasonable concern that the distribution will prevent the Company from meeting its existing and expected liabilities upon their maturity and that the dividend distribution is made for the benefit of the Company. In light of the aforesaid, the Board of Directors therefore believed that the dividend distribution meets the conditions for distribution set forth in the Companies Law and that there is no reasonable concern that the distribution will prevent the Company from meeting its existing and expected liabilities upon their maturity. In addition, the Board of Directors found that the distribution will not materially adversely affect the Company's balance sheet structure, the Company's leverage level, compliance with financial covenants, its liquidity position or its ability to continue operating in its existing scope of activity and to implement its investment plans. It should be noted that the decision of the Board of Directors was also based on forward-looking information as defined in the Securities Law, 1968, including the Company's analysis of its future cash flows, its existing and expected liabilities, the Company's expectations regarding future revenues and more. These assessments may not materialize, in whole or in part, or may materialize in a manner materially different from that anticipated, inter alia as a result of changes in market conditions, geopolitical and security changes, regulatory changes, global pandemics and more.

Details of the authorized signatories to sign on behalf of the corporation:

	Name of signatory	Position
1	Nir Stern	*Chief Executive Officer*
2	Shlomi Freiling	*Other* *Deputy CEO and Chief Financial Officer*

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report submitted pursuant to these Regulations shall be signed by the persons authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

The corporation's securities are listed for trading on the Tel Aviv Stock Exchange

Date of form structure update: 21/10/2025

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Former names of reporting entity: Paz Oil Company Ltd

Name of electronic reporter: Berkovich MariaPosition: Attorney/Legal CounselEmploying company name:

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