

2026-01-12

To:

Israel Securities Authority

Via the Magna system

To:

Tel Aviv Stock Exchange Ltd.

Via the Magna system

Dear Sir/Madam,

Subject: Terms of Bonds of Bank Hapoalim Ltd. to be Listed for Trading on TASE-UP

Below are detailed the terms of the securities that will be issued by us and will be traded on the TASE-UP trading system. We are aware and agree that the information provided by us as detailed below will be published by the exchange on its websites.

1.

Bonds maturing on July 14, 2029: Security number 1234384; Bond name: Institutional Bonds \$2029; Rating: BBB+(S&P) / A- (Fitch)
2.

Bonds maturing on January 14, 2033: Security number 1233816; Bond name: Institutional Bonds \$2033; Rating: BBB+(S&P) / A- (Fitch)

Institutional Bonds \$2029	
Series Par Value Amount	1,000,000,000
Total Value of the Series	1,000,000,000
Bond Denomination Currency	US Dollar
Institutional Bonds \$2033	
Series Par Value Amount	1,000,000,000
Total Value of the Series	1,000,000,000
Bond Denomination Currency	US Dollar
Interest Rate for Institutional Bonds \$2029	
Annual Interest Rate	4.722%
Number of Annual Interest Payments	2
First Interest Rate	2.361%
Record Date for First Interest Payment	July 8, 2026
First Interest Payment Date	July 14, 2026
Record Dates for Interest Payments	Six days before the interest payment date
Interest Payment Dates	On July 14, 2026 and on January 14 and July 14 of each of the years 2027–2029
Interest Rate for Institutional Bonds \$2033	
Annual Interest Rate	5.252%

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Number of annual interest payments	2
First interest rate	2.626%
Record date for first interest payment	8 July 2026
First interest payment date	14 July 2026
Record dates for interest payments	Six days before the interest payment date
Interest payment dates	On 14 July 2026, on 14 January and 14 July of each year from 2027 to 3032, and on 14 January 3033.

BONDS for Institutions \$2029	
Option for early redemption	The bank has an option for early redemption
Number of principal payments	1
Record dates for principal payment	14 July 2029
Principal payment date	14 July 2029
Discount rate (if any)	-
BONDS for Institutions \$2033	
Option for early redemption	The bank has an option for early redemption
Number of principal payments	1
Record dates for principal payment	14 January 2033
Principal payment date	14 January 2033
Discount rate (if any)	-

BONDS for Institutions \$2029 and BONDS for Institutions \$2033	
Linkage (principal and interest)	-
Type of linkage (index/currency)	-
Base index/date	-
Base index/value	-

BONDS for Institutions \$2029 and BONDS for Institutions \$2033	
Conversion terms	-
Conversion rates and dates - specify the conversion rates and conversion dates	-
Dates when conversion is not permitted	-

Final conversion date	-
Details of adjustments for corporate events if any: stock dividends, rights issues, dividend distributions	-

2024-06-16

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Respectfully,

Date Bank Hapoalim Ltd.

I, the undersigned Amit Levy, Adv., hereby confirm that the above request and its appendices were duly signed by the company.

Date Stamp and signature of the attorney
