Rimon Consulting and Management Services Ltd. ("the Company")

May 28, 2026

To:	To:
Israel Securities Authority	The Tel Aviv Stock Exchange Ltd.
22 Kanfei Nesharim St.	2 Ahuzat Bayit St.
Jerusalem	Tel-Aviv

Dear Sirs,

Re: Additional works in a project for the construction of a semiconductor plant in India

Further to the Company's immediate reports dated January 6, 2026 (reference number: 2026-01-002146), January 29, 2026 (reference number: 2026-01-010657) and March 23, 2026 (reference number: 2026-01-025614) (hereinafter: "the **Previous Reports**")[1], regarding the signing by Trico of a detailed framework agreement with the construction contractor for the performance of works in a project for the design, construction, installation, and operation of a semiconductor manufacturing plant (Semiconductor Fab) in India and the receipt of work orders for its performance, the Company is pleased to announce that on May 27, 2026, Trico signed an additional Letter of Intent with the construction contractor for the performance of additional works within the framework of the project (hereinafter: "the **Additional Letter of Intent**").

In accordance with the Additional Letter of Intent, Trico will perform engineering, procurement, and installation of exhaust systems for by-products generated in the semiconductor manufacturing process at the plant (hereinafter: "the **Additional Works**").

The estimated consideration to Trico for the performance of the Additional Works is a total amount of approximately USD 38 million (plus VAT as required by law) on a unit price basis (hereinafter: "the **Additional Consideration**"). In accordance with the agreements of the partnership parties, the Company's share in the consideration, directly and indirectly (through its holdings in 50% of the shares of Pach Teas Ashkelon Ltd. which is controlled by it) is approximately 90% of the total consideration[2].

Trico will begin performing the Additional Works upon receipt of the work order from the construction contractor, while the completion date for the Additional Works is expected to occur on December 31, 2027.

In addition, according to the Additional Letter of Intent, Trico is required to provide the construction contractor with an advance payment guarantee at a rate of 25% of the Additional Consideration and a performance guarantee at a rate of 5% of the Additional Consideration.

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[1] Terms not explicitly defined in this report shall have the meaning ascribed to them in the Previous Report.

[2] The Company's share as stated was determined based on the contribution of the Company and Pach Teas to the performance of the Additional Works, in accordance with the agreements between the parties.

Information regarding the Company's estimates in connection with the issuance of a work order to the Company, the payment of the Additional Consideration, as well as the expected target date for completion of the Additional Works, is forward-looking information, as defined in the Securities Law, 1968, based on information held by the Company and the Company's estimates based on similar projects of this type. These estimates of the Company may not materialize or may materialize in a materially different way, due to various events beyond its control, including the failure to receive regulatory and statutory approvals (or delays in receiving such approvals), delays in project execution, risks associated with operations in a foreign country, including currency exchange rate fluctuations, local tax laws, trade conditions and geopolitics, disruptions in supply chains or equipment availability, including specialized equipment for industrial systems in the semiconductor field, economic considerations and the risk factors detailed in Section 4.12 of the Company's Periodic report for 2025 published on March 30, 2026 (reference number: 2026-01-029352).

Sincerely,

Rimon Consulting and Management Services Ltd.

By: Yosef Almalem, CEO and Director

Keren Toltsis, CFO