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BANK HAPOALIM B.M.

BANK HAPOALIM LTD

Registration Number: 520000118

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T081 (Public)
Transmitted via MAGNA: 13/08/2025 Israel Securities Authority Email: www.isa.gov.il Tel Aviv
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Immediate Report on Cash Dividend Distribution for Securities

Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. We hereby report that on the date 12/08/2025, it was decided to pay a dividend.
2. Record date (ex-date): 21/08/2025

Payment date: 31/08/2025

3. Payment details:
 - Dividend distributed from an Israeli resident company (see section 7A for composition of dividend sources and tax rates)
 - Dividend distributed by a Real Estate Investment Trust (see section 7C for composition of dividend sources and tax rates)

Eligible Security Number	Security Name	Dividend Amount per Security	Dividend Amount Currency	Payment Currency	Representative Rate for Payment Date	Individual Tax %	Corporate Tax %
662577	BANK HAPOALIM B.M.	0.9659396	NIS	NIS	_____	25	0

- Dividend distributed from a foreign resident company (see section 7B for tax rates)

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Security Number	Security Name	Gross Amount per Security	Amount Currency	Tax Abroad %	Tax by Treaty %	Remaining Individual Tax to Deduct in Israel %	Remaining Corporate Tax to Deduct in Israel %
_____	_____	_____	_____	_____	_____	_____	_____

Amount to Pay in Israel per Security	Payment Currency	Representative Rate for Payment Date	Actual Individual Tax in Israel %	Actual Corporate Tax in Israel %
_____	_____	_____	_____	_____

Note: The dividend amount to be paid must be specified to a precision of up to 7 digits after the decimal point when the dividend amount currency is NIS, and up to 5 digits after the decimal point if the dividend amount currency is another currency.

4. The total amount of dividend to be paid is: 1,271,000,000 NIS _____.
5. The balance of the corporation's profits as defined in section 302 of the Companies Law, 1999, after the distribution subject to this report is: 52,538,000,000 NIS _____.
6. Dividend distribution approval process:

In the board of directors meeting on 12.08.2025.

The above distribution is not subject to court approval according to section 303 of the Companies Law: No

The final dividend amount per share is subject to changes due to the exercise of warrants for bank shares before the record date, if any.

Note: The final dividend amount per share can be updated up to 2 trading days before the record date.

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7. The withholding tax rates detailed below are for the purpose of withholding tax by TASE members.

7A. Composition of dividend sources distributed from an Israeli resident company from shares and financial instruments, excluding REIT.

	% of Dividend	Individuals	Companies	Foreign Residents
Income subject to corporate tax (1)	100	25%	0%	25%
Income originating overseas (2)	0	25%	23%	25%
Income from approved/preferred enterprise (3)	0	15%	15%	15%
Income from Irish privileged enterprise until 2013 (4)	0	15%	15%	4%
Income from Irish privileged enterprise from 2014 (5)	0	20%	20%	4%
Preferred income	0	20%	0%	20%
Income from approved tourism/agricultural enterprise (6)	0	20%	20%	20%
Income from approved/preferred enterprise that submitted waiver notice (7)	0	15%	0%	15%
Distribution classified as capital gain	0	25%	23%	0%
Distribution by Participating unit	0	0	0	0
Other	0	0	0	0

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Explanation: (1) Income subject to corporate tax – income from profit distribution or dividend originating from income produced or accrued in Israel, received directly or indirectly from another entity subject to corporate tax. (2) Income originating overseas is income produced or accrued abroad and not taxed in Israel. (3) Including income from a preferred tourism enterprise with a selection/operation year up to 2013. (4) Irish privileged enterprise with a selection year up to 2013. (5) Irish privileged enterprise with a selection year from 2014 onwards. (6) Including income from a preferred tourism enterprise with a selection/operation year from 2014 onwards. (7) Approved or preferred enterprise that submitted a waiver notice by 30.6.2015, after corporate tax was deducted.

7B. Dividend distributed from a foreign resident company

	Individuals	Companies	Foreign Residents
Dividend from a foreign resident company	25%	23%	0%

7C. Dividend distributed by a Real Estate Investment Trust

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	% of Dividend	Individuals (1)	Companies	Foreign Resident Companies	Exempt Trust Fund	Pension Fund (2)
From real estate appreciation, capital gain, and depreciation (3)	_____	25%	23%	23%	0%	0%
Other taxable income (e.g., rent)	_____	47%	23%	23%	23%	0%
From income-producing real estate for rental housing	_____	20%	20%	20%	0%	0%
Income taxed by the fund (4)	_____	25%	0%	25%	0%	0%
Extraordinary income	_____	70%	70%	70%	60%	70%
Other	_____	_____	_____	_____	_____	_____
Weighted withholding tax %	100%	_____	_____	_____	_____	_____

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(1) Individuals – including taxable trust fund income, foreign resident individuals. (2) Pension fund for pension, provident, or compensation as defined in the Income Tax Ordinance, as well as a pension fund or foreign pension fund resident in a reciprocating country. (3) From real estate appreciation or capital gain, except from the sale of real estate held for a short period, and from income in the amount of depreciation expenses. (4) Distribution from income taxed by the fund according to section 64A4(e).

8. Number of the corporation's dormant securities not entitled to dividend payment and for which a waiver letter must be provided to receive the dividend payment: 21,865,034

9. Effect of the dividend distribution on convertible securities:

- The company has no convertible securities
- The dividend distribution has no effect on convertible securities
- The effect of the dividend distribution on convertible securities is as follows:

Security Name	Security Number	Remarks
BANK HAPOALIM B.M. Warrant Employees 24	1206903	The exercise price of options granted to employees will be reduced by the amount of the dividend per share distributed by the bank. A similar adjustment will also be made to the limit prices. For details, see the outline and private placement report dated 8.4.2024 and the private placement report dated 30.03.2025.

10. Recommendations and decisions of the directors regarding the dividend distribution according to Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 1970:

On August 12, 2025, the board of directors approved an update to the bank's dividend distribution policy (see separate immediate report published shortly before this report) and also approved, according to the updated policy, a cash dividend distribution of NIS 1,271 million (50% of the profit for the second quarter of 2025), to be paid on August 31, 2025.

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1. The bank's board of directors examined the compliance of the distribution with the profit test and the solvency test as set out in section 302 of the Companies Law, as well as its compliance with the regulations applicable to banking corporations in Israel;
2. Regarding the profit test – the profit balance according to the financial statements as of 30.6.2025, as defined in section 302 of the Companies Law, is higher than the amount to be distributed and amounts to NIS 53,809 million before the dividend distribution and NIS 52,538 million after it;
3. Regarding the solvency test and the regulations applicable to banking corporations – the board examined the effect of the distribution on the capital structure, capital adequacy, leverage ratio, and liquidity status and ratios. Among other things, the examination was based on the forecast for the coming year in relation to the bank's operating results in the year following the dividend distribution, according to which the capital adequacy and leverage ratios will not fall below the required level. The board determined that the distribution has no material effect on the bank's financial position, that there is no concern that the dividend distribution will prevent the bank from meeting its existing and expected obligations, and that the distribution meets the conditions set out in Proper Banking Management Directive 331 (Dividend Distribution by Banking Corporations). In light of the above, the board of directors determined that there is no impediment to distributing a dividend in the amount of NIS 1,271 million and decided to approve the distribution as stated.

Details of the authorized signatories on behalf of the corporation:

#	Name	Position
1	Ram Gav	Other Head of the Financial Division - CFO
2	Guy Kalif	Other Chief Accountant

Note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

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According to the terms of the deferred commitment notes (Series 5, Series 6, Series 7, Series 11, Series 12, and Series 13) issued by the bank, an adjustment will be made to the floor price for converting the said deferred commitment notes, so that the floor price will be multiplied by the ratio between the base price of the bank's share on the TASE "ex-dividend" and the closing price of the bank's share on the TASE on the last trading day before the "ex-dividend" date. The bank will publish a supplementary immediate report with the updated floor price after the "ex-dividend" date.

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference): [2024-01-034483](#) [2025-01-022474](#)

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

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Previous names of the reporting entity:

Electronic signatory name: Gilad Bloch Position: Bank Secretary Employing company name:

Address: Yehuda Halevi 63, Tel Aviv - Jaffa 6578109 Phone: 03-5673800 Fax: 03-5674576

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