

The Phoenix Holdings Ltd.

October 23, 2023

New Issuance

‘ilAA’ Rating Assigned To Bond Issuance Of Up To NIS 400 Million Par Value

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'iIAA' Rating Assigned To Bond Issuance Of Up To NIS 400 Million Par Value

Following our announcement dated October 22, 2023, S&P Maalot hereby informs that its 'iIAA-' rating on bonds to be issued by The Phoenix Holdings Ltd. (iIAA/Stable) through the expansion of bond series 5 and 6, is valid for up to NIS 400 million par value.

For additional details about the rating and for additional regulatory requirements, see our rating report dated July 11, 2023.

The Phoenix Holdings Ltd.	Rating	Date when the rating was first published	Date when the rating was last updated
Issuer rating(s)			
Long term	iIAA/Stable	14/03/2007	11/07/2023
Issue rating(s)			
<u>Senior Unsecured Debt</u>			
Series 4	iIAA	03/02/2020	11/07/2023
Series 5	iIAA	03/02/2020	11/07/2023
Series 6	iIAA	14/12/2021	11/07/2023
Issuer Credit Rating history			
Long term			
July 11, 2023	iIAA/Stable		
October 06, 2019	iIAA-/Stable		
October 07, 2018	iIA+/Positive		
February 19, 2017	iIA+/Stable		
November 17, 2015	iIA+/Negative		
May 20, 2014	iIA+/Stable		
November 18, 2012	iIA+/Negative		
July 18, 2012	iIA+/Watch Neg		
January 12, 2012	iIA+/Stable		
August 26, 2010	iIA/Stable		
May 19, 2009	iIA/Negative		
November 16, 2008	iIAA/Watch Neg		
March 14, 2007	iIAA/Stable		
Additional details			
Time of the event	23/10/2023 03:43		
Time when the event was learned of	23/10/2023 03:43		
Rating requested by	Issuer		

The Phoenix Holdings Ltd.

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