BANK HAPOALIM LTD

Registry Number:

520000118

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form T121 (Public)
Broadcasted on MAGNA: 17/11/2025 Reference: 2025-01-087967
Immediate Report on General Material Information
Note: Do not use this form when there is a dedicated form for the reported event.
This report form is intended for material reports that do not have a suitable dedicated form.
Issuance results should be reported on form T20 and not this form.
Reporting on BONDS rating or corporate rating should be submitted using form T125.

Nature of the Event:

Request for approval of a class action regarding the return of par value due to bank checks that were returned or	
expired	

Previous references for reports on this subject: , ,	

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

BANK HAPOALIM B.M. (the "Bank") is pleased to report that on November 16, 2025, a statement of claim and a motion for class action certification were received, which were filed against the bank and three other banks in the Central District Court. The subject of the application relates to bank checks issued by the defendant banks. It is argued that when such a bank check is returned to the issuing bank by the customer, or expires seven years after it was issued, the issuing bank returns the customer the amount of the check at its par value, without indexation and without such disclosure. The application is to include in the represented group customers to whom a bank check was issued, the check was returned to the bank or expired, and its amount was returned to the customer's account at its par value without interest and linkage.

Attached	file:	

The company is **not** a shell company as defined in the Stock Exchange Regulations.

The date the corporation first became aware of the event: 16/11/2025 at 14:10

Details of the authorized signatories on behalf of the corporation:

#	Name	Position
1	Yael Almog	Legal Advisor of the company
2	Yeshayahu Strauss	Other; Deputy Legal Advisor

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report filed according to these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the authority website: Click here

The corporation's securities are listed for trading on the Tel Aviv Stock Exchange.

Shortened name: POALIM

Address: Rothschild Blvd. 50, Tel Aviv, 6688314

Phone: 03-5673800 Fax: 03-5674576

Email: gilad.bloch@poalim.co.il Website: http://www.bankhapoalim.co.il

This is an unofficial Al generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Previous names of the reporting entity:

Name of electronic reporter: Gilad Bloch

Position: Bank Secretary

Employer:

Address: Yehuda Halevi 63, Tel Aviv - Jaffa, 6578109

Phone: 03-5673800 Fax: 03-5674576

Email: gilad.bloch@poalim.co.il