ANNOUNCEMENT

The Board of Directors of Ahmad Zaki Resources Berhad ("AZRB" or "the Company") would like to announce the following unaudited consolidated results for the 6th quarter and period ended 31 December 2025 of AZRB and its subsidiaries ("the Group"). This announcement should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the quarterly condensed financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 3-MONTH PERIOD ENDED 31 DECEMBER 2025

RM'000	Note	Current quarter ended 3-month 31.12.2025	Comparative quarter ended 3-month 31.12.2024	Cumulative quarter ended 18-month 31.12.2025	Cumulative quarter ended 18-month 31.12.2024
Revenue		248,362	N/A	1,059,500	N/A
Operating expenses	1	(278,962)	N/A	(1,087,360)	N/A
Other operating income		21,842	N/A	34,810	N/A
Profit/(Loss) from operating activities		**(8,758)**	**N/A**	**6,950**	**N/A**
Finance income		11,156	N/A	73,899	N/A
Finance expenses		(57,562)	N/A	(129,578)	N/A
Share of loss of associates		-	N/A	-	N/A
Profit/(Loss) before tax		**(55,164)**	**N/A**	**(48,729)**	**N/A**
Income tax expense		(9,645)	N/A	(23,789)	N/A
Profit/(Loss) for the period	**2**	**(64,809)**	**N/A**	**(72,518)**	**N/A**
Other comprehensive Income/(Loss), net of tax					
Foreign currency translation differences for foreign operations		5,033	N/A	1,004	N/A
Total comprehensive income/(loss) for the period		**(59,776)**	**N/A**	**(71,514)**	**N/A**
Profit/(Loss) attributable to:					
Owners of the Company		(66,235)	N/A	(73,045)	N/A
Non-controlling interests		1,426	N/A	527	N/A
Profit/(Loss) for the period		**(64,809)**	**N/A**	**(72,518)**	**N/A**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 3-MONTH PERIOD ENDED 31 DECEMBER 2025

RM'000	Current quarter ended 3-month 31.12.2025	Comparative quarter ended 3-month 31.12.2024	Cumulative quarter ended 18-month 31.12.2025	Cumulative quarter ended 18-month 31.12.2024
Total comprehensive income/(loss) attributable to:				
Owners of the Company	(61,202)	N/A	(72,041)	N/A
Non-controlling interests	1,426	N/A	527	N/A
Total comprehensive income/(loss) for the period	**(59,776)**	**N/A**	**(71,514)**	**N/A**
Profit/(Loss) per ordinary share (sen)	**(10.07)**	**N/A**	**(11.11)**	**N/A**
Note 1:				
Operating expenses represents the following:				
Cost of sales	207,721	N/A	917,847	N/A
(Gain)/Loss on foreign exchange - unrealised	(4,734)	N/A	(10,817)	N/A
Other operating expenses	75,975	N/A	180,330	N/A
Total	**278,962**	**N/A**	**1,087,360**	**N/A**
Note 2:				
Profit/(Loss) for the period is arrived at after (crediting)/charging the following items:				
Interest income	(499)	N/A	(6,782)	N/A
Accretion of fair value of non-current receivables	(10,658)	N/A	(67,115)	N/A
Interest expenses	57,267	N/A	126,308	N/A
Depreciation and amortisation of non-current assets	4,788	N/A	12,778	N/A

The financial year end of the Group has been changed from 30 June 2025 to 31 December 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period from 1 July 2023 to 30 June 2024 and the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

RM'000	Unaudited as at 31.12.2025	Audited as at 30.06.2024
ASSETS		
Non-current assets		
Property, plant and equipment	253,198	339,240
Land held for development	56,423	54,644
Right-of-use assets	14,558	14,076
Investment properties	19,508	9,535
Goodwill and Intangible assets	50,181	50,181
Concession service assets	3,078,176	2,560,042
Investments in associates	1,168	1,168
Investments in financial assets	68	68
Deferred tax assets	3,456	3,456
Trade and other receivables	495,939	517,141
Total non-current assets	**3,972,675**	**3,549,551**
Current assets		
Inventories	6,975	11,160
Tax recoverable	2,175	2,317
Construction contract assets	78,392	136,481
Trade and other receivables	237,335	206,894
Short term investment	32,193	15,390
Cash and deposits	303,731	435,144
Total current assets	**660,801**	**807,386**
Total assets	**4,633,476**	**4,356,937**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

RM'000	**Unaudited as at 31.12.2025**	**Audited as at 30.06.2024**
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	237,635	237,635
Reserves	(110,143)	(38,103)
Equity attributable to owners of the Company	**127,492**	**199,532**
Non-controlling interests	(7,935)	(8,462)
Total equity	**119,557**	**191,070**
Non-current and deferred liabilities		
Loans and borrowings	2,576,567	2,423,737
Lease liabilities	5,267	9,684
Deferred tax liabilities	133,051	141,780
Trade and other payables	393,413	307,427
Total non-current and deferred liabilities	**3,108,298**	**2,882,628**
Current liabilities		
Loans and borrowings	373,966	350,193
Lease liabilities	9,192	4,126
Construction contract liabilities	750	1,365
Trade and other payables	971,906	889,969
Tax liabilities	49,807	37,586
Total current liabilities	**1,405,621**	**1,283,239**
Total liabilities	**4,513,919**	**4,165,867**
Total equity and liabilities	**4,633,476**	**4,356,937**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 18-MONTH PERIOD ENDED 31 DECEMBER 2025

	Attributable to the owners of the Company									
	Non-distributable						Distributable			
RM'000	Share capital	Other reserve	Warrant reserve	Foreign exchange translation reserve	Employees' Share Scheme	Treasury shares	Retained earnings	Total	Non-controlling interests	Total equity
At 1 July 2024	**237,635**	**686**	**-**	**18,674**	**1,506**	**(1,026)**	**(57,943)**	**199,532**	**(8,462)**	**191,070**
Profit/(Loss) for the year							(73,045)	(73,045)	527	(72,518)
Foreign currency translation differences for foreign operations		(140)		1,144				1,004		1,004
Total comprehensive income/(loss) for the year	**-**	**(140)**	**-**	**1,144**	**-**	**-**	**(73,045)**	**(72,041)**	**527**	**(71,514)**
At 31 December 2025	**237,635**	**546**	**-**	**19,818**	**1,506**	**(1,026)**	**(130,987)**	**127,492**	**(7,935)**	**119,557**

The financial year end of the Group has been changed from 30 June 2025 to 31 December 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period from 1 July 2023 to 30 June 2024 and the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 18-MONTH PERIOD ENDED 31 DECEMBER 2025

RM'000	Cumulative quarter ended 18-month 31.12.2025	Audited for year ended 12-month 30.06.2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax		
Continuing operations	(48,729)	N/A
Discontinuing operations	-	N/A
Total profit/(loss) before tax for the financial year	(48,729)	N/A
Adjustments for:		
Accretion of fair value on non-current receivables	(67,115)	N/A
Interest income	(3,661)	N/A
Interest expenses	123,196	N/A
Bad debt written-off	105	N/A
Depreciation of property, plant and equipment	4,899	N/A
Depreciation of right-of-use assets	2,970	N/A
Depreciation of investment properties	5,489	N/A
Gain on disposal of property, plant and equipment - net	(2,245)	N/A
Gain on derecognition of right-of-use assets	(5,435)	
Operating profit before working capital changes	**9,474**	**N/A**
Changes in working capital:		
(Increase)/decrease in inventories	4,185	N/A
(Increase)/decrease in construction contract assets	57,474	N/A
(Increase)/Decrease in trade and other receivables	87,335	N/A
Increase/(Decrease) in trade and other payables	268,142	N/A
Cash from operations	**426,609**	**N/A**
Income tax (paid)/refund - net	(18,666)	N/A
Net cash from operating activities	**407,944**	**N/A**
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition of land held for development	(11,752)	N/A
Proceeds from disposal of property, plant and equipment	2,245	N/A
Interest received	3,661	N/A
Addition of concession services assets	(518,134)	N/A
Net cash from investing activities	**(523,980)**	**N/A**
CASH FLOWS USED IN FINANCING ACTIVITIES		
(Increase)/Decrease in pledged fixed deposits	(100,924)	N/A
Interest paid	(136,911)	N/A
Additional/(repayment)of lease liabilities	649	N/A
Repayment to ultimate holding company	-	N/A
Proceeds/(repayment) from drawdown of loans and borrowings	176,603	N/A
Net cash used in financing activities	**(60,583)**	**N/A**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 18-MONTH PERIOD ENDED 31 DECEMBER 2025

RM'000	Cumulative quarter ended 18-month 31.12.2025	Audited for year ended 12-month 30.06.2024
Net increase/(decrease) in cash and cash equivalents (carried down)	(176,619)	N/A
Cash and cash equivalents at beginning of the period	151,274	N/A
Cash and cash equivalents at end of the period	**(25,345)**	**N/A**
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise the following amounts:		
Deposits placed with licensed banks	158,006	N/A
Cash and bank balances	145,726	N/A
Short term invesments	32,193	N/A
	335,925	**N/A**
Less:		
Bank overdrafts	(40,663)	N/A
Pledged deposits and cash and bank balances	(132,900)	N/A
Restricted cash and bank balances	(187,707)	N/A
Cash and cash equivalents at end of the period	**(25,345)**	**N/A**

The financial year end of the Group has been changed from 30 June 2025 to 31 December 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period from 1 July 2023 to 30 June 2024 and the accompanying explanatory notes attached to these interim financial statements.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134, PARAGRAPH 6

1. ACCOUNTING POLICIES

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting, and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and these explanatory notes attached to the interim financial statements as they provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Company and its subsidiary companies ("the Group") since the financial year ended 30 June 2024.

2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies, method of computation and basis of consolidation applied in the unaudited condensed interim financial statements are consistent with those used in the preparation of the audited financial statements for the financial year ended 30 June 2024.

Amendments to MFRSs in issue but not yet effective

At the date of authorisation for issue of these financial statements, the Amendments to MFRSs relevant to the Group and the Company which were in issue but not yet effective and not early adopted by the Group and the Company are as listed below:

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[1]

[1] Effective date deferred to a date to be announced by MASB

The initial application of the Amendments to MFRSs above are not expected to have any material impact to the financial results of the Group.

3. STATUS OF FINANCIAL STATEMENTS QUALIFICATION

The auditors' report of the preceding audited financial statements for the financial year ended 30 June 2024 was not subject to any qualification.

4. REVIEW OF SEASONALITY OR CYCLICALITY OF OPERATIONS

The Group was not significantly affected by any seasonal or cyclical factors.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134, PARAGRAPH 6

5. ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS THAT ARE UNUSUAL DUE TO THE NATURE, SIZE OR INCIDENCE

There were no unusual items due to the nature, size or incidence affecting the assets, liabilities, equity, net income or cash flows for the quarter ended 31 December 2025.

6. CHANGES IN ESTIMATES REPORTED IN PRIOR FINANCIAL YEARS

There were no material changes in estimates of amounts reported in prior financial years which have a material effect on the current quarter.

7. CHANGES IN DEBT AND EQUITY SECURITIES

There were no issuances and repayments of debt securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter.

8. DIVIDEND PAID

No dividend was paid for the period under review.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134, PARAGRAPH 6

9. SEGMENT REPORTING

Segment reporting is presented in respect of the Group's business segments. Inter-segment pricing is determined based on cost plus method.

RM'000	Engineering & Construction	Concession	Oil & Gas	Plantation	Property	Other Operations	Eliminations	Consolidated
18-month 31.12.2025								
Revenue								
External revenue	797,952	107,433	136,875	-	17,239	1	-	1,059,500
Inter-segment Revenue	-	-	1,209	-	-	14,838	(16,047)	-
Total revenue	**797,952**	**107,433**	**138,084**	**-**	**17,239**	**14,839**	**(16,047)**	**1,059,500**
Results								
Segment results	(35,995)	(14,743)	8,492	-	855	(7,337)	-	(48,729)
Interest income	4,378	378	111	-	41	3,569	(1,695)	6,782
Interest expenses	(36,301)	(78,907)	(10,713)	-	(387)	-	-	(126,308)
Non-cash income/ (expenses) (Note i)	2,248	67,115	(3)	-	-	10,817	-	80,177
Depreciation and amortisation of non-current assets	(2,293)	(5,158)	(4,136)	-	(1,151)	(39)	-	(12,778)

Note i:

RM'000	Cumulative quarter ended 18-month 31.12.2025	Cumulative quarter ended 18-month 31.12.2024
Accretion of fair value of non-current receivables	67,115	,N/A
Gain/(Loss) on foreign exchange - unrealised	10,817	N/A
Gain on disposal of property, plant and equipment	2,245	N/A
Total	**80,177**	**N/A**

The financial year end of the Group has been changed from 30 June 2025 to 31 December 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134, PARAGRAPH 6

10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The valuation of property, plant and equipment has been brought forward without amendment from the latest audited financial statements.

11. SUBSEQUENT EVENTS

There was no material event subsequent to the end of the current quarter up to 26th February 2026 (being the latest practicable date from the date of issuance of the Quarter Report) that has not been reflected in the financial statements for the current quarter.

12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group during the current quarter.

13. CONTINGENT LIABILITIES

There were no material contingent liabilities in the period under review.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134, PARAGRAPH 6

14. SIGNIFICANT RELATED PARTY TRANSACTIONS

The Directors regard Zaki Holdings (M) Sdn. Bhd., a company incorporated and domiciled in Malaysia, as the ultimate holding company of the Company. The significant transactions with the Directors, parties connected to the Directors, and companies in which the Directors have substantial financial interests are as follows:

RM'000	Cumulative quarter ended 18-month 31.12.2025	Cumulative quarter ended 18-month 31.12.2024
Trade		
Purchases from following companies in which a director has substantial financial interests, and is also a director:		
- Kemaman Quarry Sdn. Bhd.	43	N/A
- MIM Waste Services Sdn. Bhd.	1,206	N/A
Sales to the following companies of which a director has substantial financial interests, and is also a director		
- MIM Waste Services Sdn. Bhd.	-	N/A
- Kemaman Quarry Sdn. Bhd.	-	N/A
Non-trade		
Administrative services charged by ultimate holding company	1,950	N/A
Insurance premium charged by ultimate holding company	112	N/A
Rental of land charged by a shareholder of the Company	1,075	N/A
Security services charged by ultimate holding company	719	N/A

The financial year end of the Group has been changed from 30 June 2025 to 31 December 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

PART B: EXPLANATORY NOTES TO BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B

1. REVIEW OF PERFORMANCE

The Group recorded a revenue of RM248.4 million for the current quarter ended 31 December 2025, with a loss before tax ("LBT") of RM64.8 million. The losses for the quarter were primarily attributable to the performance of the Concession Divisions with the opening of Section 1 of EKVE highway on 30 August 2025.

The Engineering & Construction Division registered a revenue of RM204.9 million and PBT of RM4.1 million. The Oil & Gas Division recorded a revenue of RM23.8 million and a PBT of RM0.9 million, resulted from slower operational activities at the supply base as the clients delayed their drilling campaign and shutdown activities.

The Concession Division reported a revenue of RM19.7 million and a LBT of RM58.9 million, resulted from higher finance costs incurred during the quarter.

Following the change in the Group's financial year end from 30 June 2025 to 31 December 2025, no comparative financial information is available for the preceding year's corresponding periods.

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period from 1 July 2023 to 30 June 2024, as well as the accompanying explanatory notes to these interim financial statements.

2. REVIEW OF MATERIAL CHANGES BETWEEN CURRENT QUARTER AND PRECEDING QUARTER

RM'000	Current quarter ended 31.12.2025	Preceding quarter ended 30.09.2025	Variance +/(-)
Revenue	248,362	313,882	(65,520)
(Loss)/Profit before tax	(64,809)	(8,049)	(56,760)

The Group's quarterly revenue decreased by 21% from RM313.9 million to RM248.4 million. Loss Before Tax increased from RM8.0 million to RM64.8 million resulting mainly from recognition of finance costs upon opening of EKVE highway.

PART B: EXPLANATORY NOTES TO BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B

3. PROSPECTS

The Group continues to strengthen through stable contributions from its existing concession under the Concession Division, which is expected to generate sustainable returns up to the financial year 2037. A significant milestone was achieved with the commencement of Section 1 of the East Klang Valley Expressway ("EKVE") on 30 August 2025, connecting Sg. Long to Ampang. Construction of Section 2 is progressing as planned. This new concession, extending until 2064, will further diversify the Group's recurring income streams and reinforce the foundation for long-term value creation for both shareholders and stakeholders.

The Engineering and Construction Division's current order book stands at RM1.1 billion as at the date of this report. This includes the recently announced Cameron Phase 2 road construction project of RM430.1 million. This order book position provides clear earnings visibility and is expected to sufficiently support the operations of the division for the next two years. The Group remains committed to strengthening its order book by actively pursuing additional project opportunities and maintaining a healthy pipeline of works.

In line with the Government's ongoing rollout of new infrastructure and development initiatives, the Group continues to participate in various public-sector project tenders. Concurrently, the Group is also actively bidding for a range of private-sector projects to ensure a well-balanced and diversified client portfolio. Looking ahead, the Group intends to build upon its established reputation as a reliable and high-quality builder, positioning itself to capitalise on suitable opportunities that may arise within the construction sector.

Meanwhile, activities at the Oil and Gas Division's supply base have continued to gain momentum, driven by the increase in drilling campaigns operating out of the facility. The successful execution of these recent drilling programmes has strengthened the division's operational track record, and the Group anticipates that more drilling operations will follow, contributing positively to the division's performance going forward.

Overall, the Group continues to adopt prudent financial management practices and maintains a disciplined approach in managing its resources. These measures are critical in ensuring that the Group remains resilient, adaptable, and well-positioned to navigate the challenges of operating in the evolving and increasingly complex business environment that characterises the new normal.

4. VARIATION OF ACTUAL PROFIT FROM FORECAST PROFIT AND SHORTFALL IN PROFIT GUARANTEE

Not applicable.

PART B: EXPLANATORY NOTES TO BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B

5. TAXATION

RM'000	Cumulative quarter ended 18-month 31.12.2025	Cumulative quarter ended 18-month 31.12.2024
Current tax expense	23,789	N/A
Deferred taxation	-	N/A
Income tax expense	**23,789**	**N/A**

The financial year end of the Group has been changed from 30 June to 31 December for the financial period of 2025. The previous reporting financial period will be for a period of 12 months, made up from 1 July 2023 to 30 June 2024. As such, there are no comparative figures for the current fifteen-month period ended 30 September 2025.

6. CORPORATE PROPOSALS

There are no corporate proposals which have been announced by the Company but not completed as at 31 December 2025.

7. GROUP BORROWINGS AND DEBT SECURITIES

The Group's borrowings (secured) as at 31 December 2025 are as follows:

RM'000	Denominated in currency	Current	Non-current	Total
Bank overdrafts	RM	40,663	9,999	50,662
Revolving credits	RM	112,850	-	112,850
Term loans	RM	124,996	2,310,739	2,435,735
Finance lease liabilities	RM	156	2,015	2,171
Sukuk	RM	95,301	253,814	349,115
Total		**373,966**	**2,576,567**	**2,950,533**

PART B: EXPLANATORY NOTES TO BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B

8. MATERIAL LITIGATIONS

At the date of this report, the Directors are not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings which might materially and adversely affect the position or business of the Group and the Company except as disclosed as follows:

Writ and Statement of Claim against AEON Co. (M) Bhd and Counter Claim by AEON Co. (M) Bhd ("AEON")

On 2 March 2022, Betanaz Properties Sdn Bhd ("Betanaz"), a 51%-owned subsidiary of the Company served a Writ and Statement of Claim ("Claim") on AEON pertaining to the breach of Tenancy Agreement by AEON which was entered into between both parties on 24 August 2017, where Betanaz granted to AEON a tenancy and lease of a plot of land held under H.S.(D) 59653, PT No. 145020, Mukim Kuala Kuantan, Daerah Kuantan, Pahang for AEON to construct and thereafter, to operate a commercial shopping complex. The Tenancy Agreement was subsequently supplemented and/or amended by a Supplementary Tenancy Agreement dated 13 September 2019.

Betanaz is claiming against AEON for the following:

(1) Judgment in the sum of RM59,302,302.97, or such other amount as assessed by the Court;
(2) in the alternative to (1) above, Judgment in the sum of RM18,936,207.76, or such other amount as assessed by the Court;
(3) interest at such rate and for such period as the Court deems fit and just;
(4) costs; and
(5) such further and or other relief as the Court deems fit and just.

AEON claims against Betanaz and AZRB:-

(1) Betanaz- the return or payment of RM2,303,087 under the Tenancy Agreement; and
(2) AZRB- the return of RM28,415,094 under the Commercial Agreement.

PART B: EXPLANATORY NOTES TO BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B

8. MATERIAL LITIGATIONS (continued)

On 16 December 2024, the Court decided as follows:-

(1) Judgment in the sum of RM18,678,255.27 be entered against AEON in favour of Betanaz;

(2) AEON shall pay Betanaz interest at the rate of 5% per annum on the said sum of RM18,678,255.27 from 1st March 2021 until date of full payment;

(3) AEON shall pay costs of RM200,000.00 to Betanaz within 45 days from 16 December 2024;

(4) AEON's counterclaim against Betanaz and AZRB is dismissed,

(5) AEON shall pay costs of RM100,000.00 to AZRB within 45 days from 16 December 2024; and

(6) AEON's claims on Bank Guarantee are also dismissed.

Both AEON and Betanaz have filed appeals against the High Court Decision. The appeals are scheduled for case management on 03 March 2026. Meanwhile, the hearing of the appeals are scheduled on 17 March 2026.

9. DIVIDEND

No dividend was declared or paid during the period under review.

PART B: EXPLANATORY NOTES TO BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B

10. PROFIT/(LOSS) PER SHARE

The basic profit/(loss) per share was calculated based on the consolidated results after taxation and minority interests over the weighted average number of ordinary shares in issue during the period calculated as follows:

RM'000	Current quarter ended 3-month 31.12.2025	Comparative quarter ended 3-month 31.12.2024	Cumulative quarter ended 18-month 31.12.2025	Cumulative quarter ended 18-month 31.12.2024
Profit/(Loss) attributable to owners of the Company	(66,235)	N/A	(73,045)	N/A
Weighted average number of ordinary shares in issue	657,741	N/A	657,741	N/A
Profit/(Loss) per share (sen)	**(10.07)**	**N/A**	**(11.11)**	**N/A**

The financial year end of the Group has been changed from 30 June 2025 to 31 December 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

11. FINANCIAL INSTRUMENT - DERIVATIVES

Not applicable.

12. GAINS AND LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

Not applicable. All financial liabilities are measured using the amortised cost method.