AHMAD ZAKI RESOURCES BERHAD ("AZRB" OR "THE COMPANY")
WINDING-UP PETITION SERVED ON AHMAD ZAKI SDN BHD

INTRODUCTION

The Board of Directors of AZRB wishes to announce that Ahmad Zaki Sdn Bhd ("AZSB"), a wholly-owned subsidiary of the Company, had received a Winding-Up Petition ("Petition") from the solicitors of Nurachem Sdn Bhd ("Petitioner"). The details of the Petition are set out below:-

(a) DATE OF PRESENTATION OF THE PETITION

The Petition was filed by the Petitioner with the High Court of Malaya on 13 March 2026 and was served on AZSB on 25 March 2026.

(b) PARTICULARS OF THE CLAIM / DETAILS OF CIRCUMSTANCES LEADING TO THE FILING OF THE PETITION

The Petitioner claims AZSB had failed to settle the total outstanding sum of RM318,601.40 for the supply and delivery of quarry materials, which resulted in the Petitioner initiating this Petition to wind up AZSB.

(c) COST OF INVESTMENT IN AZSB

The total cost of investment in AZSB is RM165,300,847.00.

(d) FINANCIAL AND OPERATIONAL IMPACT OF THE PETITION ON THE COMPANY / EXPECTED LOSSES

AZSB is not a major subsidiary of the Company. The Company and its subsidiaries ("AZRB Group") do not anticipate any significant financial and operational impact due to the filing of the Petition. Save for the legal fees and disbursements involved, the AZRB Group does not expect to incur losses arising from the Petition.

(e) STEPS TAKEN IN RESPECT OF THE PETITION

AZSB is currently in discussions with the Petitioner to negotiate for a prompt and harmonious resolution to this issue. The Company holds a positive outlook, anticipating a successful resolution of the matter.

The Board of Directors of AZRB wishes to clarify that the delay in making an announcement to Bursa Malaysia Securities Berhad ("Bursa") was due to the Company being, at all material times, engaged in genuine and good faith negotiations with the Petitioner in an effort to resolve the matter amicably.

This announcement is dated 14 April 2026.