14 January 2026

## Rimon Consulting and Management Services Ltd. (the Company)

To: Israel Securities Authority 22 Kanfei Nesharim St. Jerusalem

To: Tel Aviv Stock Exchange Ltd. 2 Ahuzat Bayit St. Tel Aviv

Dear Sirs,

**Re: Winning the tender for design, construction, and operation of a biogas plant – Merom HaGalil**

The Company is honored to announce that on January 14, 2026, the Company received notification from Biogas Merom HaGalil Ltd. (hereinafter: **the Client)** regarding the Company's win in the tender published by the Client for the design, construction and operation (Design-

Build-Operate) of a biogas plant for the treatment of poultry litter, based on a process of anaerobic digestion (hereinafter, respectively: the Tender, the Project, and the Plant).

As part of winning the Project, the Company will perform, among other things, full engineering design of the plant, ensure the issuance of construction permits and the completion of all statutory requirements, build the required infrastructure and supply the systems and equipment needed for the operation of the plant.

The plant is designed to produce electricity in accordance with the regulation for renewable energy biogas production plants set by the Electricity Authority, with a total nominal capacity of approximately 5 MW.

According to the tender conditions, the Company must complete the construction of the plant within approximately 110 weeks from the date of signing the agreement by the Client. In addition, it was determined that the operational period of the plant will be for two years from the date of receipt of the plant by the Client (hereinafter: the Initial Operation Period), and that the Client has the option, at its sole discretion, to extend the initial operation period by 3 additional periods, each of 3 years, and then for an additional period of 4 years (in total, option periods accumulate to an additional 13 years) (hereinafter: the Option Period).

The consideration for execution of the project, including the initial operation period, is a lump sum of NIS 152,800,000 (plus VAT as required by law), which will be paid subject to compliance with milestones as detailed in the agreement (above and hereinafter: the Consideration). The consideration for the Option Period will be NIS 9.8 (plus VAT as required by law) for each ton of poultry litter (or other waste), in addition to a fixed monthly payment of approximately NIS 500,000 (plus VAT as required by law), where this total amount will be linked to the Consumer Price Index.

As of the date of this report, the pre-conditions required for the agreement between the parties to take effect have not yet been met, namely, the signing of a financing agreement by the Client with a financier, approval of the parties' engagement by the Ministry of Interior and the Ministry of Finance, as required by them, and the approval of the Ministry of Interior for actions, as needed.

In the real estate in accordance with Section 188 of the Municipalities Ordinance. It should be clarified that the Client did not commit to a specific period

Within which all the aforementioned precedent conditions will be fulfilled, and the Company's offer will remain valid until their fulfillment or up to 120 days from the date of the award notification, whichever comes first.

According to the terms of the agreement, the Company is required to provide the Client with a performance guarantee amounting to 10% of the consideration,

a warranty guarantee amounting to 5% of the consideration, and an operation guarantee of 6 million NIS.

**The information regarding the Company's assessments about the fulfillment of the precedent conditions and the entry into force of the agreement, including**
**the signing of a financing agreement by the Client, payment of the consideration to the Company, expected completion date of the project, obtaining**
**permits and regulatory and statutory approvals, and the exercise of the option period by the Client, is forward-looking information**
**as defined in the Securities Law, 1968, based on the information currently in the Company's possession and on its assessments as of this date, among other things, in light of its experience with such projects. These assessments may not be realized or may be realized in a materially different way, due to various events beyond the Company's control, including non-fulfillment of the precedent conditions, non-receipt of regulatory and statutory approvals (or delays in receiving such approvals), delays in project execution, return to fighting in Gaza after the ceasefire and another round of fighting against Iran, economic considerations, and the risk factors detailed in Section 4.12 of the Company's annual report for the year 2024 published on March 25, 2025 (reference number: 2025-01-020101).**

Sincerely,

**Rimon Consulting and Management Services Ltd.**
By: Yosef Elmalem, CEO and Director

Keren Tolcis, CFO