APPASIA BERHAD

Company No. 200401005180 (643683-U)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2025

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(The figures have not been audited)

	As At 31 Dec 2025 (Unaudited)	As At 31 Dec 2024 (Audited)
ASSETS	RM'000	RM'000
Non-Current Assets		
Property, plant and equipment	619	848
Investment properties	2,052	1,989
Digital assets	3,248	2,210
Right-of-use assets	353	168
Research and development expenditure	4	213
Investment in associates company	867	-
Trade receivables	3,645	82
	10,788	5,510
Current Assets		
Trade receivables	25,305	22,367
Other receivables	677	1,299
Amount due from an associate company	43	-
Tax recoverable	-	317
Cash and bank balances	6,559	12,768
	32,584	36,751
TOTAL ASSETS	**43,372**	**42,261**
EQUITY AND LIABILITIES		
Equity		
Share capital	45,656	43,537
Treasury shares	(12,066)	(10,369)
Share issuance scheme option reserve	-	600
Fair value reserve	252	790
Retained earnings	7,113	5,070
Total Equity	40,955	39,628
LIABILITIES		
Non-Current Liability		
Lease liabilities	-	85
Current Liabilities		
Trade payables	113	117
Other payables	1,788	2,343
Provision for taxation	152	2
Lease liabilities	364	86
	2,417	2,548
Total Liabilities	2,417	2,633
TOTAL EQUITY AND LIABILITIES	**43,372**	**42,261**
	-	-
Net assets per ordinary share attributable to owners of the parent (RM)	0.0296	0.0289

Notes:
(1) The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in this interim financial statement.
(2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

APPASIA BERHAD

Company No. 200401005180 (643683-U)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2025

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Quarter Ended 31 Dec 2025	Quarter Ended 31 Dec 2024	Period Ended 31 Dec 2025	Period Ended 31 Dec 2024
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	7,121	7,212	30,753	30,343
Cost of sales		(4,129)	(4,751)	(17,821)	(19,046)
Gross profit		2,992	2,461	12,932	11,297
Other income		10	33	358	206
Administrative expenses		(2,501)	(1,773)	(8,855)	(7,472)
Net (loss)/reversal on impairment of financial assets		(1,114)	7	(1,114)	7
Finance costs		(6)	(9)	(30)	(15)
Share of result of associate company		(33)	-	(33)	-
(Loss)/Profit from operations		(652)	719	3,258	4,023
Share-based payment		-	-	-	-
(Loss)/Profit before taxation		**(652)**	**719**	**3,258**	**4,023**
Taxation	B5	(237)	(243)	(1,215)	(1,161)
Net (loss)/profit for the period		**(889)**	**476**	**2,043**	**2,862**
Net (loss)/profit for the period attributable to:					
Owners of the Company		(889)	476	2,043	2,856
Non-controlling interests		-	-	-	6
		(889)	476	2,043	2,862
Other comprehensive income					
Change in fair value of digital assets		(957)	705	(538)	468
Total comprehensive (loss)/income for the period		**(1,846)**	**1,181**	**1,505**	**3,330**
Comprehensive (loss)/income for the period attributable to:					
Owners of the Company		(1,846)	1,181	1,505	3,324
Non-controlling interests		-	-	-	6
		(1,846)	1,181	1,505	3,330
		-	-	-	-
Earnings Per Share (sen)					
Basic	B9	(0.06)	0.04	0.15	0.24
Diluted	B9	(0.06)	0.04	0.15	0.24

Notes:

(1) The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in this interim financial statement.
(2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

APPASIA BERHAD
Company No. 200401005180 (643683-U)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2025
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
(The figures have not been audited)

	Attributable to Owners of the Parent									
	Non-Distributable						Distributable			
	Share Capital	Treasury Shares	Warrants Reserve	Other Reserve	Share Issuance Scheme Option Reserve	Fair Value Reserve	Retained Earnings/ (Accumulated Losses)	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Period ended 31 Dec 2025										
As at 1 Jan 2025	43,537	(10,369)	-	-	600	790	5,070	39,628	-	39,628
Exercised of shares options	2,119	-	-	-	(600)	-	-	1,519	-	1,519
Shares buyback	-	(1,697)						(1,697)	-	(1,697)
Net profit for the period	-	-	-	-	-	-	2,043	2,043	-	2,043
Net changes in fair value of digital assets	-	-	-	-	-	(538)	-	(538)	-	(538)
Total comprehensive (loss)/income for the period	-	-	-	-	-	(538)	2,043	1,505	-	1,505
As at 31 Dec 2025	45,656	(12,066)	-	-	-	252	7,113	40,955	-	40,955
Period ended 31 Dec 2024										
As at 1 Jan 2024	32,103	(10,369)	14,534	(14,534)	600	322	2,509	25,165	(286)	24,879
Conversion of warrants	11,434	-	(14,534)	14,534	-	-	-	11,434	-	11,434
Net profit for the period	-	-	-	-	-	-	2,856	2,856	6	2,862
Net changes in fair value of digital assets	-	-	-	-	-	468	-	468	-	468
Total comprehensive income for the period	-	-	-	-	-	468	2,856	3,324	6	3,330
Investment in Subsidiary Company	-	-	-	-	-	-	(295)	(295)	280	(15)
As at 31 Dec 2024	43,537	(10,369)	-	-	600	790	5,070	39,628	-	39,628

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in this interim financial statement.)

APPASIA BERHAD
Company No. 200401005180 (643683-U)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2025

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Period Ended 31 Dec 2025	Period Ended 31 Dec 2024
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,258	4,023
Adjustments for:-		
Amortisation of research and development expenditure	209	471
Amortisation of right-of-use assets	359	359
Depreciation of investment properties	52	49
Depreciation of property, plant and equipment	280	250
Gain on disposal of digital assets	(112)	(101)
Loss on disposal of property, plant and equipment	-	5
Gain on early termination of lease contract	-	(2)
Impairment loss of trade receivables	1,114	1
Impairment of investment properties	-	20
Impairment loss of digital assets	439	-
Late payment interest income	(44)	(38)
Property, plant and equipment written off	-	1
Reversal of impairment loss of trade receivables	-	(7)
Reversal of impairment of investment properties	(64)	-
Share of result of associates company	33	-
Interest expense	30	15
Interest income	(167)	(60)
Unrealised gain/(loss) on foreign exchange	12	(3)
Operating profit before working capital changes	5,399	4,983
Changes in working capital:		
Trade receivables	(7,571)	(7,501)
Other receivables	622	(430)
Trade payables	(4)	(481)
Other payables	(555)	(54)
Associate company	(43)	-
	(7,551)	(8,466)
Cash used in operations	(2,152)	(3,483)
Tax paid	(1,192)	(1,202)
Tax refund	444	-
Net cash used in operating activities	(2,900)	(4,685)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(102)	(665)
Proceeds from disposal of property, plant and equipment	-	29
Acquisition of digital asset	(3,000)	(1,301)
Proceeds from disposal of digital assets	1,097	300
Interest received	167	60
Investment in associates company	(900)	(15)
Net cash used in investing activities	(2,738)	(1,592)

APPASIA BERHAD

Company No. 200401005180 (643683-U)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2025

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Period Ended 31 Dec 2025 RM'000	Period Ended 31 Dec 2024 RM'000
CASH FLOWS FOR FINANCING ACTIVITIES		
Proceeds from conversion of warrants	-	11,434
Proceeds from exercise of SIS options	1,519	-
Purchase of treasury shares	(1,697)	-
Interest paid	(30)	(15)
Repayment of lease liabilities	(351)	(369)
Net cash (used in)/generated from financing activities	(559)	11,050
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(6,197)	4,773
EFFECT OF EXCHANGE TRANSLATION DIFFERENCES ON CASH AND CASH EQUIVALENTS	(12)	3
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	12,768	7,992
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	6,559	12,768
Cash and cash equivalents comprise:		
Cash and bank balances	6,559	12,768
	6,559	12,768
	-	-

Notes:

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in this interim financial statement.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of Bursa Malaysia Securities Berhad ACE Market Listing Requirements ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024 and the accompanying explanatory notes. The explanatory notes attached to the interim financial statements provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

The accounting policies and methods of computation adopted by the Company and its subsidiaries ("Group") in the interim financial statements are consistent with those adopted for the annual audited statements for the year ended 31 December 2024.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

A2. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report on the preceding annual financial statements of the Group for the financial year ended 31 December 2024 was not subject to any qualification.

A3. SEASONALLY OR CYCLICAL FACTORS

The operation of the Group was not significantly affected by any major seasonal or cyclical factors during the current financial quarter under review and financial year-to-date.

A4. UNUSUAL ITEMS

There were no significant unusual items or events that arose, which affecting assets, liabilities, equity, net income or cash flows.

A5. MATERIAL CHANGE IN ESTIMATES

There were no material changes in estimates that have had material effect on the current financial quarter under review and financial year-to-date.

A6. DEBT AND EQUITY SECURITIES

In fourth quarter of 2025, the Company purchased 13,580,900 ordinary shares of its issued share capital from open market, at an average cost of RM 0.125 each, none of the shares purchased have been sold or cancelled.

There were no other issuance, cancellations, or repayments of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

A7. DIVIDEND PAID

No dividend was declared, approved or paid during the current financial quarter under review and financial year-to-date.

A8. SEGMENTAL INFORMATION

In line with the Group's strategy to penetrate into different IT consumers market, the management has currently segregated the Group into the following core business units based on different products, services and market segments as follows:

Investment Holding & Others
Investment holding and provision of management services and provision of other complementary activities.

Digital Solutions
Provision of digital platform related solutions and services.

E-Commerce Business
Provision of online marketplace for e-commerce activities.

Financial Services
Provision of financial assistance.

A8. SEGMENTAL INFORMATION (CONT'D)

The Group management strategically dedicates the operation of each business units to the respective subsidiaries and monitors the operation separately for effective resource allocation and performance assessment. Each business unit's performance is evaluated based on the long-term business value and profitability.

Results for individual quarter ended 31 Dec 2025

	Investment Holding & Others	Digital Solutions	E-Commerce Business	Financial Services	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	43	2,746	3,731	601	-	7,121
Inter segment	1,418	33	-	-	(1,451)	-
Total revenue	1,461	2,779	3,731	601	(1,451)	7,121
Segment Results						
Interest income	13	12	12	7	-	44
Finance costs	(2)	(3)	-	(1)	-	(6)
Depreciation and amortisation	(54)	(114)	-	(11)	-	(179)
Other non-cash items (1)	(2,584)	(383)	-	(1,114)	2,648	(1,433)
Segment (loss)/gain before tax (2)	(1,540)	111	73	(809)	1,513	(652)

Results for individual quarter ended 31 Dec 2024

	Investment Holding & Others	Digital Solutions	E-Commerce Business	Financial Services	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	4	2,466	4,221	521	-	7,212
Inter segment	360	27	-	-	(387)	-
Total revenue	364	2,493	4,221	521	(387)	7,212
Segment Results						
Interest income	13	8	42	5	-	68
Finance costs	-	(10)	-	-	1	(9)
Depreciation and amortisation	(90)	(197)	(1)	(8)	29	(267)
Other non-cash items (1)	519	(588)	(250)	-	311	(8)
Segment gain/(loss) before tax	476	(155)	(187)	275	310	719

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 31 Dec 2025	As at 31 Dec 2024
	RM'000	RM'000
Gain on disposal of property, plant and equipment	-	3
Gain on early termination of lease contract	-	2
Impairment loss of trade receivables	(1,114)	(1)
Impairment loss of investment properties	-	(20)
Reversal of impairment loss of investment properties	64	-
Impairment loss of digital assets	(439)	-
Property, plant and equipment written off	-	(1)
Unrealised gain on foreign exchange	56	9
	(1,433)	(8)
	-	-

(2) The Segment (loss)/gain before tax of the Investment Holding & Others segment includes a dividend income from subsidiaries of RM 1.10 million.

A8. SEGMENTAL INFORMATION (CONT'D)

Results for cumulative quarter ended 31 Dec 2025

	Investment Holding & Others	Digital Solutions	E-Commerce Business	Financial Services	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	187	12,665	15,564	2,337	-	30,753
Inter segment	10,272	132	-	-	(10,404)	-
Total revenue	10,459	12,797	15,564	2,337	(10,404)	30,753
Segment Results						
Interest income	75	51	59	26	-	211
Finance costs	(10)	(16)	-	(4)	-	(30)
Depreciation and amortisation	(251)	(603)	-	(46)	-	(900)
Other non-cash items (1)	(2,584)	259	250	(1,114)	1,800	(1,389)
Segment gain before tax (2)	6,095	3,837	556	3	(7,233)	3,258

Results for cumulative quarter ended 31 Dec 2024

	Investment Holding & Others	Digital Solutions	E-Commerce Business	Financial Services	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	114	11,989	16,126	2,114	-	30,343
Inter segment	1,346	143	-	-	(1,489)	-
Total revenue	1,460	12,132	16,126	2,114	(1,489)	30,343
Segment Results						
Interest income	19	17	48	14	-	98
Finance costs	(5)	(12)	-	(1)	3	(15)
Depreciation and amortisation	(350)	(853)	(5)	(34)	113	(1,129)
Other non-cash items (1)	519	(494)	(250)	-	311	86
Segment gain/(loss) before tax	294	2,441	(43)	1,024	307	4,023

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 31 Dec 2025	As at 31 Dec 2024
	RM'000	RM'000
Loss on disposal of property, plant and equipment	-	(5)
Gain on disposal of digital assets	112	101
Gain on early termination of lease contract	-	2
Impairment loss of trade receivables	(1,114)	(1)
Reversal of impairment loss of trade receivables	-	7
Impairment loss of investment properties	-	(20)
Reversal of impairment loss of investment properties	64	-
Impairment loss of digital assets	(439)	-
Property, plant and equipment written off	-	(1)
Unrealised (loss)/gain on foreign exchange	(12)	3
	(1,389)	86

(2) The Segment gain before tax of the Investment Holding & Others segment includes a dividend income from subsidiaries of RM 9.00 million.

A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES

The valuations of property, plant and equipment and investment properties have been brought forward without any amendments from the previous audited financial statements.

A10. MATERIAL EVENTS SUBSEQUENT TO THE CURRENT FINANCIAL QUARTER

There were no material events subsequent to the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

On 17 October 2025, AppAsia AI Sdn. Bhd. ("AppAsia AI"), previously a wholly-owned subsidiary of the Company, enlarged its paid-up share capital. Following this exercise, the Company's equity interest in AppAsia AI was reduced to 30% of its total issued share capital. As a result, AppAsia AI ceased to be a subsidiary and became an associate of the Company.

A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Save for the material events disclosed in Notes A10 in this quarterly report, there were no contingent liabilities and contingent assets at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

A13. CAPITAL COMMITMENTS

There were no capital commitments during the period under review.

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant related party transactions of the Group are as follows:

Transactions with companies in which a Director of the Company has substantial financial interest

	As at 31 Dec 2025	**As at 31 Dec 2024**
	RM'000	**RM'000**
Rental of premises	381	371

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS FOR THE ACE MARKET

B1. PERFORMANCE REVIEW

	Individual quarter ended		Cumulative quarter ended	
	31 Dec 2025 RM'000	**31 Dec 2024 RM'000**	**31 Dec 2025 RM'000**	**31 Dec 2024 RM'000**
Revenue	7,121	7,212	30,753	30,343
(Loss)/Profit before interest and taxation (LBIT/PBIT)	(646)	728	3,288	4,038
(Loss)/Profit before taxation (LBT/PBT)	(652)	719	3,258	4,023
(Loss)/Profit after taxation (LAT/PAT)	(889)	476	2,043	2,862
(Loss)/Profit attributable to ordinary equity holders of the parent	(889)	476	2,043	2,856

Review of results for current quarter

For the quarter ended 31 December 2024, the Group registered revenue of RM 7.21 million, with PBIT and PBT of RM 0.73 million and RM 0.72 million respectively. In comparison, in the current quarter, the Group recorded revenue of RM 7.12 million, with LBIT and LBT of RM 0.65 million.

Commentary on revenue

The Group recorded lower revenue in the current quarter compared to the same quarter of the financial period ended 31 December 2024, mainly due to lower revenue contribution from the Group's E-Commerce business.

Commentary on LBIT/LBT

The Group recorded a LBT for the current quarter compared to the same quarter of financial period ended 31 December 2024, primarily due to an impairment losses recognised during the period, amounting to RM 1.11 million on financial assets and RM 0.44 million on digital assets.

Review of results for the financial period ended 31 Dec 2025

For the financial period ended 31 December 2025, the Group registered revenue of RM 30.75 million, with PBIT and PBT of RM 3.29 million and RM 3.26 million respectively. In comparison, for the financial period ended 31 December 2024, the Group registered revenue of RM 30.34 million, with PBIT and PBT of RM 4.04 million and RM 4.02 million respectively.

Commentary on revenue

The Group recorded a higher revenue for the current financial period due to improved performance in the Investment Holdings, Digital Solutions and Financial Services segments, compared to the financial period ended 31 December 2024.

Commentary on PBIT/ PBT

The Group's PBT for current financial period decreased compared to the financial period ended 31 December 2024, was largely due to impairment losses recognised during the period, amounting to RM 1.11 million on financial assets and RM 0.44 million on digital assets.

B2. COMMENTS ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION

	Current quarter 31 Dec 2025 RM'000	Preceding quarter 30 Sep 2025 RM'000
Revenue	7,121	7,854
(Loss)/Profit from operations	(646)	1,481
(Loss)/Profit before taxation (LBT/PBT)	(652)	1,474
(Loss)/Profit after taxation (LAT/PAT)	(889)	1,236
(Loss)/Profit attributable to ordinary equity holders of the parent	(889)	1,236

The Group recorded a LBT of RM 0.65 million for the current financial quarter under review, compared to PBT of RM 1.47 million recorded in the immediate preceding quarter ended 30 September 2025.

The Group's LBT for the current quarter was largely due to impairment loss of RM 1.11 million on financial assets and RM 0.44 million on digital assets.

Excluding these non-cash impairment charges, the Group's underlying operating performance remained comparable to the preceding quarter ended 30 September 2025.

B3. PROSPECTS

Barring any unforeseen circumstances, the Management remains optimistic about the Group's long term prospects, particularly with regard to the performance of the Digital Solutions segment. The Group is currently developing new related digital solution products and exploring opportunities to export its digital solutions to other potential markets.

B4. VARIANCE ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable as no profit forecast or profit guarantee was provided.

B5. TAXATION

Income tax expense comprises the followings:

	Individual Quarter Ended		Cumulative Quarter Ended	
	31 Dec 2025	**31 Dec 2024**	**31 Dec 2025**	**31 Dec 2024**
In respect of the current period:-	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Provision for taxation	253	243	1,345	1,164
Under/(Over)provision for taxation	5	-	(109)	(3)
Effect of real property gain tax	(21)	-	(21)	-
Total income tax expense	237	243	1,215	1,161

B6. STATUS OF CORPORATE PROPOSALS

Save for the material events disclosed above and in Notes A10 of this quarterly report, there was no other corporate proposal at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

B7. GROUP BORROWINGS AND DEBT SECURITIES

The Group's borrowings denominated in Ringgit Malaysia as at the end of the current financial quarter under review are as follows:

	Current Liabilities	Non-Current Liabilities	Total
	RM'000	**RM'000**	**RM'000**
Secured			
Lease liabilities	364	-	364

B8. MATERIAL LITIGATION

As at the date of this report, there was no material litigation or arbitration, which has a material effect on the financial position of the Group and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

B9. EARNINGS PER SHARE

(a) Basic (loss)/earnings per share

The basic (loss)/earnings per share for the current financial quarter and financial period to-date are computed as follows:

	Individual quarter ended		Cumulative quarter ended	
	31 Dec 2025	**31 Dec 2024**	**31 Dec 2025**	**31 Dec 2024**
(Loss)/Profit attributed to owners of the parent for the period (RM'000)	(889)	476	2,043	2,856
Weighted average number of issued ordinary shares ('000)	1,388,855	1,317,652	1,389,383	1,181,967
Basic (loss)/earnings per share (sen)	(0.06)	0.04	0.15	0.24

(b) Diluted (loss)/earnings per share

The diluted (loss)/earnings per share for current financial quarter and financial period to-date are computed as follows:

	Individual quarter ended		Cumulative quarter ended	
	31 Dec 2025	**31 Dec 2024**	**31 Dec 2025**	**31 Dec 2024**
(Loss)/Profit attributed to owners of the parent for the period (RM'000)	(889)	476	2,043	2,856
Weighted average number of issued ordinary shares ('000)	1,388,855	1,331,955	1,389,383	1,194,468
Diluted (loss)/earnings per share (sen)	(0.06)	0.04	0.15	0.24

The basic earnings per share is computed based on the profit attributable to the equity shareholders of the Company divided by weighted average number of ordinary shares in issue for the financial period under review.

B10. DERIVATIVE FINANCIAL INSTRUMENTS

(a) Disclosure of derivative financial instruments

As at 31 December 2025, the Group does not hold any derivative financial instruments.

(b) Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities reported by the Group during the financial period under review.

B11. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Total comprehensive income for the period was derived after charging/(crediting) the following items:

	Invididual quarter ended		**Cumulative quarter ended**	
	31 Dec 2025 RM'000	**31 Dec 2024 RM'000**	**31 Dec 2025 RM'000**	**31 Dec 2024 RM'000**
Depreciation and amortisation	179	267	900	1,129
Gain on disposal of digital assets	-	-	(112)	(101)
(Gain)/Loss on disposal of property, plant and equipment	-	(3)	-	5
Impairment loss of investment properties	-	20	-	20
Impairment loss of trade receivables	1,114	1	1,114	1
Impairment loss of digital assets	439	-	439	-
Reversal of impairment loss of investment properties	(64)	-	(64)	-
Reversal of impairment of trade receivables	-	-	-	(7)
Property, plant and equipment written off	-	1	-	1
Rental income	-	(14)	(31)	(53)
Interest expenses	6	9	30	15
Interest income	(44)	(68)	(211)	(98)
Share of loss of associates company	33	-	33	-
Unrealised (gain)/loss on foreign exchange	(56)	(9)	12	(3)

Save for items disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

B12. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue on 27 February 2026 as approved by the board of directors.