



August 21, 2025

To:

Israel Securities Authority
Via MAGNA

Tel Aviv Stock Exchange Ltd.
Via MAGNA

Subject: Immediate Report Regarding Results of Offering According to Shelf Offering Report

Pursuant to Section 30 of the Securities Law, 1968 and the Securities Regulations (Notice of Results of the Prospectus Offering), 1969, BANK HAPOALIM B.M. (the "Bank") is honored to hereby notify the results of an offering according to the Bank's shelf offering report dated August 19, 2025 (Reference No.: 2025-01-061750) (the "Shelf Offering Report"), published pursuant to the Bank's shelf prospectus dated May 9, 2023, whose validity was extended until May 8, 2026.

1. According to the Shelf Offering Report, the Bank offered to the public:

- **1.1.** Up to NIS 775,779 thousand par value deferred undertakings (Series 14, registered, offered in 775,779 units each including NIS 1,000 par value deferred undertakings (Series 14) by way of a tender for an interest rate not exceeding 3.01% per annum, all as detailed in the Shelf Offering Report.
- **1.2.** Up to NIS 1,050,759 thousand par value deferred undertakings (Series 15, registered, offered in 1,050,759 units each including NIS 1,000 par value deferred undertakings (Series 15) by way of a tender for an interest rate not exceeding 3.19% per annum, all as detailed in the Shelf Offering Report.
- **1.3.** Up to NIS 3,646,571 thousand par value bonds (Series 204), registered, offered in 3,646,571 units each including NIS 1,000 par value bonds (Series 204) at a price of NIS 1,000 per unit, by way of a tender for an interest rate not exceeding 2.61% per annum, all as detailed in the Shelf Offering Report.

The deferred undertakings (Series 14), deferred undertakings (Series 15), and bonds (Series 204) shall hereinafter be referred to collectively as: the "Securities".

2. Below are the results of the tenders for the purchase of the Securities held on August 20, 2025:

• **2.1. Deferred Undertakings (Series 14)**

- **2.1.1** In the tender, 70 orders were received for the purchase of 687,075 units of deferred undertakings (Series 14), of which one order for the purchase of 85 units of deferred undertakings (Series 14) was received from the public, and 69 orders were received based on early commitments from classified investors for the purchase of 686,990 units of deferred undertakings (Series 14), as detailed in the Shelf Offering Report.
- **2.1.2** The annual interest rate for the deferred undertakings determined in the tender for the purchase of units of deferred undertakings (Series 14) is 3.01% (hereinafter: "The Interest Rate Set for Series 14"). Accordingly, the interest rate for the first interest payment of the deferred undertakings (Series 14), which will begin on the first trading day after the tender date until August 20, 2026, according to the interest rate set for Series 14, calculated on a 365-day year basis, is 3.01%.



Alt: Company Logo

2.1.3 The anchor interest rate at the time of issuance for the deferred undertakings (Series 14) is 2.00676%.

2.1.4 In total, 687,075 units of deferred undertakings (Series 14) were allocated, as follows:

- **2.1.4.1** 66 orders from classified investors for the purchase of 608,710 units, in which an interest rate lower than the interest rate set for Series 14 was specified, were fully accepted.
- **2.1.4.2** 3 orders from classified investors for the purchase of 78,280 units in which the interest rate set for Series 14 was specified, were fully accepted.
- **2.1.4.3** One order from the public for the purchase of 85 units, in which the interest rate set for Series 14 was specified, was fully accepted.

2.2. Deferred Undertakings (Series 15)

2.2.1 In the tender, 75 orders were received for the purchase of 948,306 units of deferred undertakings (Series 15), of which one order for the purchase of 85 units of deferred undertakings (Series 15) was received from the public, and 74 orders were received based on early commitments from classified investors for the purchase of 948,221 units of deferred undertakings (Series 15), as detailed in the Shelf Offering Report.

2.2.2 The annual interest rate for the deferred undertakings determined in the tender for the purchase of units of deferred undertakings (Series 15) is 3.19% (hereinafter: "The Interest Rate Set for Series 15"). Accordingly, the interest rate for the first interest payment of the deferred undertakings (Series 15), which will begin on the first trading day after the tender date until August 20, 2026, according to the interest rate set for Series 15, calculated on a 365-day year basis, is 3.19%.

2.2.3 The anchor interest rate at the time of issuance for the deferred undertakings (Series 15) is 1.97473%.

2.2.4 In total, 948,306 units of deferred undertakings (Series 15) were allocated, as follows:

- **2.2.4.1** 69 orders from classified investors for the purchase of 861,901 units, in which an interest rate lower than the interest rate set for Series 15 was specified, were fully accepted.
- **2.2.4.2** 5 orders from classified investors for the purchase of 86,320 units in which the interest rate set for Series 15 was specified, were fully accepted.
- **2.2.4.3** One order from the public for the purchase of 85 units, in which the interest rate set for Series 15 was specified, was fully accepted.

2.3. Bonds (Series 204)

2.3.1 In the tender, 258 orders were received for the purchase of 3,419,304 units of bonds (Series 204), of which 156 orders for the purchase of 5,062 units were received from the public and 102 orders for the purchase of 3,414,242 units were received based on early commitments from classified investors as detailed in the Shelf Offering Report.

2.3.2 The annual interest rate for bonds (Series 204) determined in the tender for the purchase of bonds (Series 204),



Alt: BANK HAPOALIM B.M. Logo

2.61%. ("The Interest Rate Set for Series 204"). Accordingly, the interest rate for the first interest payment of bonds (Series 204), which will begin on the first trading day after the tender date until August 20, 2026, according to the interest rate set, calculated on a 365-day year basis, is 2.61%.

2.3.3

In total, 3,419,304 units of bonds (Series 204) were allocated, as follows:

- **2.3.3.1**

- 96 orders from classified investors for the purchase of 2,888,242 units, in which an interest rate lower than the interest rate set for Series 204 was specified, were fully accepted.

- **2.3.3.2**

- 155 orders from the public for the purchase of 4,997 units, in which the interest rate set for Series 204 was specified, were fully accepted.

- **2.3.3.3**

- 6 orders from classified investors for the purchase of 526,000 units, in which the interest rate set for Series 204 was specified, were fully accepted.

- **2.3.3.4**

- One order from the public for the purchase of 65 units, in which the interest rate set for Series 204 was specified, was fully accepted.

3.

The gross proceeds received by the Bank as part of the public offering of the Securities amount to NIS 5,054,685 thousand.

The Bank thanks the investing public for its response to the offer according to the Shelf Offering Report.

Respectfully,

BANK HAPOALIM B.M.

Signed on behalf of the Bank by:

Adi Dauber, Head of Financial Markets Division

Ron Meiri, Head of Asset and Liability Management Department