

PROPERTY AND BUILDING CORP. LTD

Company Number: 520025438

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T049 (Public)

Transmitted via MAGNA: 16/12/2025

Reference: 2025-01-100364

Email (ISA): www.isa.gov.il

Email (TASE): www.tase.co.il

Immediate Report on Meeting Results

Regulation 36D of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 13 of the Securities Regulations (Transaction between a Company and its Controlling Shareholder), 2001

Regulation 22 of the Securities Regulations (Private Offering of Securities in a Registered Company), 2000

Explanation: This form is used to report all types of meetings.

Clarification: This form must be filled for each type of security for which a meeting invitation notice was published (Form T-460)

1. Meeting Reference Number: **2025-01-085659**

- **Exchange security number granting participation rights:** 699017
- **Security name in the exchange:** *Property and Building 1 NIS*
- **In the meeting:** *Annual and Special General Meeting* held on *16/12/2025*, which was announced in a notice with reference number *2025-01-085659*.

Subjects and Resolutions on the Agenda:

Please fill the subjects as they appear in the last Form T460 published regarding this meeting.

S/N	Agenda Number (per T460)	Subject Details	Decision Essence	Meeting Decision
1	1	<p>Subject Summary: Discussion of the Company's audited annual financial statements and the Board of Directors' report on the state of the Company's affairs for the year ended December 31, 2024.</p> <p>Majority Required: _____</p> <p>Decision Classification: Declaration: No appropriate field for classification.</p> <p>Transaction with controlling shareholder: No</p> <p>Type of transaction or matter for voting: _____</p>	<p>Discussion of the Company's audited annual financial statements and the Board of Directors' report on the state of the Company's affairs for the year ended December 31, 2024.</p>	For reporting only
2	2	<p>Subject Summary: Approval of the appointment of the Company's auditing accountants and report on the auditing accountants' fees for 2024.</p> <p>Majority Required: Simple majority</p> <p>Decision Classification: Declaration: No appropriate field for classification.</p> <p>Transaction with controlling shareholder: No</p> <p>Type of transaction or matter for voting: _____</p>	<p>Approve the renewal of the appointment of Kost Forer Gabbay & Kasierer (PWC) as the Company's auditing accountant until the end of the next annual general meeting.</p>	Approve
3	3	<p>Subject Summary: Approval of the re-appointment for another term of the Company's acting directors who are not external directors – Mr. Zachi Nachmias.</p> <p>Majority Required: Simple majority</p> <p>Decision Classification: Appointment or dismissal of a director per Sections 59 and 230 of the Companies Law.</p> <p>Transaction with controlling shareholder: No</p> <p>Type of transaction or matter for voting: _____</p>	<p>Approve the re-appointment of Mr. Zachi Nachmias, an acting director in the Company, for another term from the approval date by the general meeting until the end of the next annual meeting or until the end of tenure in accordance with any law and/or the Company's articles of association, whichever comes first.</p>	Approve
4	4	<p>Subject Summary: Approval of the re-appointment for another term of the Company's acting directors who are not external directors – Mr. Assi Shariv.</p> <p>Majority Required: Simple majority</p> <p>Decision Classification: Appointment or dismissal of a director per Sections 59 and 230 of the Companies Law.</p> <p>Transaction with controlling shareholder: No</p> <p>Type of transaction or matter for voting: _____</p>	<p>Approve the re-appointment of Mr. Assi Shariv, serving as an independent director in the Company, for another term from the approval date by the general meeting until the end of the next annual meeting or until the end of tenure in accordance with any law and/or the Company's articles of association, whichever comes first.</p>	Approve
5	6	<p>Subject Summary: Approval of renewal of the Company's cost-</p>	<p>Approve the extension of the service agreement between the Company and Discount Investment</p>	Approve

S/N	Agenda Number (per T460)	Subject Details	Decision Essence	Meeting Decision
		<p>sharing agreement (services agreement) with the controlling shareholder.</p> <p>Majority Required: Not a simple majority</p> <p>Decision Classification: Declaration: No appropriate field for classification.</p> <p>Transaction with controlling shareholder: Yes</p> <p>Type of transaction or matter for voting: Other</p>	<p>Corp. for an additional 18 months (until 30.6.2027) and approve the update of the agreement as detailed in the meeting invitation report.</p>	

Details of Votes on Resolutions Requiring Other than a Simple Majority:

1. Subject Summary: Discussion of the Company's audited annual financial statements and the Board of Directors' report on the state of the Company's affairs for the year ended December 31, 2024.

- **Assembly Decision:** For reporting only
- **The decision concerns:** _____

(Voting tables omitted for brevity as all fields are blank for this item)

2. Subject Summary: Approval of the appointment of the Company's auditing accountants and report on the auditing accountants' fees for 2024.

- **Assembly Decision:** Approve
- **The decision concerns:** _____

(Voting tables omitted for brevity as all fields are blank for this item)

3. Subject Summary: Approval of the re-appointment for another term of the Company's acting directors who are not external directors - Mr. Zachi Nachmias.

- **Assembly Decision:** Approve
- **The decision concerns:** _____

(Voting tables omitted for brevity as all fields are blank for this item)

4. Subject Summary: Approval of the re-appointment for another term of the Company's acting directors who are not external directors - Mr. Assi Shariv.

- **Assembly Decision:** Approve
- **The decision concerns:** _____

(Voting tables omitted for brevity as all fields are blank for this item)

5. Subject Summary: Approval of renewal of the Company's cost-sharing agreement (services agreement) with the controlling shareholder.

- **Assembly Decision:** Approve
- **The decision concerns:** Other

	Quantity	Votes For	Votes Against
Total voting rights	7,387,265		
Shares/Securities participating in the vote	6,788,776		
Shares/Securities counted in the vote	6,788,776	Quantity: 6,787,996 Percentage: 99.99%	Quantity: 780 Percentage: 0.01%
Shares/Securities voted not classified as having personal interest (1)	1,581,927	Quantity: 1,581,147 Percentage: 99.95%	Quantity: 780 Percentage: 0.05%

- Voting percentage in favor of approval among those without personal interest/controlling shareholders: 99.95%
- Percentage of votes against out of total voting rights in the company: 0%
- The company classified no shareholder as having a personal interest who voted against the transaction: No
- The company classified no shareholder differently than the shareholder classified themselves: No

3. Details of Institutional, Interested, or Senior Officers Voting in the Meeting:

A TXT file: [49_2025-01-085659.txt](#) (*link in the original not replicated*)

Note: Using the "Voting Results Processing Tool" can assist in extracting the details required for reporting. The responsibility for correctness and completeness, according to law, applies only to the reporting corporation.

The tool is available for download on the Authority's website: [here](#)

4. This report is a continuation of the following detailed report(s):

Report	Publication Date	Reference Number
Original	10/11/2025	2025-01-085659

Details of Authorized Signatories on behalf of the Corporation:

S/N	Signatory Name	Position
1	Oz Kfir	Other Legal Advisor and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report according to these regulations must be signed by the authorized signatories on behalf of the corporation. Staff guidance on this topic can be found on the authority's website: [Click here](#)

Free Text Section: "In reporting on the existence or absence of a personal interest, the company relied on the declarations of the shareholders participating in the vote, or their proxies, as the case may be. The company belongs to the Discount Investment Corp. Ltd. ("Discount Investment") group, a company without a controlling shareholder. Naturally, given the size of the Discount Investment group and its associated companies and their business activities, some of the voters (or their controlling shareholders) who voted at the meeting on the matters on the agenda have or may have business relations with companies in the Discount Investment group and/or the company, including financial services agreements, loans, space leases, holdings in companies in which the Discount Investment group and/or the company also have holdings, etc. Also, some institutional investors may invest in or hold such companies.

As mentioned above, the company relied on the declarations of the voters that they have no personal interest in the vote, and the company's understanding, based on these declarations, is that such business connections, if they exist for the voter, are in the ordinary course of their business and do not create a personal interest."

Reference Numbers of Previous Documents on the Subject (mention does not constitute incorporation by reference):

Securities of the Corporation are listed for trading on the Tel Aviv Stock Exchange

- **Short Name:** Property and Building
- **Address:** ToHA Tower, Yigal Alon 114, Tel Aviv 6744320
- **Phone:** 03-5672777, 03-5672783
- **Fax:** 03-5672776
- **Email:** ADMIN@PBC.CO.IL
- **Company Website:** www.pbc.co.il
- **Previous names of reporting entity:**

Electronic Reporting Signatory: Yitzhak Baruch

Position: CEO

Employer:

- **Address:** Yigal Alon 114, Tel Aviv 6744320
- **Phone:** 03-5672770
- **Email:** baruchi@pbc.co.il

Form Structure Update Date: 06/08/2024

No images were present in the source document.