

7.10.2021

The Phoenix Holdings Ltd.
("the Company")

To
The Securities Authority
www.isa.gov.il

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Re: **Immediate Report**

The Company is hereby honored to announce that The Tel Aviv-Yafo District Court rendered on the 5th of October 2021 a judgment which approves an agreed motion for the plaintiff's withdrawal from the motion to certify the claim as a class action, which was filed against a subsidiary of the Company, The Phoenix Insurance Company Ltd. (hereinafter "**The Phoenix Insurance**"), and which concerns with the argument that The Phoenix Insurance's payment of insurance coverage in a travel policy abroad in case of cancellation of a flight, is conditional on various onerous conditions (See details in the Immediate Report dated November 30th, 2020 (Reference No. 2020-01-129648) and in Note 7A(56) to the Company's financial statements as of June 30th, 2021 which were published on August 25th, 2021 (Reference No. 2021-01-070180)).

This brings the proceeding to an end.

Respectfully,

The Phoenix Holdings Ltd.

c/o Attorney Meni Neeman, Chief Legal Counsel
and Secretary of the Company

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