Property & Building Corp. Ltd.
("the Company")

May 26, 2026

To

Israel Securities Authority

Via the MAGNA system

To

The Tel Aviv Stock Exchange Ltd.

Via the MAGNA system

Dear Sirs/Madams,

Subject: Results of a tender for classified investors for receiving early commitments

Following the immediate report published by the Company[1], regarding the examination of the possibility of raising debt from the public by way of expansion of the BONDS (Series 13') of the Company, the Company is honored to announce as follows:

1. On May 26, 2026, a tender was held to receive early commitments from classified investors as defined in Section 1 of the Securities Regulations (Manner of Offering Securities to the Public), 2007 ("Classified Investors"), in connection with a possible issuance of BONDS (Series 13') of the Company, in accordance with a Shelf Offering Report that the Company may publish based on the Company's Shelf Prospectus dated May 13, 2025, which was published on May 12, 2025 (Reference No: 2025-01-033180), by way of expanding an existing series.

2. The BONDS (Series 13') were offered to Classified Investors in units comprising, each, 1,000 NIS par value BONDS (Series 13'), by way of a tender on the unit price (hereinafter: the "Tender").

3. Within the framework of the Tender, orders were received including early commitment to purchase 596,973 units in a total scope of approximately 606 million NIS, of which the Company intends to accept early commitments from classified investors to purchase 346,716 units, in a total scope of approximately 352 million NIS at a price per unit of no less than 1,016 NIS, which will constitute within the framework of the public tender (to the extent carried out) the minimum price per unit.

4. It should be emphasized that the final unit price in said Tender will be determined within the framework of the public offering that the Company will hold, to the extent held, according to a Shelf Offering Report by way of a uniform offering, in which the other terms of the offering will also be determined (to the extent published).

It is clarified that the public offering of the BONDS, to the extent it occurs, will be carried out within the framework of a Shelf Offering Report, by way of a uniform offering and that the scope of the public offering and its other terms will be detailed therein. Also, it is clarified that there is no certainty that the issuance will be carried out, and it is subject to the Company's discretion and to receiving the required approvals by law, including the approval of the Tel Aviv Stock Exchange Ltd. This immediate report does not constitute an offer to purchase securities or an invitation to offer offers to purchase them.

Sincerely,

Property & Building Corp. Ltd.

Signed by: Baruch Itzhak, CEO and CFO

[1] See supplementary report dated May 26, 2026 (Reference No: 2026-01-048337).