

18 September 2022 417674.docx

To: TASE Members

Dear Sir/Madam,

Re: ISRAEL PETROCHEMICAL ENTERPRISES

In accordance with the company's announcement dated September 18, 2022, the conditions for the execution of the arrangement, which includes the collection of the company's existing shares, have been completed.

Therefore, the trade in the company's shares (ISIN no. IL0007560159) was halted as of today, September 18, 2022.

Sincerely

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Listing companies compliance unit