ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
CONDENSED CONSOLIDATED STATEMENT PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31/12/2025 RM' 000	Preceding Year Corresponding Quarter Ended 31/12/2024 RM' 000	12 Months Current Year-To-Date 31/12/2025 RM' 000	12 Months Preceding Year Corresponding Year-To-Date 31/12/2024 RM' 000
Revenue	22,190	28,772	88,993	117,076
Cost of sales	(17,893)	(25,111)	(74,780)	(112,736)
Gross profit	4,297	3,661	14,213	4,340
Other Income	430	776	1,262	3,859
Operating expenses	(2,093)	(2,035)	(9,462)	(10,263)
Other expenses	(679)	(1,026)	(2,025)	(5,166)
Finance Costs	(873)	(1,213)	(3,575)	(4,121)
Share of profit of equity accounted associate	338	559	355	559
Share of (loss)/profit of equity accounted joint venture	(12)	(8)	1	(19)
Profit/(loss) before taxation	1,408	714	769	(10,811)
Income tax expense	(86)	(131)	(363)	(412)
Profit/(loss) after taxation	1,322	583	406	(11,223)
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Fair Value Adjustment	(19)	(1,859)	2,044	(5,818)
Revaluation of PPE	-	1,170	-	1,170
Total comprehensive income/(expense) for the period	1,303	(106)	2,450	(15,871)
Profit/(loss) attributable to :				
Equity holders of the Company	1,395	537	821	(11,020)
Non-Controlling Interest	(73)	46	(415)	(203)
	1,322	583	406	(11,223)
Total comprehensive income/(expense) attributable to :				
Equity holders of the Company	1,376	(152)	2,865	(15,668)
Non-Controlling Interest	(73)	46	(415)	(203)
	1,303	(106)	2,450	(15,871)
Profit/(loss) per share attributable to the equity holders of the Company :				
Basic (sen)	0.13	0.06	0.08	(1.15)
Diluted (sen)	N/A	N/A	N/A	N/A

The unaudited interim condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompany explanatory notes attached to the interim financial statements.

ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	12 Months (Unaudited) As At 31/12/2025 RM ' 000	12 Months (Audited) As At 31/12/2024 RM ' 000
ASSETS		
NON-CURRENT ASSETS		
Investment in associates	8,414	8,059
Investment in a joint venture	8	7
Property, plant and equipment	108,760	111,364
Right-of-use assets	1,576	1,627
Other investments	-	4,535
	118,758	125,592
CURRENT ASSETS		
Inventories	38,124	35,959
Trade receivables	14,475	14,629
Other receivables, deposits and prepayments	7,491	8,439
Short-term investments	337	1,083
Fixed deposits with licensed banks	14,840	14,537
Cash and bank balances	7,450	5,863
Current tax assets	6	165
	82,723	80,675
TOTAL ASSETS	201,481	206,267
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share capital	149,900	149,900
Revaluation reserve	22,077	22,077
Fair value reserve	-	(22,473)
Foreign exchange translation reserve	(38)	(38)
Accumulated losses	(48,169)	(28,538)
	123,770	120,928
Non-controlling interest	749	1,141
	124,519	122,069
NON-CURRENT LIABILITIES		
Hire purchase payables	226	406
Lease liabilities	1,551	1,507
Term loans	20,985	25,324
Deferred tax liabilities	2,453	2,453
	25,215	29,690
CURRENT LIABILITIES		
Trade payables	5,508	6,845
Other payables and accrual	9,313	9,344
Hire purchase payables	185	305
Lease liabilities	274	295
Term loan	4,316	4,219
Short-term borrowings	32,151	33,500
	51,747	54,508
TOTAL LIABILITIES	76,962	84,198
TOTAL EQUITY AND LIABILITIES	201,481	206,267
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.12	0.11

The unaudited interim condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompany explanatory notes attached to the interim financial statements.

ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the Company									
	Non- Distributable						Distributable			
	Share Capital RM' 000	Warrant Reserve RM' 000	Other Reserve RM' 000	Revaluation Reserve RM' 000	Fair Value Reserve RM' 000	Foreign Exchange Translation Reserve RM' 000	Retained Profits RM' 000	Attributable To Owners of the Company RM' 000	Non-Controlling Interests RM' 000	Total Equity RM' 000
Balance as at 1 January 2024	143,190	-	-	20,907	(29,940)	(38)	(6,232)	127,887	(237)	127,650
Loss after taxation for the financial year	-	-	-	-	-	-	(11,021)	(11,021)	(203)	(11,224)
Other comprehensive income/(expense) for the financial year:										
- Revaluation of property and equipment	-	-	-	1,170	-	-	-	1,170	-	1,170
- Fair value changes of equity invstments	-	-	-	-	(3,818)	-	-	(3,818)	-	(3,818)
Total comprehensive income/(expense) for the financial year	-	-	-	1,170	(3,818)	-	(11,021)	(13,669)	(203)	(13,872)
	143,190	-	-	22,077	(33,758)	(38)	(17,253)	114,218	(440)	113,778
Contributions by and distributions to owners of the Company										
Issuance of shares	6,710	-	-	-	-	-	-	6,710	-	6,710
Total transactions with owners	6,710	-	-	-	-	-	-	6,710	-	6,710
Derecognition of subsidiary	-	-	-	-	-	-	-	-	1,580	1,580
Disposal fo equity investments	-	-	-	-	11,285	-	(11,285)	-	-	-
Balance as of 31 December 2024	149,900	-	-	22,077	(22,473)	(38)	(28,538)	120,928	1,140	122,068
Balance as at 1 January 2025	149,900	-	-	22,077	(22,473)	(38)	(28,538)	120,928	1,140	122,068
Profit after taxation for the financial year	-	-	-	-	-	-	821	821	(414)	407
Other comprehensive income for the financial year										
- Fair value changes of equity invstments	-	-	-	-	2,044	-	-	2,044	-	2,044
Total comprehensive income for the financial ye	-	-	-	-	2,044	-	821	2,865	(414)	2,451
	149,900	-	-	22,077	(20,429)	(38)	(27,717)	123,793	726	124,519
Acquisition for non-controlling interst							(23)	(23)	23	-
Disposal of equity investment	-	-	-	-	20,429	-	(20,429)	-	-	-
Balance as of 31 December 2025	149,900	-	-	22,077	-	(38)	(48,169)	123,770	749	124,519

The unaudited interim condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompany explanatory notes attached to the interim financial statements.

ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 Months Ended 31/12/2025 RM' 000	12 Months Ended 31/12/2024 RM' 000
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	769	(10,811)
Adjustments for :		
Depreciation of property, plant and equipment	2,606	5,000
Depreciation of right-of-use asstes	379	331
Fair value (gain)/loss on short-term investments	332	-
Impairment loss on property, plant and equipment	-	524
Impairment loss on other receivable	-	3,121
Interest expense	3,575	4,121
written off bad debts	-	397
written off property, plant and equipment	-	28
waiver off debts	-	(62)
Share of net profit of equity accounted associate	(355)	(559)
Share of net loss of equity accounted joint venture	(1)	19
Dividend income	(6)	(26)
Gain on derecognition of a subsidiary	-	(1,645)
Gain on disposal of short-term investments	(10)	(189)
Gain on disposal on property, plant and equipment	-	(85)
Gain on reassessment of lease liabilities	-	(25)
Gain on derecognition due to lease modification	-	(42)
Reversal of inventories previously written down	-	(89)
Unrealised gain on foreign exchange	(175)	(44)
Interest income	(378)	(358)
Operating Profit/(loss) Before Working Capital Changes	6,736	(394)
Decrease/(Increase) in :		
Inventories	(2,166)	2,546
Receivables	1,142	(1,505)
Decrease in :		
Payables	(1,383)	(6,361)
Cash For Operations	4,329	(5,714)
Income tax paid	(189)	(414)
Net Cash From/(For) Operating Activities	4,140	(6,128)
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Dividend received	6	27
Investment in associates	-	(7,500)
Interest received	378	358
Addition to ROU	(327)	-
Proceeds from disposal of property, plant and equipment	-	85
Proceeds from disposal of other investments	6,579	1,647
Proceeds from disposal of short-term investments	490	1,666
Purchase of other invesetment	-	(35)
Purchase of property, plant and equipment	(98)	(2,651)
Purchase of short-term investments	(65)	(1,353)
Net Cash (For)/From Investing Activities	6,963	(7,756)

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ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 Months Ended 31/12/2025 RM' 000	12 Months Ended 31/12/2024 RM' 000
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES		
Increase/(Decrease) in short-term borrowings	(6,600)	5,688
Drawdown of term loans	-	1,168
Repayment of term loans	(4,241)	(3,829)
Repayment of hire purchase payables	(301)	(326)
Repayment of lease liabilities	(102)	(294)
Proceeds from issuance of ordinary shares	-	6,710
Interest paid	(3,395)	(4,121)
Increase in pledged fixed deposits with license banks	(303)	(305)
Increase in pledged bank balances	(19)	(20)
Net Cash (For)/From Financing Activities	(14,961)	4,671
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(3,858)	(9,213)
EFFECTS OF FOREIGN EXCHANGE TRANSLATION	175	6
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	(2,350)	6,857
CASH AND CASH EQUIVALENTS AT END OF PERIOD	(6,033)	(2,350)
Cash & cash equivalents at the end of the financial period comprise the following:		
Fixed deposits with licensed banks	14,840	14,537
Cash and bank balances	7,450	5,863
Bank overdraft	(12,441)	(7,191)
	9,849	13,209
Less:		
Bank balance pledged to a bank	(1,042)	(1,022)
Fixed deposits pledged to banks	(14,840)	(14,537)
	(6,033)	(2,350)

The unaudited interim condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompany explanatory notes attached to the interim financial statements.