ASM AUTOMATION GROUP BERHAD

Registration No. 202401033717 (1579565-M)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025

M & A Securities Sdn Bhd ("**M&A Securities**"), being the Sponsor, was responsible for the admission of ASM Automation Group Berhad on the ACE Market of Bursa Malaysia Securities Berhad on 2 July 2025. M&A Securities assumes no responsibility for the contents of the unaudited interim financial report for the second quarter ended 30 September 2025.

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025[1] (UNAUDITED)

		Individual Quarter		Cumulative Quarter	
		Current Quarter	Preceding Corresponding Quarter	Current Period-to-Date	Preceding Period-to-Date
	Note	30.09.2025 RM'000	30.09.2024[2] RM'000	30.09.2025 RM'000	30.09.2024[2] RM'000
Revenue		6,011	N/A	14,516	N/A
Cost of sales		(4,593)	N/A	(10,454)	N/A
Gross profit		**1,418**	**N/A**	**4,062**	**N/A**
Other income		332	N/A	474	N/A
Administrative expenses		(3,181)	N/A	(4,681)	N/A
Other operating expenses		(165)	N/A	(783)	N/A
Loss from operations		(1,596)	N/A	(928)	N/A
Finance costs		(52)	N/A	(116)	N/A
Loss before tax	**B12**	**(1,648)**	**N/A**	**(1,044)**	**N/A**
Tax expenses	**B5**	(46)	N/A	(250)	N/A
Loss after tax		**(1,693)**	**N/A**	**(1,294)**	**N/A**
Basic and diluted earnings per share ("**EPS**") (sen)[3]	**B11**	(0.32)	N/A	(0.24)	N/A

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements of ASM Automation Group Berhad ("**ASM**" or "**Company**") for the financial year ended 31 March 2025 as disclosed in the Annual Report issued on 31 July 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) This is the interim financial report for the second quarter ended 30 September 2025 ("**Q2 FY 2026**") being announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**"). There are no comparative figures for the preceding corresponding quarter and period-to-date as ASM Automation Group Berhad ("**ASM**" or "**Company**") only listed on the ACE Market of Bursa Securities on 2 July 2025. As such no interim financial report was prepared for the comparative financial period concerned.

(3) Basic and diluted EPS is calculated based on the enlarged issued share capital of of 534,765,000 ordinary shares ("**Shares**"). Diluted EPS is equivalent to the basic EPS as there were no potential dilutive securities in issue during the financial quarter under review (refer to Note B11).

N/A Not applicable.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025[(1)]

	Note	As at 30.09.2025 (Unaudited) RM'000	As at 31.03.2025 (Audited) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		4,383	4,432
Trade receivables		-	161
Deferred tax assets		347	347
Total non-current assets		**4,730**	**4,940**
Current assets			
Inventories		7,370	6,642
Trade receivables		22,858	21,285
Other receivables		1,892	1,346
Deposits with licensed banks		23,903	7,727
Cash, bank balances		6,971	6,940
Total current assets		**62,994**	**43,940**
TOTAL ASSETS		**67,724**	**48,880**
EQUITY AND LIABILITIES			
Equity			
Share capital		52,301	30,482
Reorganisation reserve		(30,645)	(29,703)
Retained earnings		33,681	34,975
Total equity		**55,337**	**35,754**
Non-current liabilities			
Bank borrowings	**B8**	85	106
Lease liabilities	**B8**	353	338
Deferred income		303	303
Total non-current liabilities		**741**	**747**
Current liabilities			
Trade and other payables		5,011	6,831
Contract liabilities		2,523	1,555
Bank borrowings	**B8**	2,613	2,056
Lease liabilities	**B8**	325	295
Deferred income		52	52
Tax payable		1,122	1,589
Total current liabilities		**11,646**	**12,378**
TOTAL LIABILITIES		**12,387**	**13,126**
TOTAL EQUITY AND LIABILITIES		**67,724**	**48,880**
Net assets per share (RM)[(2)]		0.10	0.09

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025[1] (CONT'D)

Notes:

(1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 March 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per share is calculated based on the Company's enlarged issued share capital of 534,765,000 ordinary shares as at 30 September 2025 (31 March 2025: 406,421,000) (refer to Note B11).

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025[(1)] (UNAUDITED)

	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance as at 1 April 2025 (Audited)	30,482	(29,703)	34,975	35,754
New ordinary shares issued pursuant to IPO	21,819			21,819
Share issuance expenses		(942)		(942)
Net loss for the financial period	-	-	(1,294)	(1,294)
Balance as at 30 September 2025 (Unaudited)	**52,301**	**(30,645)**	**33,681**	**55,337**

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 March 2025 and the accompanying explanatory notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025[1] (UNAUDITED)

	Current Period-to-Date 30.09.2025 RM'000	Preceding Period-to-Date 30.09.2024[2] RM'000
Cash flow from operating activities		
Loss before tax	(1,044)	N/A
Adjustment for: -		
Depreciation of property, plant and equipment	330	N/A
Finance costs	116	N/A
Finance income	(379)	N/A
Reversal of allowance of doubtful debts receivables	(70)	N/A
Unrealised loss on foreign exchange	559	N/A
Operating loss before working capital changes	(488)	**N/A**
Changes in working capital:		
Inventories	(728)	N/A
Trade and other receivables	(2,165)	N/A
Trade and other payables	(2,772)	N/A
Contract liabilities	969	N/A
Interest received	379	N/A
Interest paid	(3)	N/A
Income tax paid, net	(718)	N/A
Net cash used in operating activities	**(5,526)**	**N/A**
Cash flow from investing activities		
Acquisition of property, plant and equipment	(280)	N/A
Net cash used in investing activity	**(280)**	**N/A**
Cash flow generated from financing activities		
Proceeds from issuance of shares	21,818	N/A
Finance cost paid	(112)	N/A
Drawdown of short-term trade financing		
- lease liabilities	43	N/A
- short-term trade financing	6,595	N/A
Repayment of:		
- term loan	(166)	N/A
- short-term trade financing	(5,795)	N/A
Increase in pledge deposits	(9)	N/A
Net cash from financing activities	**22,374**	**N/A**
Net increase in cash and cash equivalents	**16,568**	**N/A**
Cash and cash equivalents at beginning of financial period	13,170	N/A
Effect of foreign exchange differences	(273)	N/A
Cash and cash equivalents at end of financial period	**29,465**	**N/A**

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025[1] (CONT'D) (UNAUDITED)

	Current Period-to-Date 30.09.2025 RM'000	Preceding Period-to-Date 30.09.2024[2] RM'000
Deposits with licensed banks	23,903	N/A
Cash and bank balances	6,971	N/A
	30,874	N/A
Less:		
Fixed deposits pledged to licensed banks	(1,409)	N/A
	29,465	**N/A**

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

(2) This is the interim financial report for Q2 FY 2026 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date as the Company only listed on the ACE Market of Bursa Securities on 2 July 2025. As such no interim financial report was prepared for the comparative financial period concerned.

N/A Not applicable.

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PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial report of ASM Automation Group Berhad and its subsidiaries ("**Group**") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**") and Rule 9.22 and Appendix 9B of the Listing Requirements.

This is the interim financial report being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and year-to-date as the Company only listed on the ACE Market of Bursa Securities on 2 July 2025. As such no interim financial report was prepared for the comparative period concerned.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 March 2025 as disclosed in the Annual Report issued on 31 July 2025 and the accompanying explanatory notes attached to this interim financial report.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Accountants' Report as disclosed in the Prospectus dated 29 May 2025 in relation to its IPO, except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

Effective for annual periods beginning on or after 1 January 2025
- *Amendments to MFRS 121, 'The Effects of Changes in Foreign Exchange Rates' – Lack of Exchangeability*

Effective for annual periods beginning on or after 1 January 2026
- *Amendments to MFRS 9, 'Financial Instruments' and MFRS 7, 'Financial Instruments: Disclosures' – Amendments to the Classification and Measurement of Financial Instruments*
- *Amendments to MFRS 9, 'Financial Instruments' and MFRS 7, 'Financial Instruments Disclosures' – Contract Referencing Nature-dependent Electricity*
- *Annual improvements to MFRS Accounting Standards – Volume* 11

Effective for annual periods beginning on or after 1 January 2027
- *MFRS 18, 'Presentation and Disclosure in Financial Statements'*
- *MFRS 19, 'Subsidiaries without Public Accountability: Disclosure'*

Deferred to a date to be determined by the MASB
- *Amendments to MFRS 10, 'Consolidated Financial Statements' and MFRS 128, 'Investments in Associates and Joint Ventures' – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group plans to apply the abovementioned MFRS, amendments to MFRS, where applicable to the Group, from the beginning of the financial year where they become effective.

The initial application of the abovementioned new MFRSs, amendments/improvements to MFRSs, where applicable, are not expected to have any material financial impact to the financial statements of the Group.

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (CONT'D)

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the preceding financial year ended ("**FYE**") 31 March 2025 was issued without any qualifications.

A4. SEASONAL OR CYCLICAL FACTORS

The nature of the Group's business was not subject to any seasonal and cyclical factors during the current financial quarter and financial period-to-date under review.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no material and unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter and financial year-to-date under review.

A6. MATERIAL CHANGES IN ESTIMATES

There were no material changes in accounting estimates during the current financial quarter and financial period-to-date under review.

A7. DEBT AND EQUITY SECURITIES

Save as disclosed below, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

In conjunction with the Company's listing on the ACE Market of Bursa Securities, the effect of the IPO on the equity structure of the Company were in the following manner: -

(i) Public issue of 128,344,000 new Shares in the following manner:

- 26,740,000 new Shares available for application by the Malaysian Public;
- 10,696,000 new Shares available for application by the eligible Directors, employees, and persons who have contributed to the success of the Group;
- 66,846,000 new Shares available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry;
- 24,062,000 new Shares available by way of private placement to selected investors;

and

(ii) Offer for sale of 53,477,000 existing Shares by way of private placement to selected investors

at an issue price of RM0.17 per Share.

The listing and quotation of the Company's enlarged issued share capital comprising 534,765,000 Shares on the ACE Market of Bursa Securities was completed on 2 July 2025.

A8. DIVIDEND PAID

There was no dividend paid during the financial period ended 30 September 2025.

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (CONT'D)

A9. SEGMENTAL INFORMATION

The segmental reporting of the Group's revenue for the financial period is as follows:

	Individual Quarter (Unaudited)		Cumulative Quarter (Unaudited)	
	Current Quarter 30.09.2025 RM'000	Preceding Corresponding Quarter 30.09.2024[(1)] RM'000	Current Period-to-Date 30.09.2025 RM'000	Preceding Period-to-Date 30.09.2024[(1)] RM'000
Revenue by business segments				
Automation machinery solutions	5,525	N/A	13,457	N/A
Complementary solutions	486	N/A	1,060	N/A
	6,011	**N/A**	**14,516**	**N/A**

Notes:

(1) This is the interim financial report for Q2 FY 2026 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date as the Company only listed on the ACE Market of Bursa Securities on 2 July 2025. As such, no interim financial report was prepared for the comparative financial period concerned.

N/A Not applicable.

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of property, plant and equipment in the current financial quarter under review.

A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

There were no material events subsequent to the end of the current financial quarter up to the date of this announcement, which will materially affect the earnings or income of the Group.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current financial quarter under review.

A13. CONTINGENT ASSETS OR CONTIGENT LIABILITIES

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (CONT'D)

A14. CAPITAL COMMITMENTS

Save as disclosed in the utilisation of proceeds from the IPO in Note B7, there is no material capital commitments for capital expenditure, which, upon become enforceable, may have a material effect on the Group's financial position as at the date of this interim financial report.

A15. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no material related party transactions in the current financial quarter under review.

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PART B – EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

	Individual Quarter (Unaudited)		Cumulative Quarter (Unaudited)	
	Current Quarter	Preceding Corresponding Quarter	Current Period-to-Date	Preceding Period-to-Date
	30.09.2025	30.09.2024[(1)]	30.09.2025	30.09.2024[(1)]
	RM'000	RM'000	RM'000	RM'000
Revenue	6,011	N/A	14,516	N/A
Gross profit	1,418	N/A	4,062	N/A
Loss before tax	(1,648)	N/A	(1,044)	N/A
Loss after tax ("LAT")	(1,693)	N/A	(1,294)	N/A

Notes:

(1) This is the interim financial report for the Q2 FY 2026 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date as the Company only listed on the ACE Market of Bursa Securities on 2 July 2025. As such no interim financial report was prepared for the comparative financial period concerned.

N/A Not applicable.

The Group recorded revenue of RM6.01 million in Q2 FY 2026 and RM14.52 million for the period-to-date under review. Revenue in Q2 FY2026 is mainly derived from the automation machinery solutions segment, which contributed to RM5.53 million or 91.9% of the Group's total revenue, with the balance of RM0.48 million or 8.1% from complementary solutions segment.

The Group registered unaudited LAT of RM1.65 million in Q2 FY2026 after deducting expenses which are mainly attributed to one-off listing expenses attributable to the IPO, staff costs, realised losses on foreign exchange, as well as depreciation of property, plant and equipment.

The Group registered unaudited LAT of RM1.69 million in Q2 FY2026 and RM1.29 million period-to-date after deducting tax expenses of RM0.05 million and RM0.25 million.

Excluding one-off listing expenses of RM1.97 million in the current quarter, the Group recorded an adjusted unaudited profit after tax (PAT) of RM0.28 million for the Q2 FY 2026.

B2. COMPARISON WITH IMMEDIATE-PRECEDING QUARTER'S RESULTS

	Individual Quarter (Unaudited)		Variance	
	Current Quarter	Preceding Corresponding Quarter		
	30.09.2025	30.06.2025		
	RM'000	RM'000	RM'000	%
Revenue	6,011	8,506	(2,495)	(29.3%)
Gross profit	1,418	2,644	(1,226)	(46.4%)
(Loss) / Profit before tax	(1,648)	604	(2,252)	(372.8%)
(Loss) / Profit after tax	(1,693)	399	(2,092)	(524.3%)

PART B – EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B2. COMPARISON WITH IMMEDIATE-PRECEDING QUARTER'S RESULTS (CONT'D)

On a quarter-on-quarter basis, the Group's revenue decreased by 29.3% to RM6.01 million in Q2 FY 2026, compared to RM8.51 million in Q1 FY2026. The decline was mainly due to lower delivery and commissioning of automation machinery solutions.

Gross profit declined by 46.4% to RM1.42 million (Q1 FY2026: RM2.64 million) driven by lower revenue base and higher sales tax ("**SST**") incurred on imported machine components following the increase in SST rate that came into effect on 1 July 2025.

As a result, the group reported a loss before tax of RM1.65 million for Q2 FY2026 (Q1 FY2026: profit before tax of RM0.60 million). Correspondingly, profit after tax fell to loss after tax which decreased to RM1.69 million (Q1 FY2026: RM0.40 million). The loss was primarily attributable to the decrease in revenue coupled with the recognition of IPO-related listing expenses of RM1.97 million during the quarter under review.

B3. PROSPECTS AND OUTLOOK

The outlook for Malaysia's food and beverage ("**F&B**") automation machinery solutions industry remains positive, driven by increasing demand for processed foods, continuous product innovation, and rising adoption of advanced automation technologies such as IoT, robotics, and artificial intelligence ("**AI**").

Industry studies indicate that the Malaysia F&B automation machinery solutions market expanded from RM0.8 billion in 2019 to RM2.0 billion in 2024, representing a compound annual growth rate ("**CAGR**") of 20.1%. The market is projected to grow further at a CAGR of 22.8%, reaching RM3.7 billion by 2027.

This growth outlook is supported by the increasing demand for F&B snack products in Malaysia, rising adoption of automation and smart factory technologies, and government incentives to encourage the transition to Industry 4.0 among micro, small and medium eenterprises (MSMEs). The trend is further accelerated by the need to reduce reliance on manual labour and improve production efficiency.

According to the Economic Outlook 2025 by the Ministry of Finance, Malaysia's economy is projected to grow between 4.5% and 5.5% in 2025. This positive economic forecast is expected to further support domestic consumption and industrial growth, including demand for automation machinery solutions in the F&B sector.

Regionally, consumer spending on snack products in Asia Pacific has increased from USD154.1 billion in 2019 to USD162.6 billion in 2024 with consistent growth in countries such as Vietnam, India, and the Philippines where CAGRs ranged from 2.2% to 5.5% during 2019 and 2024.

Over the years, the Group has established a strong presence in both local and international markets including these high-growth countries. It is well-positioned to leverage these favourable trends through the provision of customised, end-to-end automation machinery solutions. These solutions are designed to enhance productivity, ensure quality control, and increase operational agility amidst evolving consumer preferences and mounting cost pressures.

Further, the utilisation of IPO proceeds as disclosed in the Prospectus dated 29 May 2025 is expected to provide a boost to the Company's strategic growth initiatives and further solidify the Company's position in the F&B automation machinery solutions industry.

PART B – EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. PROSPECTS AND OUTLOOK (CONT'D)

Barring unforeseen circumstances and potential challenges, the Group is well-prepared to capitalise on the anticipated growth in the F&B manufacturing industry and remains committed to navigating global challenges through proactive strategic planning.

B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B5. INCOME TAX EXPENSE

	Individual Quarter (Unaudited)		Cumulative Quarter (Unaudited)	
	Current Quarter	Preceding Corresponding Quarter	Current Period-to-Date	Preceding Period-to-Date
	30.09.2025 RM'000	30.09.2024(1) RM'000	30.09.2025 RM'000	30.09.2024(1) RM'000
Income tax expense	46	N/A	250	N/A
Effective tax rate (%)	2.8	N/A	23.9	N/A
Statutory tax rate (%)	24.0	N/A	24.0	N/A

Notes:

(1) This is the interim financial report for the Q2 FY 2026 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date as the Company only be listed on the ACE Market of Bursa Securities on 2 July 2025. As such no interim financial report was prepared for comparative financial period concerned.

N/A Not applicable.

The Group's effective tax rate for the current quarter was much lower than statutory tax rate due to operation profit from the subsidiary company.

B6. STATUS OF CORPORATE PROPOSALS

There were no other corporate proposals announced but not implemented as at the date of this interim financial report.

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PART B – EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. UTILISATION PROCEEDS FROM IPO

In conjunction with the IPO, the Company will utilise the gross proceeds raised from the public issue amounting to RM21.8 million in the following manner :

Description of utilisation[(1)]	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance to be utilised[(2)] RM'000	Estimated timeframe for utilisation from the Listing date [(1)]
Acquisition of land and construction of a new factory	11,400	-	11,400	Within 42 months
Purchase of machines and purchase of equipment and components for the assembly of demonstration machineries	2,300	-	2,300	Within 42 months
D&D activities	2,000	-	2,000	Within 12 months
Working capital	1,918	(1,918)	-	Within 12 months
Listing expenses	4,200	(4,200)	-	Within 1 month
Total	**21,818**	**(6,118)**	**15,700**	

Notes:

(1) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus dated 29 May 2025 in relation to the IPO and listed on the ACE Market of Bursa Malaysia on 2 July 2025.

(2) The unutilised proceeds have been placed in interest-bearing accounts.

B8. BANK BORROWINGS

The Group's bank borrowings were as follows:

	(Unaudited) As at 30.09.2025 RM'000	(Audited) As at 31.03.2025 RM'000
Non-current		
Term loans	85	106
Lease liabilities	353	338
	438	444
Current		
Term loans	131	276
Short-term trade financing	2,482	1,780
Lease liabilities	325	295
	2,938	2,351
Total	**3,376**	**2,795**

The bank borrowings are secured and denominated in Ringgit Malaysia.

PART B – EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B9. MATERIAL LITIGATION

As at the date of this report, there is no material litigation by or against the Group.

B10. DIVIDEND

No dividend has been proposed or declared by the Board of Directors for the current financial quarter under review.

B11. EARNINGS PER SHARE

The basic and diluted EPS for the current quarter and financial period-to-date are computed as follows:

	Individual Quarter (Unaudited)		**Cumulative Quarter (Unaudited)**	
	Current Quarter 30.09.2025	**Preceding Corresponding Quarter 30.09.2024[1]**	**Current Period-to-date 30.09.2025**	**Preceding Period-to-date 30.09.2024[1]**
Loss attributable to the Owners of the Company (RM'000)	1,693	N/A	1,294	N/A
Number of ordinary shares ('000)	534,765	N/A	534,765	N/A
Basic and diluted EPS (sen)[2]	(0.32)	N/A	(0.24)	N/A

Notes:

(1) This is the interim financial report for the Q2 FY 2026 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date as the Company only be listed on the ACE Market of Bursa Securities on 2 July 2025. As such no interim financial report was prepared for the comparative financial period concerned.

(2) Basic and diluted EPS is calculated based on the Company's enlarged issued share capital of 534,765,000 ordinary shares. Diluted EPS is equivalent to the basic EPS as there were no potential dilutive securities in issue during the financial quarter under review.

N/A Not applicable.

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PART B – EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B12. NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Individual Quarter (Unaudited)		Cumulative Quarter (Unaudited)	
	Current Quarter	Preceding Corresponding Quarter	Current Period-to-Date	Preceding Period-to-Date
	30.09.2025	30.09.2024(1)	30.09.2025	30.09.2024(1)
	RM'000	RM'000	RM'000	RM'000
Loss before tax is arrived at after charging:				
Depreciation of property, plant and equipment	168	N/A	330	N/A
Finance costs	52	N/A	116	N/A
(Gain) / Loss on foreign exchange				
- Realised	164	N/A	223	N/A
- Unrealised	(53)	N/A	559	N/A
and after crediting:				
Finance income				
- Fixed deposits	(227)	N/A	(333)	N/A
- Unwinding of discount	(26)	N/A	(46)	N/A
Reversal of allowance of doubtful debts	(25)	N/A	(70)	N/A

Notes:

(1) This is the interim financial report for the Q2 FY 2026 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter as the Company only be listed on the ACE Market of Bursa Securities on 2 July 2025 and as such no interim financial report was prepared for the preceding corresponding quarter concerned.

N/A Not applicable.

B13. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors of the Company on 24 November 2025.

BY ORDER OF THE BOARD

ASM AUTOMATION GROUP BERHAD