

BANK HAPOALIM LTD
Registry number: 520000118

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form T121 (Public)
Filed on Magna: 28/10/2025
Reference: 2025-01-080758

Immediate Report for General Material Information

Explanation: Do not use this form when there is a dedicated form for the reported event.
This reporting form is intended for material disclosures that do not have a suitable dedicated form.
Results of an issuance should be reported via form T20 and not in this form.
Reporting bond or corporate ratings should be submitted with form T125.

Nature of the Event:

"A motion for approval of a class action was submitted against the bank regarding making loans immediately due and payable."

Reference Numbers for Previous Reports on the Topic:

_____, _____, _____.

Bank Hapoalim Ltd. (the "bank") is honored to report that on 27.10.2025, a claim and a motion to recognize it as a class action was served to the bank, filed against the bank in the Tel Aviv District Court. The motion alleges, among other things, that as part of the process of collecting overdue loans, the bank presents before its customers and before the courts that it has made the loan immediately due and payable, while in its books, presented to regulators and the public, it does not do so. According to the petitioner, in such a situation, the bank would be entitled to collect default interest only on the overdue part of the loan, not on the full outstanding balance as in the case where the loan has indeed been made immediately due and payable. The motion seeks to include in the represented class customers from the last 20 years against whom the bank conducted collection proceedings on the full outstanding loan balance without the loan being made immediately due and payable in its books. The petitioner estimates the total group damage at NIS 3.6 billion.

Attached file: _____

The company is **not** a shell company as defined in the exchange regulations.

Date the corporation became aware of the event: 27/10/2025
Time: 13:50

Details of the authorized signatories for the corporation:

- 1. Yael Almog — Legal Advisor of the Company
- 2. Guy Kalif — Other; Chief Accountant

Explanation: According to Regulation 5 of the Regulations on Periodic and Immediate Reports (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

- Short Name: Poalim
- Address: 50 Rothschild Blvd., Tel Aviv 6688314
- Tel: 03-5673800, Fax: 03-5674576
- Email: gilad.bloch@poalim.co.il
- Company website: <http://www.bankhapoalim.co.il>

Previous names of the reporting entity:

Electronic reporter name: Gilad Bloch

- Position: Bank Secretary

Address: 63 Yehuda Halevi St., Tel Aviv – Jaffa 6578109 Tel: 03-5673800, Fax: 03-5674576 Email: gilad.bloch@poalim.co.il

(There were no images present in the source.)