

**The Phoenix Holdings Ltd.**  
("the Company")

To  
The Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

To  
The Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

Re: **Immediate Report**

On October 26<sup>th</sup>, 2021, a judgment was rendered by the Tel Aviv-Yafo District Court, which rejects a motion to certify a class action lawsuit filed against a subsidiary of the Company, The Phoenix Insurance Company Ltd. (Hereinafter: "**The Phoenix Insurance**"), and which is concerned with the claim that The Phoenix Insurance misleads policyholders when it sells them an insurance product that can hardly be used, in view of the prohibition that applies to soldiers in military service to receive medical service from civilian sources, except for certain exceptions (See details in the Immediate Report dated February 7<sup>th</sup>, 2018 (Reference No. 2018-01-011061) and in Note 7A(24) to the Company's financial statements as of June 30<sup>th</sup>, 2021, which were published on August 25<sup>th</sup>, 2021 (Reference No. 2021-01-070180)).

This brings the proceedings to an end, subject to the Plaintiffs' right to appeal.

Respectfully,

**The Phoenix Holdings Ltd.**

c/o Attorney Meni Neeman, Chief Legal Counsel  
and Secretary of the Company

info center:  
**972-3-7332222**

The Phoenix Holdings LTD  
Head Office: 53 Derech Hashalom Givatayim 53454, ISRAEL  
Fax: 972-3-5734516 | [www.phoenix.co.il](http://www.phoenix.co.il) | [info@phoenix.co.il](mailto:info@phoenix.co.il)

קשרי לקוחות: \*3455  
**03-7332222**

הפניקס אחזקות בע"מ  
משרד ראשי: דרך השלום 53, גבעתיים 53454  
[www.phoenix.co.il](http://www.phoenix.co.il) | [info@phoenix.co.il](mailto:info@phoenix.co.il) | 03-5734516 :פקס