

# BANK HAPOALIM LTD

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**Registry number:** 520000118

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## To: Israel Securities Authority

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[www.isa.gov.il](http://www.isa.gov.il)

To: Tel Aviv Stock Exchange Ltd.

[www.tase.co.il](http://www.tase.co.il)

Form T121 (Public)

**Filed on MAGNA:** 26/11/2025

**Reference:** 2025-01-092386

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## Immediate Report for General Material Information

**Explanation:** Do not use this form when a designated form exists for the reported event.

This reporting form is intended for material disclosures for which there is no suitable designated form.

The results of an issuance must be reported in Form T20 and not in this form.

Reporting on bond rating or corporation rating must be submitted using Form T125.

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### Nature of Event:

**Updates regarding the realization of the holding of Poalim Equity and a settlement arrangement in a class action against the bank**

Previous report reference numbers on the subject: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

### Report Content:

BANK HAPOALIM LTD (the "Bank") is pleased to provide an update regarding the shelf offering report for the distribution of Bank shares to eligible customers, published proximate to this report, as follows:

1. As a result of the realization of part of the holdings of Poalim Equity Ltd (a wholly owned subsidiary of the Bank) in Amal Holdings A.D. Ltd, which was completed recently, the Bank is expected to record a profit (before tax) of approximately NIS 190 million in the fourth quarter of 2025.
2. Further to what is stated in Note 25.c.a.1 to the Bank's 2024 financial statements (p. 197) and Note 10.b.a.2 to the Bank's third quarter 2025 financial statements (p. 130), regarding a class action concerning the collection of fees from customers eligible under the definition of "small business" - further to a mediation process, the parties have filed to the District Court in Tel Aviv-Jaffa a request to approve a settlement arrangement under which the Bank undertook to pay approximately NIS 51 million (of which approximately NIS 9 million for reward and legal fees), and also undertook to act to classify a customer account according to the financial statements submitted to the Bank, and in accordance with the settlement arrangement conditions and banking regulations on the matter. The settlement arrangement is subject to the court's approval, and there is no certainty such approval will be granted. In the Bank's financial statements for the third quarter of 2025, a provision in the amount stated above has been included.

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**Attached file:** \_\_\_\_\_

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The company **is not** a shell company as defined in the TASE regulations.

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**The date the corporation first became aware of the event:** 25/11/2025 **At the time:** 18:30

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**Details of the authorized signatories on behalf of the corporation**

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#	Name	Position
1	Adi Dauber	Other - Head of Financial Markets Division
2	Guy Kalif	Other - Chief Accountant

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**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations must be signed by those authorized to sign on behalf of the corporation. The staff position on this matter can be found on the Authority's website: [Click here](#)

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## Securities of the Corporation are listed for trading on the Tel Aviv Stock Exchange

**Short Name:** Poalim

**Address:** 50 Rothschild Blvd, Tel Aviv, 6688314

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Fax: 03-5674576

**Email:** [gilad.bloch@poalim.co.il](mailto:gilad.bloch@poalim.co.il)

**Company website:** <http://www.bankhapoalim.co.il>

**Previous names of the reporting entity:**

**Electronic reporting name:** Gilad Bloch **Position:** Bank Secretary **Employer company name:**

**Address:** 63 Yehuda Halevi St, Tel Aviv - Jaffa, 6578109

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**Note:** There were no images in the provided document.