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PHOENIX FINANCIAL LTD

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Registration Number: 520017450

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T121 (Public)
Sent via MAGNA: 07/09/2025
Israel Securities Authority website: www.isa.gov.il
Tel Aviv Stock Exchange website: www.tase.co.il
Reference: 2025-01-067380

Immediate Report for General Material Information

Explanation: Do not use this form when there is a specific form for the reported event.

This reporting form is intended for material reports for which there is no suitable dedicated form.

Results of an issuance should be reported in form T20 and not in this form.

Reporting on bond ratings or corporate ratings should be submitted using form T125.

Nature of the Event:

Approval of initial rating for Phoenix Agencies 1989 Ltd. (subsidiary)

Reference numbers of previous reports on the subject: _____, _____, _____.

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The company is pleased to update that on September 7, 2025, the rating agency S&P Global Ratings Maalot Ltd. ("S&P Maalot") approved a long-term rating of '+ilAA' and a short-term rating of '+1-ilA' with a stable outlook for Phoenix Insurance Agencies 1989 Ltd., a subsidiary of the company ("Phoenix Agencies"). For more details, see the S&P Maalot rating report for Phoenix Agencies, which has been published and is attached.

Attached file: NEWPho20250907110225_isa.pdf

The company is not a shell company as defined in the stock exchange regulations.

The date the corporation first became aware of the event: 07/09/2025 at 12:40

Details of the authorized signatories on behalf of the corporation:

#	Name	Position
1	Eli Schwartz	CFO

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: PHOENIX

Address: 53 Derech Hashalom, Givatayim 53454

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Previous names of the reporting entity: Phoenix Holdings Ltd., Phoenix Israeli Insurance Company Ltd.

Electronic reporter name: Elad Sirkis

Position: Company Secretary

Employer: PHOENIX INSURANCE LTD.

Address: 53 Derech Hashalom, Givatayim 5345433

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