

# PHOENIX FINANCIAL LTD

**Registry Number:** 520017450

**To:** Israel Securities Authority

**To:** Tel Aviv Stock Exchange Ltd.

**Form Number:** T076 (Public)

**Sent via MAGNA:** 04/09/2025

**Reference:** 2025-01-067183

## Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

**Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Note:** This form is intended for reporting changes in holdings of securities of the reporting corporation only. For reporting changes in holdings of securities of a subsidiary of the reporting corporation, if its activity is material to the activity of the reporting corporation, use Form T121.

### 1. Holder Details

#### 1.1

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

- **Name of holder:** Eli Schwartz
- **Name in English:** Eli Schwartz
- **Type of ID:** Identity Card Number
- **ID Number:** 032315517
- **Type of holder:** Senior officer who is not CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** \_\_\_\_\_
- **Is the holder a representative for reporting purposes of several shareholders holding together securities of the corporation?** No
- **Name of controlling shareholder in the interested party:** -
- **ID of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** \_\_\_\_\_
- **Security number on the stock exchange:** 767012
- **Name and type of security:** Phoenix 1 Ordinary Share
- **Nature of change:** Decrease, due to sale on the stock exchange
- **Is it a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 04/09/2025
- **Transaction price:** 11,449 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 24,713
- **Holding percentage of same type in last report:** 0.01%
- **Change in number of securities:** -1,788
- **Current balance (number of securities):** 22,925
- **Current holding percentage of same type:** 0.01%
- **Holding percentage after change: Capital:** 0.01%  
**Voting rights:** 0.01%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after change on full dilution: Capital:** 0.03%  
**Voting rights:** 0.03%
- **Note number:** 1

**1.2**

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

- **Name of holder:** Menachem Neeman
- **Name in English:** Menachem Neeman
- **Type of ID:** Identity Card Number
- **ID Number:** 028017523
- **Type of holder:** Senior officer who is not CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** \_\_\_\_\_
- **Is the holder a representative for reporting purposes of several shareholders holding together securities of the corporation?** No
- **Name of controlling shareholder in the interested party:** -
- **ID of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** \_\_\_\_\_
- **Security number on the stock exchange:** 767012
- **Name and type of security:** Phoenix 1 Ordinary Share
- **Nature of change:** Decrease, due to sale on the stock exchange
- **Is it a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 04/09/2025
- **Transaction price:** 11,449 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 1,788
- **Holding percentage of same type in last report:** 0%
- **Change in number of securities:** -1,788
- **Current balance (number of securities):** 0
- **Current holding percentage of same type:** 0%
- **Holding percentage after change: Capital:** 0%  
**Voting rights:** 0%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after change on full dilution: Capital:** 0.02%  
**Voting rights:** 0.02%
- **Note number:** 2

**1.3**

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

- **Name of holder:** Alexander David
- **Name in English:** Alexander David
- **Type of ID:** Identity Card Number
- **ID Number:** 014690952
- **Type of holder:** Senior officer who is not CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** \_\_\_\_\_
- **Is the holder a representative for reporting purposes of several shareholders holding together securities of the corporation?** No
- **Name of controlling shareholder in the interested party:** -
- **ID of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** \_\_\_\_\_
- **Security number on the stock exchange:** 767012
- **Name and type of security:** Phoenix 1 Ordinary Share
- **Nature of change:** Decrease, due to sale on the stock exchange
- **Is it a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 04/09/2025
- **Transaction price:** 11,449 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 27,639
- **Holding percentage of same type in last report:** 0.01%
- **Change in number of securities:** -989
- **Current balance (number of securities):** 26,650
- **Current holding percentage of same type:** 0.01%
- **Holding percentage after change: Capital:** 0.01%  
**Voting rights:** 0.01%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after change on full dilution: Capital:** 0.03%  
**Voting rights:** 0.03%
- **Note number:** 3

**1.4**

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

- **Name of holder:** Leshem Michal
- **Name in English:** Leshem Michal
- **Type of ID:** Identity Card Number
- **ID Number:** 027862721
- **Type of holder:** Senior officer who is not CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** \_\_\_\_\_
- **Is the holder a representative for reporting purposes of several shareholders holding together securities of the corporation?** No
- **Name of controlling shareholder in the interested party:** -
- **ID of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** \_\_\_\_\_
- **Security number on the stock exchange:** 767012
- **Name and type of security:** Phoenix 1 Ordinary Share
- **Nature of change:** Decrease, due to sale on the stock exchange
- **Is it a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 04/09/2025
- **Transaction price:** 11,449 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 2,697
- **Holding percentage of same type in last report:** 0%
- **Change in number of securities:** -2,697
- **Current balance (number of securities):** 0
- **Current holding percentage of same type:** 0%
- **Holding percentage after change: Capital:** 0%  
**Voting rights:** 0%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after change on full dilution: Capital:** 0.02%  
**Voting rights:** 0.02%
- **Note number:** 4



**1.5**

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- **Name of holder:** Natanel Amit
- **Name in English:** Natanel Amit
- **Type of ID:** Identity Card Number
- **ID Number:** 028722213
- **Type of holder:** Senior officer who is not CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** \_\_\_\_\_
- **Is the holder a representative for reporting purposes of several shareholders holding together securities of the corporation?** No
- **Name of controlling shareholder in the interested party:** -
- **ID of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** \_\_\_\_\_
- **Security number on the stock exchange:** 767012
- **Name and type of security:** Phoenix 1 Ordinary Share
- **Nature of change:** Decrease, due to sale on the stock exchange
- **Is it a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 04/09/2025
- **Transaction price:** 11,449 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 2,157
- **Holding percentage of same type in last report:** 0%
- **Change in number of securities:** -2,157
- **Current balance (number of securities):** 0
- **Current holding percentage of same type:** 0%
- **Holding percentage after change: Capital:** 0%  
**Voting rights:** 0%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after change on full dilution: Capital:** 0.02%  
**Voting rights:** 0.02%
- **Note number:** 5

**1.6**

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- **Name of holder:** Schreiber Haggai
- **Name in English:** Schreiber Haggai
- **Type of ID:** Identity Card Number
- **ID Number:** 037626546
- **Type of holder:** Senior officer who is not CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** \_\_\_\_\_
- **Is the holder a representative for reporting purposes of several shareholders holding together securities of the corporation?** No
- **Name of controlling shareholder in the interested party:** -
- **ID of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** \_\_\_\_\_
- **Security number on the stock exchange:** 767012
- **Name and type of security:** Phoenix 1 Ordinary Share
- **Nature of change:** Decrease, due to sale on the stock exchange
- **Is it a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 04/09/2025
- **Transaction price:** 11,449 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 1,760
- **Holding percentage of same type in last report:** 0%
- **Change in number of securities:** -1,760
- **Current balance (number of securities):** 0
- **Current holding percentage of same type:** 0%
- **Holding percentage after change: Capital:** 0%  
**Voting rights:** 0%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after change on full dilution: Capital:** 0.02%  
**Voting rights:** 0.02%
- **Note number:** 6

**1.7**

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- **Name of holder:** Orly Pascal
- **Name in English:** Orly Pascal
- **Type of ID:** Identity Card Number
- **ID Number:** 025001116
- **Type of holder:** Senior officer who is not CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** \_\_\_\_\_
- **Is the holder a representative for reporting purposes of several shareholders holding together securities of the corporation?** No
- **Name of controlling shareholder in the interested party:** -
- **ID of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** \_\_\_\_\_
- **Security number on the stock exchange:** 767012
- **Name and type of security:** Phoenix 1 Ordinary Share
- **Nature of change:** Decrease, due to sale on the stock exchange
- **Is it a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 04/09/2025
- **Transaction price:** 11,449 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 4,550
- **Holding percentage of same type in last report:** 0%
- **Change in number of securities:** -4,550
- **Current balance (number of securities):** 0
- **Current holding percentage of same type:** 0%
- **Holding percentage after change: Capital:** 0%  
**Voting rights:** 0%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after change on full dilution: Capital:** 0.03%  
**Voting rights:** 0.03%
- **Note number:** 7

**1.8**

- **Name of holder:** Ben Simon Eyal
  - **Name in English:** Ben Simon Eyal
  - **Type of ID:** Identity Card Number
  - **ID Number:** 025173782
  - **Type of holder:** Director/CEO
  - **Does the hedge fund have the right to appoint a director or representative to the company's board?** \_\_\_\_\_
  - **Is the holder a representative for reporting purposes of several shareholders holding together securities of the corporation?** No
  - **Name of controlling shareholder in the interested party:** -
  - **ID of controlling shareholder in the interested party:** -
  - **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
  - **Country of citizenship / incorporation or registration:** \_\_\_\_\_
  - **Security number on the stock exchange:** 767012
  - **Name and type of security:** Phoenix 1 Ordinary Share
  - **Nature of change:** Decrease, due to sale on the stock exchange
  - **Is it a change in a single transaction or multiple transactions (cumulative change):** Single transaction
  - **Date of change:** 04/09/2025
  - **Transaction price:** 11,449 agorot
  - **Are these dormant shares or securities convertible to dormant shares:** No
  - **Balance (number of securities) in last report:** 58,100
  - **Holding percentage of same type in last report:** 0.02%
  - **Change in number of securities:** -2,329
  - **Current balance (number of securities):** 55,771
  - **Current holding percentage of same type:** 0.02%
  - **Holding percentage after change: Capital:** 0.02%  
**Voting rights:** 0.02%
  - **Explanation:** The holding percentage after the change does not refer to convertible securities.
  - **Holding percentage after change on full dilution: Capital:** 0.04%  
**Voting rights:** 0.04%
  - **Note number:** 8
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**Note:** If an increase is due to a forced purchase of loaned securities or a decrease is due to a forced sale of loaned securities, then loaned securities not returned to the lender, and thus the lending action became a forced purchase and the lending action a forced sale.

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## Notes

1. Mr. Eli Schwartz serves as Deputy CEO and CFO of the company. The sale of the shares subject to this report was made in accordance with the forced realization mechanism set in the outline for the issuance of options to employees and officers in the company and its subsidiaries published on June 28, 2023 (Reference: 2023-01-060307) and its amendment dated July 26, 2023 (Reference: 2023-01-070531). The sale of the shares subject to this report was carried out close to the exercise date of options to shares in order to benefit from the relevant tax benefit for the capital gains route under the Income Tax Ordinance.
2. Mr. Menachem Neeman serves as Deputy CEO and Legal Counsel of the company. The sale of the shares subject to this report was made in accordance with the forced realization mechanism set in the outline for the issuance of options to employees and officers in the company and its subsidiaries published on June 28, 2023 (Reference: 2023-01-060307) and its amendment dated July 26, 2023 (Reference: 2023-01-070531). The sale of the shares subject to this report was carried out close to the exercise date of options to shares in order to benefit from the relevant tax benefit for the capital gains route under the Income Tax Ordinance.
3. Mr. David Alexander serves as Deputy CEO and Business Development Manager of the company. The sale of the shares subject to this report was made in accordance with the forced realization mechanism set in the outline for the issuance of options to employees and officers in the company and its subsidiaries published on June 28, 2023 (Reference: 2023-01-060307) and its amendment dated July 26, 2023 (Reference: 2023-01-070531). The sale of the shares subject to this report was carried out close to the exercise date of options to shares in order to benefit from the relevant tax benefit for the capital gains route under the Income Tax Ordinance.
4. Ms. Michal Leshem serves as Deputy CEO and Internal Auditor of the company. The sale of the shares subject to this report was made in accordance with the forced realization mechanism set in the outline for the issuance of options to employees and officers in the company and its subsidiaries published on June 28, 2023 (Reference: 2023-01-060307) and its amendment dated July 26, 2023 (Reference: 2023-01-070531). The sale of the shares subject to this report was carried out close to the exercise date of options to shares in order to benefit from the relevant tax benefit for the capital gains route under the Income Tax Ordinance.
5. Mr. Natanel Amit serves as the company's Risk Manager. The sale of the shares subject to this report was made in accordance with the forced realization mechanism set in the outline for the issuance of options to employees and officers in the company and its subsidiaries published on June 28, 2023 (Reference: 2023-01-060307) and its amendment dated July 26, 2023 (Reference: 2023-01-070531). The sale of the shares subject to this report was carried out close to the exercise date of options to shares in order to benefit from the relevant tax benefit for the capital gains route under the Income Tax Ordinance.

6. Mr. Haggai Schreiber serves as Deputy CEO and Chief Investment Officer of the company. The sale of the shares subject to this report was made in accordance with the forced realization mechanism set in the outline for the issuance of options to employees and officers in the company and its subsidiaries published on June 28, 2023 (Reference: 2023-01-060307) and its amendment dated July 26, 2023 (Reference: 2023-01-070531). The sale of the shares subject to this report was carried out close to the exercise date of options to shares in order to benefit from the relevant tax benefit for the capital gains route under the Income Tax Ordinance.
7. Ms. Orly Pascal serves as Deputy CEO and Human Resources Manager of the company. The sale of the shares subject to this report was made in accordance with the forced realization mechanism set in the outline for the issuance of options to employees and officers in the company and its subsidiaries published on June 28, 2023 (Reference: 2023-01-060307) and its amendment dated July 26, 2023 (Reference: 2023-01-070531). The sale of the shares subject to this report was carried out close to the exercise date of options to shares in order to benefit from the relevant tax benefit for the capital gains route under the Income Tax Ordinance.
8. Mr. Eyal Ben Simon serves as the company's CEO. The sale of the shares subject to this report was made in accordance with the forced realization mechanism set in the outline for the issuance of options to employees and officers in the company and its subsidiaries published on June 28, 2023 (Reference: 2023-01-060307) and its amendment dated July 26, 2023 (Reference: 2023-01-070531). The sale of the shares subject to this report was carried out close to the exercise date of options to shares in order to benefit from the relevant tax benefit for the capital gains route under the Income Tax Ordinance.

1. **Was the entire consideration paid at the time of the change?** Yes
2. **If not all the consideration was paid at the time of the change, please specify the date of completion of payment:** \_\_\_\_\_
3. **If the change is by way of signing a loan agreement, please specify details regarding the termination of the loan:** \_\_\_\_\_

**Explanation:** The holding percentages should be stated taking into account all securities held by the interested party.

3. **The date and time the corporation first became aware of the event or matter:**  
04/09/2025 at 17:44
4. **Details of actions that caused the change:** \_\_\_\_\_

**Details of authorized signatories on behalf of the corporation:**

Name of Signatory	Position
Adv. Elad Sirkis	Company Secretary

**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

**Free Text:**

The sale of the shares subject to this report was made in accordance with the forced realization mechanism set in the outline for the issuance of options to employees and officers in the company and its subsidiaries published on June 28, 2023 (Reference: 2023-01-060307) and its amendment dated July 26, 2023 (Reference: 2023-01-070531). The sale of the shares subject to this report was carried out close to the exercise date of options to shares in order to benefit from the relevant tax benefit for the capital gains route under the Income Tax Ordinance.

**Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):**

**Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange**

**Short name:** PHOENIX FINANCIAL LTD

**Address:** Derech Hashalom 53, Givatayim 53454

**Phone:** 03-7332997, 03-7338174

**Fax:** 03-7238855

**Email:** [menin@fnx.co.il](mailto:menin@fnx.co.il)

**Previous names of the reporting entity:** PHOENIX HOLDINGS LTD, PHOENIX ISRAEL INSURANCE COMPANY LTD

**Electronic reporter name:** Sirkis Elad

**Position:** Company Secretary

**Employer company name:** PHOENIX INSURANCE LTD.

**Address:** Derech Hashalom 53, Givatayim 5345433

**Phone:** 074-7315656

**Fax:** 03-7238855

**Email:** [Elads1@fnx.co.il](mailto:Elads1@fnx.co.il)

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**Form structure update date:** 04/02/2025