

FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT::SECOND QUARTER AND/ OR HALF YEARLY RESULTS**Issuer & Securities****Issuer/ Manager**

CAPTII LIMITED

Securities

CAPTII LIMITED - SG1BA0000004 - AWW

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No

Announcement Details**Announcement Title**

Financial Statements and Related Announcement

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Wong Tze Leng

Designation

Executive Chairman

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Please see attached.

Additional Details**For Financial Period Ended**

30/06/2026

Attachments[CL SGX Financial Results Q2 2026.pdf](#)

Total size =457K MB

Condensed financial statements
for the quarter and six months ended 30 June 2026

A. Condensed consolidated statement of profit or loss and other comprehensive income

	Note	Group		Group	
		Quarter ended 30 June		6 months ended 30 June	
		Q2 2026	Q2 2025	2026	2025
		S\$'000	S\$'000	S\$'000	S\$'000
Revenue	4	4,098	4,314	8,939	7,900
Cost of sales		(1,622)	(1,442)	(3,790)	(3,020)
Gross profit		2,476	2,872	5,149	4,880
Other items of income:					
Interest income		19	23	42	39
Other gains		12	4	12	27
Other items of expense:					
Technical support expenses		(1,472)	(1,294)	(2,907)	(2,664)
Distribution costs		(463)	(511)	(934)	(946)
Administrative expenses		(601)	(562)	(1,138)	(1,056)
Other losses		50	(272)	(46)	(273)
Finance costs		(5)	(26)	(12)	(34)
Profit/(Loss) before income tax	6	16	234	166	(27)
Income tax expenses	7	(89)	(89)	(177)	(160)
(Loss)/Profit, net of tax		(73)	145	(11)	(187)
(Loss)/Profit, net of tax attributable					
Owners of the company		(4)	48	(5)	(243)
Non-controlling interests		(69)	97	(6)	56
(Loss)/Profit, net of tax		(73)	145	(11)	(187)

Other comprehensive loss

	Note	Group		Group	
		Quarter ended 30 June		6 months ended 30 June	
		Q2 2026	Q2 2025	2026	2025
		S\$'000	S\$'000	S\$'000	S\$'000
(Loss)/Profit, net of tax		(73)	145	(11)	(187)
Other comprehensive loss:					
Items that may be reclassified to profit or loss in subsequent periods (net of tax)					
Currency translation differences on consolidation of foreign entities (net)		(316)	297	(96)	11
Total other comprehensive (loss)/profit for the financial period		(389)	442	(107)	(176)
Total comprehensive loss attributable to:					
Owners of the company		(138)	308	52	(224)
Non-Controlling interest		(251)	134	(159)	48
Total other comprehensive (loss)/profit for the financial period		(389)	442	(107)	(176)
Earnings per share for (loss)/profit for the period attributable to the owners of the company during the financial period:		cents	cents	cents	cents
Basic and diluted earnings per share		(0.01)	0.15	(0.01)	(0.76)

B. Condensed statements of financial position

	Note	Group	Group	Company	Company
		As at	As at	As at	As at
		30/6/2026	31/12/2025	30/6/2026	31/12/2025
		S\$'000	S\$'000	S\$'000	S\$'000
ASSETS					
Non-current assets					
Plant and equipment	11	1,092	1,157	-	-
Investment property	12	2,219	2,216	-	-
Intangible assets	10	1,050	1,059	-	-
Investments in subsidiaries		-	-	24,930	24,930
Other financial assets	9	6,614	6,601	-	-
Deferred tax assets		739	739	-	-
Total non-current assets		11,714	11,772	24,930	24,930
Current assets					
Inventories		119	15	-	-
Trade and other receivables		6,977	7,814	7,713	4,109
Other non-financial assets		2,472	2,055	-	-
Cash and cash equivalents		14,154	13,751	154	628
Total current assets		23,722	23,635	7,867	4,737
Total assets		35,436	35,407	32,797	29,667
EQUITY AND LIABILITIES					
Equity					
Share capital	14	31,948	31,948	31,948	31,948
Retained earnings/(Accumulated loss)		4,259	4,264	587	(3,022)
Foreign currency translation reserve		(9,587)	(9,644)	-	-
Equity, attributable to owners of the parent		26,620	26,568	32,535	28,926
Non-controlling interest		4,674	4,833	-	-
Total equity		31,294	31,401	32,535	28,926
Non-current liabilities					
Lease liabilities		195	254	-	-
Total non-current liabilities		195	254	-	-
Current liabilities					
Income tax payables		274	195	2	20
Trade and other payables		2,090	2,913	260	721
Other non-financial liabilities		1,396	331	-	-
Lease liabilities		187	313	-	-
Total current liabilities		3,947	3,752	262	741
Total liabilities		4,142	4,006	262	741
Total equity and liabilities		35,436	35,407	32,797	29,667

C. Condensed statements of changes in equity

Statement of Changes in Equity for the quarter ended 30 June 2026

	Note	Total equity S\$'000	Attributable to parent Sub-total S\$'000	Share capital S\$'000	Retained earnings S\$'000	Foreign currency translation reserve S\$'000	Non-controlling interests S\$'000
Current quarter							
Group							
Opening balance at 1 April 2026		31,683	26,758	31,948	4,263	(9,453)	4,925
Total comprehensive expense for the financial period		(389)	(138)	-	(4)	(134)	(251)
Closing Balance at 30 June 2026		31,294	26,620	31,948	4,259	(9,587)	4,674
Company							
Opening balance at 1 April 2026		32,316	32,316	31,948	368	-	-
Total comprehensive income for the financial period		219	219	-	219	-	-
Closing Balance at 30 June 2026		32,535	32,535	31,948	587	-	-

Statement of Changes in Equity for the quarter ended 30 June 2025

	Note	Total equity S\$'000	Attributable to parent Sub-total S\$'000	Share capital S\$'000	Retained earnings S\$'000	Foreign currency translation reserve S\$'000	Non-controlling interests S\$'000
Previous quarter							
Group							
Opening balance at 1 April 2025		34,695	29,900	31,948	8,714	(10,762)	4,795
Total comprehensive (expenses)/income for the quarter		442	308	-	48	260	134
Closing balance at 30 June 2025		35,137	30,208	31,948	8,762	(10,502)	4,929
Company							
Opening balance at 1 April 2025		32,396	32,396	31,948	448	-	-
Total comprehensive expenses for the financial period		(82)	(82)	-	(82)	-	-
Closing balance at 30 June 2025		32,314	32,314	31,948	366	-	-

C. Condensed interim statements of changes in equity (continued)

Statements of changes in equity for the six months ended 30 June 2026

	Note	Total equity	Attributable to parent sub-total	Share capital	Retained earnings / (Accumulated losses)	Foreign currency translation reserve	Non-controlling interests
		S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Current period:							
Group							
Opening balance at 1 January 2026		31,401	26,568	31,948	4,264	(9,644)	4,833
Total comprehensive income/(expenses) for the financial period		(107)	52	-	(5)	57	(159)
Closing balance at 30 June 2026		31,294	26,620	31,948	4,259	(9,587)	4,674
Company							
Opening balance at 1 January 2026		28,926	28,926	31,948	(3,022)	-	-
Total comprehensive income for the financial period		3,609	3,609	-	3,609	-	-
Closing balance at 30 June 2026		32,535	32,535	31,948	587	-	-

Statements of changes in equity for the six months ended 30 June 2025

	Note	Total equity	Attributable to parent Sub-total	Share capital	Retained earnings	Foreign currency translation reserve	Non-controlling interests
		S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Previous period:							
Group							
Opening balance at 1 January 2025		35,313	30,432	31,948	9,005	(10,521)	4,881
Total comprehensive expenses for the financial period		(176)	(224)	-	(243)	19	48
Closing balance at 30 June 2025		35,137	30,208	31,948	8,762	(10,502)	4,929
Company							
Opening balance at 1 January 2025		32,464	32,464	31,948	516	-	-
Total comprehensive expenses for the financial period		(150)	(150)	-	(150)	-	-
Closing balance at 30 June 2025		32,314	32,314	31,948	366	-	-

D. Condensed consolidated statement of cash flows

	Note	Group			
		6 months ended 30 June			
		Q2 2026	Q2 2025	2026	2025
		S\$'000	S\$'000	S\$'000	S\$'000
Operating activities:					
(Loss)/Profit before income tax		16	234	166	(27)
Adjustments for:					
Amortisation of intangible assets	6	46	41	91	89
Depreciation of plant and equipment	6	49	51	93	100
Depreciation of right-of-use assets	6	93	89	187	177
Interest expense		5	26	12	34
Interest income		(19)	(23)	(42)	(39)
Operating cash flow before changes in working capital		190	418	507	334
Inventories		50	-	(105)	(6)
Trade and other receivables		237	1,293	846	1,219
Other non-financial assets		436	(457)	(415)	1,690
Trade and other payables		(903)	(243)	(845)	(617)
Other non-financial liabilities		(685)	170	1,065	170
Net cash flows (used in)/generated from operations		(675)	1,181	1,053	2,790
Income tax paid		(75)	(66)	(73)	(129)
Net cash flows (used in)/generated from operating activities		(750)	1,115	980	2,661
Cash flows from investing activities:					
Purchase of plant and equipment		(35)	(91)	(212)	(132)
Payment for development costs		(51)	(92)	(79)	(165)
Interest received		19	23	42	39
Net cash flow used in investing activities		(67)	(160)	(249)	(258)
Cash flows from financing activities:					
Cash restricted in use		(2)	(2)	(4)	(5)
Repayment of interest bearing borrowings		-	(909)	-	(909)
Lease liabilities principal portion paid		(90)	(86)	(188)	(177)
Interest expenses paid		(5)	(26)	(12)	(34)
Net cash flows used in financing activities		(97)	(1,023)	(204)	(1,125)
Net change in cash and cash equivalents		(914)	(68)	527	1,278
Cash and cash equivalents at beginning of the financial period (Note 1)		12,671	8,827	11,112	7,546
Effect of exchange rate changes on cash and cash equivalents		(251)	252	(133)	187
Cash and cash equivalents at end of the financial period (Note 1)		11,506	9,011	11,506	9,011

Explanatory Notes:

Note 1

	Group	
	6 months ended 30 June	
	2026	2025
	S\$'000	S\$'000
Cash and bank balances per statement of financial position	14,154	11,500
Less: Restricted deposits	(2,648)	(2,489)
Cash and cash equivalents per consolidated statement of cash flows	11,506	9,011

E. Notes to the condensed interim consolidated financial statements

1. Corporate information

Captii Limited (the company) is incorporated in Singapore with limited liability. It is listed on Singapore Exchange Securities Trading Limited ("SGX-ST"). These condensed consolidated financial statements as at and for the financial period ended 30 June 2026 comprise the company and its subsidiaries (collectively, the group). The primary activities of the company are those of investment holding and the provision of management services.

The principal activities of the group are:

- a) Distribution of information technology and telecommunications products, research and development, software engineering, system integration, project management, and maintenance and support services for the telecommunications industry.
- b) Providing money lending services, credit profiling, pay-later solutions, and/or other incidental/relevant businesses to any telecommunications operators, service providers, enterprises, or entities of any descriptions.
- c) Provision of global roaming quality of services management solutions.
- d) Undertake investment in technology companies.
- e) Investment holding and the provision of management services.

2. Basis of Preparation

The condensed financial statements for the financial period ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the group's financial position and performance of the group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed financial statements are presented in Singapore dollar which is the company's functional currency.

2.1. New and amended standards adopted by the group

A number of amendments to Standards have become applicable for the current reporting period. The group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2. Use of judgements and estimates

In preparing the condensed financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

- * Note 4 – revenue recognised over time
- * Note 9 – fair value of unquoted investments
- * Note 10 – impairment test of intangible assets and goodwill: key assumptions underlying recoverable amounts
- * Note 12 – determination of fair value of investment property using significant unobservable inputs
- * Note 15 – expected credit loss allowance on receivables

3. Seasonal operations

The group's businesses were not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The group is organised into the following main business segments:

- * Unifiedcomms – Segment for content-driven mobile VAS, messaging and signaling systems, solutions and managed services.
- * GlobeOSS – Segment for mobile network operation support systems, solutions and managed services.
- * Captii Ventures – Segment for strategic investment in early and late-stage technology ventures.
- * Others – Segment for investment holding and operational headquarters of the group.

These operating segments are reported in a manner consistent with internal reporting provided to those who are responsible for allocating resources and assessing performance of the operating segments.

4.1. Reportable segments

Financial period ended 30 June 2026

	Unifiedcomms S\$'000	GlobeOSS S\$'000	Captii Ventures S\$'000	Others S\$'000	Elimination S\$'000	Group S\$'000
Revenue:						
-external	6,857	2,053	-	29	-	8,939
-inter-segment	-	2,117	-	0	(2,117)	-
Revenue from external parties	6,857	4,170	-	29	(2,117)	8,939
Cost of sales	(3,802)	(2,075)	-	(30)	2,117	(3,790)
Gross profit	3,055	2,095	-	(1)	0	5,149
Other items of income:						
Interest income	25	17	-	-	-	42
Other gains	27	1	13	316	(345)	12
Other item of expenses:						
Technical support expenses	(1,461)	(1,439)	-	(33)	26	(2,907)
Distribution costs	(556)	(378)	-	-	-	(934)
Administrative expenses	(461)	(246)	(45)	(391)	5	(1,138)
Other losses	(145)	(24)	(0)	(140)	263	(46)
Finance costs	(5)	(7)	-	-	-	(12)
Profit/(Loss) before income tax	479	19	(32)	(249)	(51)	166
Income tax expenses	(142)	(29)	-	(6)	-	(177)
Profit/(Loss), net of tax	337	(10)	(32)	(255)	(51)	(11)
Profit/(Loss) for the year attributable to:						
Owners of the company	337	(6)	(30)	(255)	(51)	(5)
Non-controlling interest	-	(4)	(2)	-	-	(6)
Profit/(Loss) for the period	337	(10)	(32)	(255)	(51)	(11)
Other information						
Depreciation of plant and equipment	(77)	(14)	-	(2)	-	(93)
Depreciation of right-of-use assets	(133)	(54)	-	-	-	(187)
Amortisation of intangible assets	(89)	(2)	-	-	-	(91)
Other segment items						
Capital expenditure						
- Plant and equipment	169	43	-	-	-	212
- Development costs	79	-	-	-	-	79
Financial period ended 30 June 2026						
Segment assets	18,935	11,870	6,635	36,596	(39,339)	34,697
Unallocated assets						739
Consolidated total assets						35,436
Segment liabilities	6,595	971	11,068	3,441	(17,933)	4,142
Consolidated total liabilities						4,142

4.1 Reportable segments (continued)

Financial period ended 30 June 2025

	Unifiedcomms S\$'000	GlobeOSS S\$'000	Captii Ventures S\$'000	Others S\$'000	Elimination S\$'000	Group S\$'000
Revenue:						
-external	4,830	3,054	-	16	-	7,900
-inter-segment	-	245	-	-	(245)	-
	4,830	3,299	-	16	(245)	7,900
Cost of sales	(2,060)	(1,176)	-	(29)	245	(3,020)
Gross profit	2,770	2,123	-	(13)	-	4,880
Other items of income:						
Interest income	23	16	-	-	-	39
Other gains	59	7	2	23	(64)	27
Other item of expenses:						
Technical support expenses	(1,303)	(1,363)	-	(31)	33	(2,664)
Distribution costs	(552)	(403)	-	-	9	(946)
Administrative expenses	(419)	(224)	(31)	(390)	8	(1,056)
Other losses	(148)	(1)	(141)	(1)	17	(273)
Finance costs	(10)	(24)	-	-	-	(34)
Profit/(Loss) before income tax	420	131	(170)	(411)	3	(27)
Income tax expenses	(142)	(17)	-	(1)	-	(160)
Profit/(Loss), net of tax	278	114	(170)	(412)	3	(187)
Profit/(Loss) for the period attributable to:						
Owners of the company	278	57	(169)	(412)	3	(243)
Non-controlling interest	-	57	(1)	-	-	56
Profit/(Loss) for the period	278	114	(170)	(412)	3	(187)
Other information						
Depreciation of plant and equipment	(88)	(10)	-	(2)	-	(100)
Depreciation of right-of-use assets	(127)	(50)	-	-	-	(177)
Amortisation of intangible assets	(89)	-	-	-	-	(89)
Other segment items						
Capital expenditure						
- Plant and equipment	111	21	-	-	-	132
- Development costs	165	-	-	-	-	165

Financial year ended 31 December 2025

Segment assets	18,321	12,530	6,622	36,702	(39,507)	34,668
Unallocated assets						739
Consolidated total assets						35,407
Segment liabilities	5,870	1,482	11,025	3,738	(18,109)	4,006
Unallocated liabilities						-
Consolidated total liabilities						4,006

4.2. Disaggregation of revenue

The group's revenue can be divided into revenue generated from two types of contracts, as described below:

(a) System sale – this refers to contracts that involve the outright purchase by customers of systems comprising the group's products and technologies, and where these systems are in turn delivered as turnkey solutions. The scope of work for a system sale contract includes system design, implementation, testing and commissioning services.

(b) Managed service – this refers to contracts that involve the provision of both systems comprising the group's products and technologies as well as the group's professional services, on a recurring, revenue sharing, software as-a-service, pay-per-use or monthly or quarterly fixed and variable fee basis. Also treated as managed service contracts are system maintenance and technical support contracts with existing customers of the group.

Financial period ended 30 June 2026

	Unifiedcomms S\$'000	GlobeOSS S\$'000	Captii Ventures S\$'000	Others S\$'000	Elimination S\$'000	Group S\$'000
Types of goods or service:						
-System sale	3,044	1,203	-	-	-	4,247
-Managed service	3,813	850	-	29	-	4,692
Total revenue	6,857	2,053	-	29	-	8,939

All the contracts are less than 12 months, and majority of the contracts are recognised over time. Customers are mainly companies in the telecommunication industry.

Geographical information:

-South East Asia #	6,694	2,053	-	29	-	8,776
-South Asia	44	-	-	-	-	44
-Middle East & Africa	119	-	-	-	-	119
	6,857	2,053	-	29	-	8,939

(#) South East Asia included

-Singapore	2,802	-	-	-	-	2,802
-Malaysia	3,775	1,186	-	29	-	4,990
-Others	117	867	-	-	-	984
	6,694	2,053	-	29	-	8,776

Financial period ended 30 June 2025

	Unifiedcomms S\$'000	GlobeOSS S\$'000	Captii Ventures S\$'000	Others S\$'000	Elimination S\$'000	Group S\$'000
Types of goods or service:						
-System sale	663	1,988	-	-	-	2,651
-Managed service	4,167	1,066	-	16	-	5,249
Total revenue	4,830	3,054	-	16	-	7,900

All the contracts are less than 12 months, and majority of the contracts are recognised over time. Customers are mainly companies in the telecommunication industry.

Geographical information:

-South East Asia #	4,711	3,054	-	16	-	7,781
-South Asia	41	-	-	-	-	41
-Middle East & Africa	78	-	-	-	-	78
	4,830	3,054	-	16	-	7,900

(#) South East Asia included

-Singapore	293	2	-	-	-	295
-Malaysia	4,162	2,550	-	16	-	6,728
-Others	256	502	-	-	-	758
	4,711	3,054	-	16	-	7,781

Revenue contribution from a single region is disclosed separately when it exceeds 20% of the group's revenue.

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the group as at 30 June 2026 and 31 December 2025:

	Note	Group		Company	
		As at	As at	As at	As at
		30/6/2026	31/12/2025	30/6/2026	31/12/2025
		S\$'000	S\$'000	S\$'000	S\$'000
Financial assets					
Financial assets at fair value through profit or loss	9	6,614	6,601	-	-
Cash and bank balances and trade and other receivables (Amortised cost)		21,131	21,565	7,867	4,737
		27,744	28,166	7,867	4,737
Financial liabilities					
Trade and other payables and borrowings (Amortised cost)		2,472	3,480	260	721

6. Profit before taxation

6.1. Significant items	Group		Group	
	Quarter ended 30 June		6 months ended 30 June	
	Q2 2026	Q2 2025	2026	2025
	S\$'000	S\$'000	S\$'000	S\$'000
Profit before income tax is stated after (charging)/crediting the following items:				
Foreign exchange loss, net	54	(271)	(37)	(270)
Amortisation of intangible assets	(46)	(41)	(91)	(89)
Depreciation of plant and equipment	(49)	(51)	(93)	(100)
Depreciation of right-of-use assets	(93)	(89)	(187)	(177)

6.2. Related party transactions

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

7. Taxation

The group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group		Group	
	Quarter ended 30 June		6 months ended 30 June	
	Q2 2026	Q2 2025	2026	2025
	S\$'000	S\$'000	S\$'000	S\$'000
Components of tax expense recognised in profit and loss include:				
Current tax expenses	(70)	(61)	(140)	(123)
Overseas withholding tax expenses	(19)	(28)	(37)	(37)
Total income tax expenses	(89)	(89)	(177)	(160)

8. Net asset value

	As at 30/6/2026	As at 31/12/2025	As at 30/6/2026	As at 31/12/2025
	Group cents	Group cents	Company cents	Company cents
Net asset value per ordinary share ⁽¹⁾	83.30	83.14	101.81	90.51

⁽¹⁾ For comparative purposes, the net asset value per ordinary share of the group and the company has been computed based on the net asset value of the group and the company attributable to owners of the company at the relevant financial year and the existing issued share capital of 31,957,264 shares.

9. Other financial assets

Financial assets at fair value through profit or loss comprise the following:

	Group	
	As at	As at
	30/6/2026	31/12/2025
	S\$'000	S\$'000
Balance is made up of:		
Unquoted investments at fair value through profit or loss	6,614	6,601

9.1. Fair value measurement

The group classifies financial assets measured at fair value using a fair value hierarchy which reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within Level 1 which are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices) (Level 2); and
- Inputs for the assets or liability which are not based on observable market data (unobservable inputs) (Level 3)

For fair value measurements (Level 3) recognised in the statement of financial position, the group adopted the following valuation methodologies in estimating the fair values of the investments:

- Cost approach;
- Option Pricing Model; and
- Implied Enterprise Value

The group has the policy to regularly assess and evaluate the appropriate valuation methodologies in ascertaining the fair value of the investments.

The following table presented the assets measured at fair value:

	Level	Group	
		As at	As at
		30/6/2026	31/12/2025
		S\$'000	S\$'000
Enterprise application technology			
Unquoted convertible preference shares in Singapore	3	332	329
Unquoted convertible loan notes in Singapore	3	6,119	6,111
Unquoted convertible preference shares in Indonesia	3	163	161
Total other financial assets		6,614	6,601

10. Intangible assets

	Group			
	Deferred development costs	Intellectual property	Goodwill	Total
	S\$'000	S\$'000	S\$'000	S\$'000
At 31 December 2025				
Cost	10,580	-	10,152	20,732
Accumulated amortisation and impairment	(9,521)	-	(10,152)	(19,673)
Net book amount	1,059	-	-	1,059
6 months ended 30 June 2026				
Opening net book amount	1,059	-	-	1,059
Additions	79	-	-	79
Amortisation charge	(91)	-	-	(91)
Foreign exchange adjustments	3	-	-	3
Closing net book amount	1,050	-	-	1,050
At 30 June 2026				
Cost	10,672	-	10,152	20,824
Accumulated amortisation and impairment	(9,622)	-	(10,152)	(19,774)
Net book amount	1,050	-	-	1,050

10.1 Deferred development costs

Deferred development costs mainly comprise staff costs, operating expenses and depreciation expenses for the development of the group's proprietary software and these have an average remaining amortisation period of 2 years (2025: 2 years).

10.2 Intellectual property

Intellectual property comprises rights and titles relating to mobile software.

10.3 Goodwill

Goodwill acquired through business combination had been allocated to its subsidiaries, Unified Communications Pte Ltd, Postpay Asia Sdn Bhd, Postpay Sdn Bhd, Postpay Technology Sdn Bhd, Adzentrum Sdn Bhd, Unified Communications (Private) Limited and Ahead Mobile Sdn Bhd for the purpose of impairment testing. The carrying amount is disclosed above.

An assessment is made annually whether goodwill has suffered any impairment loss based on the recoverable amount of the cash generating unit ("CGU"). The assessment process is complex and highly judgmental and is based on assumptions that are affected by expected future market or economic conditions. Judgement is required in identifying the CGU and the use of estimates as disclosed above. Actual outcomes could vary from these estimates. As at 31 December 2024, the goodwill was fully impaired.

11. Plant and equipment

	Group			
	Computers, telecommunications, research and development equipment	Office equipment, furniture, motor vehicle and renovation	Right-of-use assets	Total
	S\$'000	S\$'000	S\$'000	S\$'000
At 31 December 2025				
Cost	6,951	249	1,165	8,365
Accumulated amortisation and impairment	(6,370)	(225)	(613)	(7,208)
Net book amount	581	24	552	1,157
6 months ended 30 June 2026				
Opening net book amount	581	24	552	1,157
Additions	209	3	-	212
Written off	(1)	-	-	(1)
Depreciation charge	(87)	(6)	(187)	(280)
Foreign exchange adjustments	1	-	3	4
Closing net book amount	703	21	368	1,092
At 30 June 2026				
Cost	7,165	253	1,167	8,585
Accumulated depreciation and impairment	(6,462)	(232)	(799)	(7,493)
Net book amount	703	21	368	1,092

During the financial period ended 30 June 2026, the group acquired assets amounting to S\$212,000 (31 December 2025: S\$448,000). There are no material capital commitments at 30 June 2026.

12. Investment property

The group's investment property represents a commercial property, held for long-term rental yield and/or capital appreciation and is not substantially occupied by the group.

	Group	
	As at 30/6/2026	As at 31/12/2025
	S\$'000	S\$'000
Cost		
Beginning of financial year	2,639	2,537
Currency translation differences	4	102
End of financial period/year	2,643	2,639
Fair value loss movement		
Beginning of financial year	423	407
Currency translation differences	1	16
End of financial period/year	424	423
Net book value	2,219	2,216

12.1 Valuation

The fair value of the investment property was measured at the end of every year based on the highest and best use method to reflect the actual market state and circumstances as of the end of the reporting year. The fair value was based on a valuation made by an external, independent and qualified professional valuer. There has been no change to the valuation technique during the period/year.

For fair value measurements categorised within Level 3 of the fair value hierarchy, a description of the valuation techniques and the significant other observable inputs used in the fair value measurement are as follows

Valuation technique for recurring fair value measurements	Comparison with market evidence of recent transaction prices for similar properties.
Significant observable inputs	Price per square foot. S\$253
Sensitivity on management's estimates – 10% variation from estimate	Impact – lower by S\$253,000; higher by S\$253,000

13. Borrowings

	Group	
	As at	As at
	30/6/2026	31/12/2025
	S\$'000	S\$'000
Amount repayable within one year or on demand		
Secured	-	-
Unsecured	-	-

Details of any collateral

The company has issued financial guarantees to the financial institutions for the following facilities granted to the group's subsidiary:-

- 1) A facility with outstanding amount of Nil (2025: Nil), that is secured by fixed deposits of the subsidiary amounting to approximately S\$2,316,000 (2025: S\$2,310,000) and covered by a personal guarantee of a director of the subsidiary, and corporate guarantee of the company of S\$1,966,000 (2025: S\$1,963,000).

As at the end of the financial period/year, the outstanding facilities covered by the guarantee were Nil (2025: Nil).

The fair value of these guarantees at 30 June 2026 was insignificant.

14. Share Capital

	30/6/2026		31/12/2025	
	Number of shares	Amount	Number of shares	Amount
	000	S\$'000	000	S\$'000
Group and Company				
Ordinary shares of no par value:				
Balance at beginning and end of the year	31,957	31,948	31,957	31,948

The company did not hold any treasury shares as at 30 June 2026.

The company's subsidiaries do not hold any shares in the company as at 30 June 2026 and 31 December 2025.

15. Expected credit loss allowance on receivables

There has been no change to the expected credit losses approach and assumptions as compared to previous financial year. As at 30 June 2026, no significant loss allowance was provided for the reporting period.

16. Subsequent events

There are no known subsequent events which have led to adjustments to this set of financial statements.

OTHER INFORMATION

1. Review

The condensed consolidated statement of financial position of Captii Limited and its subsidiaries as at 30 June 2026 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the financial period ended and certain explanatory notes have not been audited or reviewed.

2. Review of performance of the group

2.1 Review of performance of the group for the second quarter ended 30 June 2026 as compared to corresponding quarter ended 30 June 2025

Group revenue

The group recorded consolidated revenue of S\$4.098 million for the quarter ended 30 June 2026 ("Q2 2026"), a 5% decrease against the revenue recorded in the corresponding quarter ended 30 June 2025 ("Q2 2025"). The decline in group revenue for Q2 2026 is attributable to lower revenue recorded by GlobeOSS.

GlobeOSS recorded revenue of S\$1.124 million in Q2 2026, a decrease of 34.6% from S\$1.719 million in Q2 2025, primarily due to lower managed service and system sale contract revenues.

In contrast, Unifiedcomms posted revenue of S\$2.96 million in Q2 2026, an increase of 14.8% from S\$2.579 million in Q2 2025. This growth in revenue was driven by higher system sale contract revenues.

The group's sales mix in Q2 2026 showed a decrease in the proportionate contribution of revenue of a recurring nature, with revenue from managed service contracts representing 56.6% of the group's total revenue in Q2 2026, compared to 64.4% in Q2 2025. This shift was mainly due to a 15.8% improvement in system sale contract revenues of Unifiedcomms, from S\$1.535 million in Q2 2025 to S\$1.777 million in Q2 2026.

Group gross profit and gross profit margins

With the lower revenue recorded in Q2 2026, the group recorded lower gross profit of S\$2.476 million, a decrease of 13.8% from the S\$2.872 million realised in Q2 2025. In addition, gross profit margin had decreased from 66.6% in Q2 2025 to 60.4% in Q2 2026, caused by lower gross profit margin on system sale contract revenues.

The gross margin on system sale contract revenues decreased to 57.7% in Q2 2026, compared with 80.7% in Q2 2025. This was mainly attributable to a lower gross profit margin recorded by Unifiedcomms on its system sale contract revenues, arising from higher third-party component costs.

This impact on system sale contracts' gross profit margin was partly mitigated by higher gross profit margin recorded on the group's managed service contract revenues, which increased to 62.5% in Q2 2026 from 58.8% in Q2 2025. This was primarily due to a lower revenue contribution from certain lower-margin managed service contracts, as well as reduced third-party component costs in Q2 2026.

Interest income

The group recorded interest income of S\$0.019 million in Q2 2026, slightly lower than the S\$0.023 million recorded in Q2 2025.

Other gains and other item of expense

The group recorded net total expenses of S\$2.479 million in Q2 2026, representing a decrease of 6.8% from S\$2.661 million incurred in Q2 2025. This decrease is mainly attributable to higher net foreign exchange gain, resulting from favourable exchange rate movements of USD and PKR against SGD, the group's reporting currency.

The above improvement was partly offset by higher technical support expenses, as a result of higher payroll related cost and lower capitalisation effort in Q2 2026 on product development.

Net profit/(loss) and EBITDA/(LBITDA)

The group recorded a net loss of S\$0.073 million and EBITDA of S\$0.19 million in Q2 2026, compared with a net profit of S\$0.145 million and EBITDA of S\$0.418 million in Q2 2025. The net loss and lower EBITDA results recorded in Q2 2026 are mainly attributable to the flow-down effects of lower revenue and lower gross profit margin, though partly mitigated by lower net total expenses recorded in Q2 2026.

2. Review of performance of the group (continued)

2.1 Review of performance of the group for the second quarter ended 30 June 2026 as compared to corresponding quarter ended 30 June 2025 (continued)

Detailed segmental breakdown of group revenue and gross profit

The detailed segmental breakdown of the group's revenue and gross profit for Q2 2026, together with comparative results for Q2 2025 is provided below:

Table 2.1: Group consolidated revenue as analysed by business unit for the quarter ended 30 June

	Q2 2026 S\$'000	Sales mix %	Q2 2025 S\$'000	Sales mix %
Unifiedcomms	2,960	72.2	2,579	59.8
GlobeOSS	1,124	27.4	1,719	39.8
Captii Ventures	-	-	-	-
Others	14	0.3	16	0.4
Total	4,098	100.0	4,314	100.0

Table 2.2: Group consolidated revenue as analysed by contract type for the quarter ended 30 June

External Sales	Q2 2026			Q2 2025		
	System Sale (1)	Managed Service (2)	Group	System Sale (1)	Managed Service (2)	Group
Revenue	1,777	2,321	4,098	1,535	2,779	4,314
Gross Profit	1,026	1,450	2,476	1,238	1,634	2,872
Gross Profit (%)	57.7%	62.5%	60.4%	80.7%	58.8%	66.6%

Table 2.3: Group net total expenses for the quarter ended 30 June

	Group	
	Q2 2026 S\$'000	Q2 2025 S\$'000
Other gains	12	4
Technical support expenses	(1,472)	(1,294)
Distribution costs	(463)	(511)
Administrative expenses	(601)	(562)
Other losses	50	(272)
Finance cost	(5)	(26)
Net total expenses	(2,479)	(2,661)

2. Review of performance of the group

2.2 Review of performance of the group for the second quarter ended 30 June 2026 as compared to corresponding quarter ended 30 June 2025

Group revenue

The group achieved consolidated revenue of S\$8.939 million for the six months ended 30 June 2026 ("6M 2026"), representing a 13.2% increase compared with the corresponding period ended 30 June 2025 ("6M 2025"). This increase was driven by the improved revenue performance from Unifiedcomms.

Unifiedcomms posted revenue of S\$6.857 million in 6M 2026, an increase of 42% from S\$4.83 million in 6M 2025. This growth in revenue was driven by higher system sale contract revenues.

In contrast, GlobeOSS recorded revenue of S\$2.053 million in 6M 2026, a decrease of 32.8% from S\$3.054 million in 6M 2025, primarily due to lower managed service and system sale contract revenues.

The group's sales mix in 6M 2026 showed a decrease in the proportionate contribution of revenue of a recurring nature, with revenue from managed service contracts representing 52.5% of the group's total revenue in 6M 2026, compared to 66.4% in 6M 2025. This shift was mainly due to a 60.2% improvement in system sale contract revenues of Unifiedcomms, from S\$2.651 million in 6M 2025 to S\$4.247 million in 6M 2026.

Gross profit and gross profit margins

The group posted gross profit of S\$5.149 million in 6M 2026, an increase of 5.5% from the S\$4.88 million recorded in 6M 2025. The increase in group gross profit for 6M 2026 is due to the flow-down effect of higher group revenue. Gross profit margin was however lower at 57.6% as compared to 61.8% in 6M 2025, caused by lower gross profit margin on system sale contract revenues.

The gross margin on system sale contract revenues decreased to 53.8% in 6M 2026, compared with 76.4% in 6M 2025. This was mainly attributable to a lower gross profit margin recorded by Unifiedcomms on its system sale contract revenues, arising from higher third-party component costs.

This impact on system sale contracts' gross profit margin was partly mitigated by higher gross profit margin recorded on the group's managed service contract revenues, which increased to 61% in 6M 2026 from 54.4% in 6M 2025. This was primarily due to a lower revenue contribution from certain lower-margin managed service contracts, as well as reduced third-party component costs in 6M 2026.

Interest income

The group recorded interest income of S\$0.042 million in 6M 2026, slightly higher than the S\$0.039 million recorded in 6M 2025.

Other gains and other item of expense

The group recorded net total expenses of S\$5.025 million in 6M 2026, representing an increase of 1.6% from S\$4.946 million incurred in 6M 2025. This increase is mainly attributable to higher overall operating expenses as a result of higher payroll related cost.

The above impact was partly mitigated by lower net foreign exchange loss resulting from favourable exchange rate movements of USD and PKR against SGD, the group's reporting currency.

Net profit/(loss) and EBITDA/(LBITDA)

The group recorded a net loss of S\$0.011 million and EBITDA of S\$0.507 million in 6M 2026, compared with a net loss of S\$0.187 million and EBITDA of S\$0.334 million in 6M 2025. The improvement in EBITDA in 6M 2026 is mainly attributable to the effects of higher revenue, partly offset by lower gross profit margin and higher net total expenses.

2. Review of performance of the group (continued)

2.1 Review of performance of the group for the second quarter ended 30 June 2026 as compared to corresponding quarter ended 30 June 2025 (continued)

Detailed segmental breakdown of group revenue and gross profit

The detailed segmental breakdown of the group's revenue and gross profit for 6M 2026, together with comparative results for 6M 2025 is provided below:

Table 2.4: Group revenue as analysed by business unit for the six months ended 30 June

	2026 S\$'000	Sales mix %	2025 S\$'000	Sales mix %
Unifiedcomms	6,857	76.7	4,830	61.1
GlobeOSS	2,053	23.0	3,054	38.7
Captii Ventures	-	-	-	-
Others	29	0.2	16	0.2
Total	8,939	100.0	7,900	100.0

Table 2.5: Group revenue as analysed by contract type for the six months ended 30 June

External sales	2026			2025		
	System sale (1)	Managed service (2)	Group	System sale (1)	Managed service (2)	Group
Revenue	4,247	4,692	8,939	2,651	5,249	7,900
Gross profit	2,287	2,862	5,149	2,025	2,855	4,880
Gross profit (%)	53.8%	61.0%	57.6%	76.4%	54.4%	61.8%

Table 2.6: Group net total expenses for the six months ended 30 June

	Group	
	2026 S\$'000	2025 S\$'000
Other gains	12	27
Technical support expenses	(2,907)	(2,664)
Distribution costs	(934)	(946)
Administrative expenses	(1,138)	(1,056)
Other losses	(46)	(273)
Finance cost	(12)	(34)
Net total expenses	(5,025)	(4,946)

2. Review of performance of the group (continued)

2.3 Review of the group's financial position as at 30 June 2026 as compared to the group's financial position as at 31 December 2025

Non-cash current assets of the group decreased from S\$9.884 million as at 31 December 2025 to S\$9.568 million as at 30 June 2026, representing a decrease of 3.2%. This was mainly attributable to a decrease in trade and other receivables arising from collections.

Total non-current assets of the group decreased from S\$11.772 million as at 31 December 2025 to S\$11.714 million as at 30 June 2026, representing a marginal decrease of 0.5%.

Total liabilities of the group increased from S\$4.006 million as at 31 December 2025 to S\$4.142 million as at 30 June 2026, representing an increase of 3.4%. This increase was primarily due higher other non-financial liabilities, which comprised costs related to uncompleted revenue projects, corresponding to the higher cost of sales incurred during the period.

2.4 Review of the group's cash flow for the quarter and six months ended 30 June 2026 as compared to the corresponding quarter ended 30 June 2025

The group recorded net cash flow used in operations of S\$0.675 million in Q2 2026, in contrast to the net cash flow from operations of S\$1.181 million in Q2 2025. The negative cash flow from operations is primarily attributable to a unfavourable change in working capital of S\$0.865 million for Q2 2026, compared with a favourable change in working capital of S\$0.763 million in Q2 2025.

The group recorded net cash flow from operations of S\$1.053 million in 6M 2026, compared with S\$2.79 million in 6M 2025. The decrease was primarily attributable to a less favourable change in working capital, which contributed S\$0.546 million in 6M 2026, compared with S\$2.456 million in 6M 2025.

The group recorded net cash flow used in investing activities of S\$0.067 million in Q2 2026, compared with S\$0.16 million in Q2 2025. The lower net cash used in investing activities was mainly due the lower investments in plant and equipment for managed service contracts made in the Q2 2026. For 6M 2026, net cash flow used in investing activities remained broadly in line with 6M 2025.

The group's net cash flow used in financing activities amounted to S\$0.097 million and S\$0.204 million in Q2 2026 and 6M 2026 respectively, compared to S\$1.023 million and S\$1.125 million in Q2 2025 and 6M 2025 respectively. The lower net cash used in financing activities was mainly due the absence of borrowings repayment in Q2 2025 and 6M 2025, compared with the corresponding periods in 2025.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

No profit forecast has been issued for the financial period under review.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The outlook for Unifiedcomms and GlobeOSS is showing early signs of stabilisation in the first half of 2026. While margin compression and execution risks associated with certain newly awarded system sale and managed service contracts persist, the group is beginning to see traction from recently secured orders and a strengthening sales pipeline.

The business continues to make steady progress on existing contracts, alongside ongoing initiatives to improve service delivery, enhance operational efficiency, and maintain cost discipline. At the same time, Unifiedcomms and GlobeOSS remain focused on advancing product innovation and expanding market reach to support more sustainable growth.

At Captii Ventures, the group's venture investment arm, the investment environment remains muted, though there are tentative signs of improving sentiment in certain segments.

Supported by operational and financial strengthening initiatives implemented since 2024, the group remains cautiously optimistic about its performance trajectory for 2026.

5. Dividend information**5a. Current financial period reported on**

Any dividend declared for the current financial period reported on? None

5b. Corresponding period of the immediate preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year? None

5c. Date payable

Not applicable.

5d. Books closure date

Not applicable.

6. Interested person transactions

Name of the interested person	Nature of relationship	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)	
		6 months ended 30 June		6 months ended 30 June	
		2026	2025	2026	2025
Temasya House Sdn Bhd	A subsidiary of Advance Synergy Realty Sdn. Bhd. (a subsidiary of Advance Synergy Berhad, the group's ultimate holding corporation)	108	102	Nil	Nil

The group does not require any shareholders' mandate pursuant to Rule 920 of the Listing Manual of SGX-ST.

7. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

The company has received undertaking from all its directors and executive officers in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the SGX-ST.

Confirmation by the board

On behalf of the board of directors of the company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the board of directors of the company which may render the financial statements for the financial period ended 30 June 2026 to be false or misleading in any material aspect.

On behalf of the board of directors

Wong Tze Leng
Executive Chairman

Anton Syazi Ahmad Sebi
Executive Director

Singapore
12 August 2026