



September 4, 2025

To:

Israel Securities Authority Via MAGNA

Tel Aviv Stock Exchange Ltd. Via MAGNA

**Subject: Partial Early Redemption of Credit-Linked Bonds (Series 1) Issued to Institutional Investors**

BANK HAPOALIM B.M. (the "Bank") is pleased to announce the following:

**1.** In accordance with Section 6.2 of the Deed of Trust dated September 24, 2024, entered into between BANK HAPOALIM B.M. (the "Bank") and Reznik Paz Nevo Trustees Ltd. (the "Deed"), as published by the Bank on September 24, 2024 (Reference No.: 2024-01-605447), and pursuant to Section 5.2.3 of the terms listed overleaf, the Bank will carry out a mandatory partial early redemption of the principal of the bonds, as detailed below.

Series Name	Credit-Linked Bonds (Series 1)
Security Number	1211747
Outstanding Principal Balance (NIS)	854,249,951
Principal Amount Redeemed in Mandatory Early Redemption (NIS)	64,999,626
Accrued Interest on Principal Redeemed in Mandatory Early Redemption (NIS)	2,103,584
Early Redemption Rate in Terms of Outstanding Series	7.60897%
Early Redemption Rate in Terms of Original Series	6.37220%
Interest Rate on Partial Redemption for the Redeemed Portion	3.23630%
Interest Rate on Partial Redemption Calculated for Outstanding Balance	0.24625%
Outstanding Principal Balance in Terms of Original Series After Early Redemption	77.37369%

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**2.** The early redemption will be executed on September 21, 2025. In accordance with the provisions of the Deed of Trust, the early redemption amount will be paid to all holders of Credit-Linked Bonds (Series 1) who are registered in the bondholders register six (6) days prior to the early redemption date, i.e., on September 15, 2025.

**BANK HAPOALIM B.M.**

Signed on behalf of the Bank by:

Itamar Furman, Head of the Corporate Division

Oren Cohen, Head of the Corporate Department