Immediate Report regarding the Formation of Treasury Shares in the Issued Share Capital of the Corporation, a Change in their Number or in the Identity of the Holder

Regulation 31(b) of the Securities Regulations (Periodic and Immediate Statements), 5730-1970

Regulation 33(a) of the Securities Regulations (Periodic and Immediate Statements), 5730-1970

This change should not be reported in Form T-76 as well

Reference numbers of previous reports on the subject: _____, _____, _____.

We hereby confirm that ◉ On 08/10/2024

○ From _____ to _____

There has been a change in the number of treasury shares in the corporation's capital

Name of holder of Treasury Shares: Phoenix Financial Ltd.

Name of holder in English: Phoenix Financial Ltd.

Type of identification number: Number at the Registrar of Companies in Israel

ID number: 520017450

Holder type: The reporting corporation

Citizenship / Country of incorporation or registration: Incorporated in Israel

Country of citizenship / incorporation or registration: _____

The securities registration number on the Stock Exchange: The Phoenix (767012) 767012

Name of Share: The Phoenix

The essence of the change: An increase due to purchases in the Stock Exchange

Date of transaction: 08/10/2024

Transaction rate in NIS: 39.99

Nominal value of total securities in NIS: 1

The total amount of the consideration calculated in NIS 8,672,551.32

The reference number of the Shelf Offering Report _____, which was reported on _____

The number of treasury shares held by the holder prior to the change was: 10,577,063

Number of shares subject to change: +216,868

The number of treasury shares held by the holder after the change is: 10,793,931

The rate of share capital issued in the corporation, held after the change by the holder of the dormant shares is: 4.13%

Have the shares been purchased in accordance with an acquisition plan approved by the Company: Yes

Cumulative implementation rate of the plan after the change: 79.91%

Date of reporting the acquisition plan: 31/01/2024

The Corporation's Inventory Treasury Shares

Name of Share: Phoenix 1 NIS Securities registration number: 767012

Number of shares in registered capital: 300,000,000

Number of shares in issued and paid-up capital: 261,398,153

Number of treasury shares under Section 308 or for the purpose of an ATM plan: 10,793,931

Number of shares without rights under Section 333 (a): 0

Number of shares without rights under Section 340: 0

Number of shares without rights under Section 181: 0

Total of non-voting's right and non-capital shares' right: 10,793,931

% of shares without rights from issued and paid-up capital: 4.13

Number of treasury shares under Section 309(b) ("Subsidiary Treasury Shares"): 31 (Excluding shares held by a subsidiary under Section 369 which were acquired before February 2000 and have full 31voting and capital rights)

Number of shares without voting rights under Section 333(b): 0

% of shares without voting rights but with capital rights out of the total capital issued from this paper: 0.0

Number of shares for voting rights' calculation: 250,604,191

Number of shares for capital rights' calculation: 250,604,222