ARK

ARK RESOURCES HOLDINGS BERHAD

(201701027024) (1241190-V)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("**EGM**") of ARK Resources Holdings Berhad ("**ARK**" or the "**Company**") will be held at Citrine, Level 5, Amari SPICE Penang, 2, Persiaran Mahsuri, 11900 Bayan Lepas, Penang, Malaysia on Wednesday, 30 September 2026 at 11:45 a.m. or immediately following the conclusion or adjournment of the Ninth Annual General Meeting of the Company, for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution:

ORDINARY RESOLUTION

PROPOSED ACQUISITION BY KARYA KOPERAT SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF ARK ("KKSB"), OF 3 ADJOINING PARCELS OF VACANT INDUSTRIAL LAND HELD UNDER THE FOLLOWING LAND TITLES HSM 3558, LOT 20238, HSD 6981, LOT 9777 AND PN 649, LOT 3222 WHICH ALL LOCATED IN MUKIM 13, DAERAH TIMOR LAUT, PULAU PINANG, MEASURING IN AGGREGATE APPROXIMATELY 107,058 SQUARE METRES (1,152,362 SQUARE FEET) ("THE LANDS") FROM BOUSTEAD PENANG SHIPYARD SDN BHD ("BPSSB") FOR A TOTAL CASH CONSIDERATION OF RM28.00 MILLION ("PROPOSED ACQUISITION")

"**THAT**, subject to all relevant approvals of authorities and/or other parties (if required) being obtained in respect of the Proposed Acquisition, approval be and is hereby granted to KKSB, a wholly-owned subsidiary of the Company to acquire the Lands for a cash consideration of RM28.00 million, subject to and upon such terms and conditions as set out in the conditional sale and purchase agreement dated 31 March 2026 entered into between KKSB and BPSSB in relation to the Proposed Acquisition.

AND THAT approval be and is hereby given to the Board of Directors of the Company ("**Board**") to give full effect to the Proposed Acquisition with full powers and authority to approve, agree and assent to any conditions, variations, revaluations, modifications, and/or amendments in any manner as may be required/permitted by the relevant regulatory authorities or deemed necessary by the Board, to deal with matters, incidental, ancillary to and/or relating thereto and take all steps and do all acts and to execute or enter into all such agreements, arrangements, undertakings, indemnities, transfers, extensions, assignments, deeds, confirmations, declarations and/or guarantees, with any party or parties, to deliver or cause to be delivered all such documents and to do all such acts and matters as the Board may consider necessary to implement, finalise and give full effect to and complete the Proposed Acquisition."

BY ORDER OF THE BOARD OF
ARK RESOURCES HOLDINGS BERHAD

TAN KOK SIONG (LS 0009932) (SSM PC No. 202008001592)
CHIANG SUE MAI (MAICSA 7031742) (SSM PC No. 202008000463)
Company Secretaries

Penang
31 July 2026

Notes:

(1) *For the purpose of determining who shall be entitled to attend this EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 22 September 2026. Only a member whose name appears on this Record of Depositors shall be entitled to attend this EGM or appoint a proxy to attend, speak and vote on his/her/its behalf.*

(2) *A member entitled to attend and vote at this EGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his place. A proxy may but need not be a member of the Company.*

(3) *A member of the Company who is entitled to attend and vote at a EGM of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the EGM.*

(4) *If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the listing requirements of the stock exchange.*

(5) *Where a member of the Company is an authorised nominee as defined in the Central Depositories Act, it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.*

(6) *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act") which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.*

(7) *Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.*

(8) *The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the EGM or adjourned EGM at which the person named in the appointment proposes to vote:*
   (i) *<u>In hard copy form</u>*
   In the case of an appointment made in hard copy form, the proxy form must be deposited at the registered office of the Company at Suite A, Level 9, Wawasan Open University, 54, Jalan Sultan Ahmad Shah, 1005 Georgetown, Penang.
   (ii) *<u>By electronic means</u>*
   In the case of an appointment made via email transmission, this Proxy Form must be received via email at <u>info@ark-resources.com.my</u>.
   For option (ii), the Company may request any member to deposit original executed Proxy Form to its registered office before or on the day of meeting for verification purpose.

(9) *Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the registered office of the Company at Suite A, Level 9, Wawasan Open University, 54, Jalan Sultan Ahmad Shah, 1005 Georgetown, Penang not less than forty-eight (48) hours before the time appointed for holding the EGM or adjourned EGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.*

(10) *Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.*

(11) *Last date and time for lodging this proxy form is Monday, 28 September 2026 at 11:45 a.m.*

(12) *Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the registration staff for verification:*
   a. *Identity card (NRIC) (Malaysian), or*
   b. *Police report (for loss of NRIC) / Temporary NRIC (Malaysian), or*
   c. *Passport (Foreigner).*

(13) *For a corporate member who has appointed a representative instead of a proxy to attend this meeting, please bring the **ORIGINAL** certificate of appointment executed in the manner as stated in this proxy form if this has not been lodged at the Company's registered office earlier.*