



Image alt: Company Logo

# RAMI LEVI CHAIN STORES HASHIKMA MARKETING 2006 LTD

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August 19, 2025

To:

Israel Securities Authority  
(via the MAGNA system)

TEL AVIV STOCK EXCHANGE LTD  
(via the MAGNA system)

Dear Sir/Madam,

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## Subject: Dividend Distribution

The company is honored to update that on August 19, 2025, the Board of Directors of the company decided on a cash dividend distribution in the amount of NIS 52 million to the shareholders of the company (hereinafter: the "dividend distribution" and the "dividend amount", as applicable). The dividend distribution was approved by the Board of Directors of the company based on the company's consolidated financial statements as of June 30, 2025 (hereinafter: the "financial statements") and the company's dividend distribution policy, and after the Board of Directors examined the company's compliance with the distribution tests as defined in Section 302 of the Companies Law, 1999, as detailed below:

### 1. Profit Test

- The company's net profit in the second quarter of 2025 according to the financial statements amounted to NIS 62,216 thousand, and the company's net profit in 2024 amounted to NIS 259,347 thousand.
- As of June 30, 2025, the company's distributable retained earnings amounted to NIS 370,556 thousand.
- The dividend distribution meets the profit test, as defined in the Companies Law, since the distributable retained earnings of the company exceed the dividend amount decided upon. The distributable retained earnings after the dividend distribution will amount to NIS 318,556 thousand.

## **2. Solvency Test**

- As of June 30, 2025, the company has cash and cash equivalents in the amount of NIS 928,976 thousand. The company's equity attributable to the shareholders as of December 31, 2024, is NIS 543,695 thousand.
- The Board of Directors was presented with a review by the company's management regarding the company's projected cash flow, the scope of sources and uses in relation to the company's cash, taking into account the company's financial obligations based on expected loan repayments, against the company's income forecast.
- Also, based on the company's financial data as of June 30, 2025, it appears that the company has sufficient resources, both internal and external, for its various uses. Accordingly, the Board of Directors is satisfied that there is no

## **3. Dividend Amount**

The company has a dividend distribution policy, updated by the Board of Directors in May 2019, according to which the dividend rate to be distributed each year will range between 60% and 95% of the company's net profit for the relevant year. The Board of Directors may, at any time, change the dividend rate considering business considerations.

reasonable concern that the dividend distribution will prevent the company from meeting its existing and expected obligations as they become due.

There are no warning signs in the company, as defined in the Securities Regulations (Periodic and Immediate Reports), 1970 – the company has positive equity, is not in distress, has no deficit in working capital, and its cash flow is positive, including the expected cash flow.

Respectfully,

RAMI LEVI CHAIN STORES HASHIKMA MARKETING 2006 LTD