

December 24, 2025

To:
Israel Securities Authority
Via the MAGNA system

To:
Tel Aviv Stock Exchange Ltd.
Via the MAGNA system

Re: Immediate Report Regarding Results of Offering According to Shelf Offering Report

Pursuant to Section 30 to the Securities Law, 1968, and the Securities Regulations (Notice of Results of the Offering in the Prospectus), 1969, Bank Hapoalim Ltd. (the “Bank”) hereby reports the results of an offering according to the Bank’s Shelf Offering Report dated December 23, 2025 (reference number: 2025-01-102654) (the “Shelf Offering Report”), which was published pursuant to the Bank’s Shelf Prospectus dated May 9, 2023, the validity of which was extended until May 8, 2026.

1.

According to the Shelf Offering Report, the Bank offered to the public:

1.1.

Up to 1,212,445 thousand NIS par value government bonds (Series 103), registered by name, offered in 1,212,445 units, each consisting of 1,000 NIS par value government bonds (Series 103) at a price of 1,000 NIS per unit, by way of a tender on the annual margin rate above the Bank of Israel interest rate that the government bonds (Series 103) will bear, which shall not exceed 0.20% per year, all as detailed in the Shelf Offering Report.

1.2.

Up to 3,075,090 thousand NIS par value government bonds (Series 102), registered by name, offered by expanding the original series, in 3,075,090 units, each consisting of 1,000 NIS par value government bonds (Series 102) by way of a tender on the unit price, which shall not be less than 1,052.6 NIS per unit, all as detailed in the Shelf Offering Report.

Government bonds (Series 103) and government bonds (Series 102) shall collectively be referred to below as: the securities.

2.

Below are the results of the tenders for the purchase of the securities held on December 24, 2025:

2.1. Government bonds (Series 103)

2.1.1.

In the tender, 41 bids for the purchase of 1,101,822 units of government bonds (Series 103) were received, all pursuant to advance undertakings of classified investors as detailed in the Shelf Offering Report.

2.1.2.

The annual margin rate above the Bank of Israel interest rate for government bonds (Series 103) as set in the tender is 0.20% **(the determined margin rate)**.

2.1.3.

In total, 1,101,822 units of government bonds (Series 103) were allocated, as follows:

2.1.3.1.

18 bids from classified investors for the purchase of 820,372 units, in which a margin rate lower than the determined margin rate was quoted, were fully accepted.

2.1.3.2.

23 bids from classified investors for the purchase of 281,450 units in which the determined margin rate was quoted, were fully accepted.

2.2. Government bonds (Series 102)

2024-06-11

2.2.1. In the auction, 82 orders were received for the purchase of 2,873,834 units of bonds (Series 102), all of which were accepted according to the prior commitment of classified investors as detailed in the shelf offering report.

2.2.2. The unit price of bonds (Series 102) determined in the auction is NIS 1,052.6 per unit (the determined price for Bond 102 unit). **(the determined price for Bond 102 unit).**

2.2.3. In total, 2,873,834 units of bonds (Series 102) were allocated, as follows:

2.2.3.1. 80 orders from classified investors to purchase 2,738,834 units, for which a price higher than the determined price for Bond 102 was quoted, were fully accepted.

2.2.3.2. 2 orders from classified investors to purchase 135,000 units for which the determined price for Bond 102 unit was quoted, were fully accepted.

3. The gross proceeds received by the bank from the public offering of the securities amount to NIS 4,126,819,668 thousand.

The bank thanks the investing public for its response to the offer according to the shelf offering report.

Respectfully,

Bank Hapoalim Ltd.

Signed on behalf of the bank by:

Adi Dauber, Head of Financial Markets Division

Ron Meiri, Head of Asset and Liability Management Department
