**AUMAS RESOURCES BERHAD**
**(FORMERLY KNOWN AS BAHVEST RESOURCES BERHAD)**
**Registration no. 200401011001 (649504-D)**
(Incorporated in Malaysia)
**UNAUDITED INTERIM FINANCIAL STATEMENTS**
**FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2025**

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

| | As at 30.09.2025 (Unaudited) RM'000 | As at 30.09.2024 (Audited) RM'000 |
|---|---|---|
| **ASSETS** | | |
| **Non-Current Assets** | | |
| Intangible assets | 58,814 | 61,343 |
| Property, plant and equipment | 58,791 | 58,462 |
| | 117,605 | 119,805 |
| **Current Assets** | | |
| Inventories | 5,427 | 5,754 |
| Trade and other receivables | 102,309 | 12,210 |
| Tax refundable | 5 | - |
| Deposit with a licensed bank | 160,103 | 215,100 |
| Cash and bank balances | 46,205 | 84,667 |
| | 314,049 | 317,731 |
| **TOTAL ASSETS** | **431,654** | **437,536** |

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## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONT'D)

| | | As at 30.09.2025 (Unaudited) RM'000 | As at 30.09.2024 (Audited) RM'000 |
|---|---|---|---|
| **EQUITY AND LIABILITIES** | | | |
| **Equity attributable to equity holders of the parent** | | | |
| Issued Share capital | | 320,963 | 320,963 |
| Retained earnings | | 73,400 | 85,168 |
| **Total equity** | | 394,363 | 406,131 |
| | | | |
| **Non-Current Liabilities** | | | |
| Borrowings | | 3,885 | 6,950 |
| Deferred tax liabilities | | 2,312 | 2,119 |
| | | 6,197 | 9,069 |
| **Current Liabilities** | | | |
| Trade and other payables | | 26,038 | 16,041 |
| Borrowings | | 2,278 | 4,328 |
| Taxation | | 2,778 | 1,967 |
| | | 31,094 | 22,336 |
| | | | |
| **TOTAL LIABILITIES** | | 37,291 | 31,405 |
| | | | |
| **TOTAL EQUITY AND LIABILITIES** | | **431,654** | **437,536** |
| | | | |
| **Net asset per share attributable to ordinary equity holder** | **sen** | 21.65 | 22.30 |

*Note:*
*The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 ("FYE2024") and the accompanying explanatory notes to the interim financial statements.*

**AUMAS RESOURCES BERHAD**
**(FORMERLY KNOWN AS BAHVEST RESOURCES BERHAD)**
**Registration no. 200401011001 (649504-D)**
(Incorporated in Malaysia)
**UNAUDITED INTERIM FINANCIAL STATEMENTS**
**FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2025**

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

| | | INDIVIDUAL QUARTER | | CUMULATIVE PERIOD | |
|---|---|---|---|---|---|
| | | Quarter ended | | Year-to-Date | |
| | | 30.09.2025 | 30.09.2024 | 30.09.2025 | 30.09.2024 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | 98,498 | 62,189 | 248,570 | 169,821 |
| Cost of sales | | (53,287) | (41,322) | (189,102) | (115,794) |
| **Gross profit** | | 45,211 | 20,867 | 59,468 | 54,027 |
| Other income | | 1,626 | 1,895 | 9,287 | 3,305 |
| Other expenses | | (637) | (1,635) | (2,534) | (3,539) |
| Impairment on financial assets | | (485) | (1,735) | (485) | (1,735) |
| Administrative expenses | | (2,886) | (2,010) | (8,313) | (5,586) |
| **Operating profit** | | 42,829 | 17,382 | 57,423 | 46,472 |
| Finance costs | | (128) | (207) | (589) | (1,011) |
| **Profit before tax** | | 42,701 | 17,175 | 56,834 | 45,461 |
| Taxation | | (17,296) | (6,047) | (23,065) | (12,942) |
| **Profit after tax/ Total comprehensive income for the period** | | 25,405 | 11,128 | 33,769 | 32,519 |
| | | | | | |
| **Profit after tax/ Total comprehensive income for the period attributable to owners of the Company** | | 25,405 | 11,128 | 33,769 | 32,519 |
| | | | | | |
| **Earnings per share attributable to owners of the Company:** | | | | | |
| - Basic | sen | 1.39 | 0.74 | 1.85 | 2.49 |
| - Diluted | sen | 1.39 | 0.73 | 1.85 | 2.45 |

*Note:*
*The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the FYE2024 and the accompanying explanatory notes to the interim financial statements.*

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Issued Share Capital | Retained Earnings | Total |
|---|---|---|---|
| | RM'000 | RM'000 | RM'000 |
| As at 1 October 2023 | 70,824 | 52,649 | 123,473 |
| Exercise of Warrants | 250,139 | - | 250,139 |
| Total comprehensive profit for the year | - | 32,519 | 32,519 |
| As at 30 September 2024/ 1 October 2024 | 320,963 | 85,168 | 406,131 |
| Total comprehensive profit for the year | - | 33,769 | 33,769 |
| Dividends | - | (45,537) | (45,537) |
| As at 30 September 2025 | 320,963 | 73,400 | 394,363 |

*Note:*
*The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the FYE2024 and the accompanying explanatory notes to the interim financial statements.*

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

| | Quarter ended | |
|---|---|---|
| | **30.09.2025** | **30.09.2024** |
| | **RM'000** | **RM'000** |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Profit before tax | 56,834 | 45,461 |
| Adjustment for: | | |
| Non cash items | 7,485 | 17,330 |
| Operating profit before working capital changes | 64,319 | 62,791 |
| Net changes in current assets | (20,255) | (5,699) |
| Net changes in current liabilities | 9,993 | (10,699) |
| Net cash generated from operations | 54,057 | 46,393 |
| Income tax paid, net of refund | (22,066) | (5,995) |
| Interest paid | (589) | (1,011) |
| Interest received | 8,615 | 1,514 |
| Net cash from operating activities | 40,017 | 40,901 |
| | | |
| **CASH FLOWS USED IN INVESTING ACTIVITIES** | | |
| Payments for acquisitions of non-current assets | (69,920) | - |
| Proceeds from disposals of plant and equipments | 440 | 2,994 |
| Purchase of plant and equipment | (12,876) | (3,348) |
| Net cash used in investing activities | (82,356) | (354) |
| | | |
| **CASH FLOWS (USED IN)/GENERATED FROM FINANCING ACTIVITIES** | | |
| Repayment of lease liability | (5,583) | (7,354) |
| Proceed from exercise of warrants | - | 250,139 |
| Dividend paid on ordinary shares | (45,537) | - |
| Net cash (used in)/generated from financing activities | (51,120) | 242,785 |
| | | |
| **Net (decrease)/increase in cash and cash equivalents** | (93,459) | 283,332 |
| **Cash and cash equivalents at beginning of year** | 299,767 | 16,435 |
| **Cash and cash equivalents at end of year** | 206,308 | 299,767 |
| | | |
| Cash and cash equivalents comprise: | | |
| Fixed deposits with a licensed bank | 160,103 | 215,100 |
| Cash and bank balances | 46,205 | 84,667 |
| | 206,308 | 299,767 |

*Note:*
*The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the FYE2024 and the accompanying explanatory notes to the interim financial statements.*

## EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS

### 1. Basis of Preparation and Accounting Policies

The interim financial statements have been prepared under the historical cost convention.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 - Interim Financial Reporting and the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ACE Market Listing Requirement.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2024. These explanatory notes attached to the interim financial statements provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of AuMAS Resources Berhad ("Company" or "AuMAS") and its subsidiaries ("Group") since the year ended 30 September 2024.

### 2. Change in Accounting Policy

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 September 2024, except for the adoption of the following amendments / improvements to MFRSs during the current financial year:

New MFRS
MFRS 17 Insurance Contracts

Amendments to MFRSs
MFRS 101 Presentation of Financial Statements
MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 112 Income Taxes

The adoption of the above amendments to MFRSs did not have any significant effect on the financial effect on the interim financial statements of the Group.

**2. Change in Accounting Policy (cont'd)**

The Group have not adopted the following new MFRS and Amendments to MFRSs that have been issued, but yet to be effective:

| Description | | Effective for financial periods Beginning on or after |
|---|---|---|
| New MFRS | | |
| MFRS 18 | Presentation and Disclosure in Financial Statement | 1 January 2027 |
| MFRS 19 | Subsidiaries without Public Accountability Disclosures | 1 January 2027 |
| Amendments to MFRSs | | |
| MFRS 1 | First-time Adoption of Malaysian Financial Reporting Standards | 1 January 2026 |
| MFRS 7 | Financial Instruments : Disclosures | 1 January 2024/1 January 2026 |
| MFRS 9 | Financial Instruments | 1 January 2026 |
| MFRS 10 | Consolidated Financial Statements | 1 January 2026/Deferred |
| MFRS 16 | Leases | 1 January 2024 |
| MFRS 101 | Presentation of Financial Statements | 1 January 2024 |
| MFRS 107 | Statements of Cash Flow | 1 January 2024/1 January 2026 |
| MFRS 121 | The Effects of Changes in Foreign Exchange Rate | 1 January 2025 |
| MFRS 128 | Investment in Associates and Joint Ventures | Deferred |

The Group will apply the above MFRS and Amendments to MFRSs that are applicable when they become effective.

**3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited financial statements for the financial year ended 30 September 2024 was not qualified.

**4. Seasonal and Cyclical Factors**

The results of the Group were not materially affected by any significant seasonal and cyclical factors during the quarter under review.

**5. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review.

## 6. Changes in Estimates

There were no changes in estimates of amounts that have a material effect in the current quarter results.

## 7. Debts and Equity Securities

Save for the shares issued pursuant to the exercise of the Employees Share Options Scheme, there were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities for the current financial year-to-date.

## 8. Dividend Proposed/Paid

On 22 November 2024, the Company declared a first interim single-tier dividend of 1.5 sen per ordinary share, amounting to RM27,322,462.11 in respect of the financial year ended 30 September 2025, paid on 23 December 2024 to shareholders of the Company whose name appeared in the Record of Depositors on 6 December 2024.

On 29 May 2025, the Company declared a second interim single-tier dividend of 1.0 sen per ordinary share, amounting to RM18,214,974.74 in respect of the financial year ended 30 September 2025, paid on 11 July 2025 to shareholders of the Company whose name appeared in the Record of Depositors on 16 June 2025.

No further dividend was proposed or paid during the quarter under review.

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## 9. Segmental Reporting

### 9.1 Segment review for current quarter compared with immediate preceding quarter

| | Individual Quarter | | | | | |
|---|---|---|---|---|---|---|
| | 4Q2025 | | | 3Q2025 | | |
| | Mining RM'000 | Others RM'000 | Consolidated RM'000 | Mining RM'000 | Others RM'000 | Consolidated RM'000 |
| Revenue | 98,498 | - | 98,498 | 29,550 | - | 29,550 |
| Cost of sales | (53,287) | - | (53,287) | (48,508) | - | (48,508) |
| Gross profit/(loss) | 45,211 | - | 45,211 | (18,958) | - | (18,958) |
| Other income | 159 | 1,467 | 1,626 | 632 | 1,877 | 2,509 |
| Other expenses | - | (637) | (637) | - | (1,265) | (1,265) |
| Impairment on financial assets | (391) | (94) | (485) | - | - | - |
| Administrative expenses | (2,139) | (747) | (2,886) | (864) | (435) | (1,299) |
| Operating profit/(loss) | 42,840 | (11) | 42,829 | (19,190) | 177 | (19,013) |
| Finance costs | (128) | - | (128) | (131) | - | (131) |
| Profit/(Loss) before tax | 42,712 | (11) | 42,701 | (19,321) | 177 | (19,144) |
| Taxation | (15,415) | (1,881) | (17,296) | (770) | - | (770) |
| Profit/(Loss) after tax attributable to the owners of the Company | 27,297 | (1,892) | 25,405 | (20,091) | 177 | (19,914) |

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## 9. Segmental Reporting (cont'd)

### 9.2 Segment review for financial year to date

| | Cumulative Period | | | | | |
|---|---|---|---|---|---|---|
| | 12M2025 | | | 12M2024 | | |
| | Mining RM'000 | Others RM'000 | Consolidated RM'000 | Mining RM'000 | Others RM'000 | Consolidated RM'000 |
| Revenue | 248,570 | - | 248,570 | 169,821 | - | 169,821 |
| Cost of sales | (189,102) | - | (189,102) | (115,794) | - | (115,794) |
| Gross profit | 59,468 | - | 59,468 | 54,027 | - | 54,027 |
| Other income | 1,234 | 8,053 | 9,287 | 1,504 | 1,801 | 3,305 |
| Other expenses | - | (2,534) | (2,534) | (8) | (3,531) | (3,539) |
| Impairment on financial assets | (391) | (94) | (485) | - | (1,735) | (1,735) |
| Administrative expenses | (6,207) | (2,106) | (8,313) | (4,601) | (985) | (5,586) |
| Operating profit/(loss) | 54,104 | 3,319 | 57,423 | 50,922 | (4,450) | 46,472 |
| Finance costs | (589) | - | (589) | (1,011) | - | (1,011) |
| Profit/(Loss) before tax | 53,515 | 3,319 | 56,834 | 49,911 | (4,450) | 45,461 |
| Taxation | (21,184) | (1,881) | (23,065) | (12,687) | (255) | (12,942) |
| Profit/(Loss) after tax attributable to the owners of the Company | 32,331 | 1,438 | 33,769 | 37,224 | (4,705) | 32,519 |

## 10. Subsequent Events

There were no material events subsequent to the end of current quarter that has not been reflected in the interim financial statements.

## 11. Changes in Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

## 12. Contingent Liabilities and Contingent Assets

There were no contingent liabilities and contingent assets as at the end of the current quarter.

## 13. Profit Before Taxation

### 13.1 Financial review for current quarter and financial year to date

| | Individual Period | | | Cumulative Period | | |
|---|---|---|---|---|---|---|
| | Current Year Quarter | Preceding Year Quarter | Changes | Current Year-to-Date | Preceding Year-to-Date | |
| | RM'000 | RM'000 | % | RM'000 | RM'000 | % |
| Revenue | 98,498 | 62,189 | 58.38 | 248,570 | 169,821 | 46.37 |
| Gross profit | 45,211 | 20,867 | 116.66 | 59,468 | 54,027 | 10.07 |
| Profit before interests and tax | 42,829 | 17,382 | 146.40 | 57,423 | 46,472 | 23.56 |
| Profit before tax | 42,701 | 17,175 | 148.62 | 56,834 | 45,461 | 25.02 |
| Profit after tax attributable to the owners of the Company | 25,405 | 11,128 | 128.30 | 33,769 | 32,519 | 3.84 |

### 13.2 Financial review for current quarter compared with immediate preceding quarter

| | Current Quarter | Immediate Preceding Quarter | Changes |
|---|---|---|---|
| | RM'000 | RM'000 | % |
| Revenue | 98,498 | 29,550 | 233.33 |
| Gross profit/(loss) | 45,211 | (18,958) | (338.48) |
| Profit/(loss) before interests and tax | 42,829 | (19,013) | (325.26) |
| Profit/(loss) before tax | 42,701 | (19,144) | (323.05) |
| Profit/(loss) after tax attributable to the owners of the Company | 25,405 | (19,914) | (227.57) |

## 14. Review of Performance

*OPERATIONAL PERFORMANCE ANALYSIS – 4Q2025*

The Group continued to demonstrate strong resilience during the fourth quarter of financial year 2025 (“4Q2025”) despite ongoing repercussions from the earlier operational sabotage and the related legal proceedings. Following the resolution of the deliberate sabotage incident that had significantly disrupted mining activities at the Bukit Mantri facility, operations successfully resumed at full capacity. Although July 2025 saw some initial ramp-up challenges, the Group achieved remarkable operational recovery, sustained production momentum, and ultimately delivered robust financial results for the quarter under review.

Following the resumption of full operations in July 2025 after successfully obtaining a court injunction to prevent further interference, the Group's gold production steadily accelerated throughout the quarter. Gold production totalled 199.44 kilograms, generating combined precious metals revenue of RM98.50 million for the quarter, with an average selling price of approximately RM491,000 per kilogram. Silver production contributed an additional modest amount (154.15 kilograms) at prevailing market price of RM3,200.00 per kilogram. The strong recovery in production volumes during August and September, following the operational ramp-up period in July, underscores the Group's operational resilience and the effectiveness of management's decisive response to the earlier disruptions.

Additionally, the Group successfully renewed its Operational Mining Scheme (OMS) license in October 2025, ensuring operational continuity moving forward.

*MAJOR OPERATIONAL INCIDENT AND RECOVERY – Q4 UPDATE*

The operational challenges encountered in the earlier part of FY2025 have been comprehensively addressed. The deliberate sabotage incident on 19 May 2025, involving former management–associated parties intentionally damaging and blocking the perimeter drainage system of the Tailings Storage Facility (“TSF”) at the Bukit Mantri mine, precipitated the TSF’s collapse following significant rainfall on 18–19 May 2025. The blockage prevented proper water discharge, resulting in substantial water accumulation and subsequent structural failure.

The repercussions of this incident continued to affect operations in the weeks that followed. Nevertheless, the Group resumed full processing activities in July 2025 after securing a series of successful legal remedies. The High Court’s ad-interim injunction remains in force, protecting the Group’s rights to maintain uninterrupted operations and to complete critical repair and stabilisation works at the TSF. The court has continued to recognise the gravity of the matter, extending the ad-interim injunction pending disposal of the inter partes hearings, which are expected to conclude in early 2026.

The operational impact during the disruption period was significant; however, management acted swiftly and decisively to mitigate risks, stabilise the site, and safeguard the Group’s operational continuity and shareholder interests.

**14. Review of Performance (cont'd)**

In parallel, management has completed the required remediation works, necessary infrastructure upgrades, and staged environmental monitoring measures in accordance with regulatory conditions imposed following the incident. These collective efforts have enabled the Group to stabilise operations, safeguard environmental compliance, and restore normalised production momentum.

*FINANCIAL POSITION AND CAPITAL ALLOCATION – 4Q2025*

The Group ended the quarter with robust liquidity and minimal debt exposure, supporting its commitment to strategic expansion and operational resilience. For 4Q2025, the Group generated cumulative operating profit exceeding RM64.31 million, maintaining substantial working capital. Total capital expenditure for the year reached RM12.44 million, largely for excavators and trucks, self-funded through internal reserves.

*LEGAL PROCEEDINGS UPDATE – 4Q2025*

The Group remains actively engaged in legal actions related to past misconduct, with enforced injunction protection and ongoing amendments to its claims. The Group successfully added further civil claims totalling RM9.145 million for lost tax recoveries related to the missing gold doré bars. The primary suit remains pending trial, with the court reaffirming operational continuity and contempt proceedings in place for any breaches of orders. Inland Revenue Board continues its clearance of Company post-June 2023, supporting management's strong legal standing. The Board expects recovery of material damages and future operational security.

*SECURITY AND GOVERNANCE*

Management has since implemented enhanced security measures and operational protocols to prevent any similar disruptions in the future. These include upgraded perimeter security, continuous system monitoring, and strengthened coordination with the relevant authorities. These measures have now become standard practice across the Group's operations.

The successful resolution of the incident, coupled with the strong operational performance recorded in the latter part of the quarter, underscores the Group's commitment to maintaining consistent production quality and maximising recovery rates under normal operating conditions. The Group has also intensified its occupational safety, health, and environmental governance frameworks to further fortify operational resilience and uphold responsible, sustainable engagement with the surrounding communities.

## 14. Review of Performance (cont'd)

*FY2025 SNAPSHOT*

For the FY2025, the Group delivered a strong operational and financial performance despite experiencing an unprecedented disruption in Q3 as mentioned above. The Group recorded full-year revenue of RM248.57 million, supported by total gold production of 566.42 kilograms and silver production of 625.59 kilograms.

Across FY2025, gold prices strengthened steadily from approximately RM367,000/kg in October 2024 to approximately RM525,000/kg in September 2025, supporting the Group's revenue trajectory.

Overall, FY2025 was a defining period in which the Group demonstrated operational discipline, crisis management capability, and sustained commitment to shareholder value despite external challenges.

The Group maintained a strong financial position throughout FY2025, supported by healthy liquidity, minimal borrowings, and disciplined capital management. Cash reserves remained robust even during the Q3 operational disruption, reflecting the Group's solid cash-generating ability and prudent cost management.

Working capital remained healthy, with no material impairment, contingent liabilities, or off-balance sheet. The Group's financial position reflects resilience and provides a solid platform to support ongoing expansion initiatives and consistent dividend distributions.

Operating cash flows remained strong for FY2025, driven by solid profitability in Q1, Q2, and particularly Q4 following the resumption of full operations. Despite the temporary halt in Q3, the Group preserved liquidity through effective cost containment and working capital management.

Investing cash flows primarily comprised capital expenditure for the Group's major plant expansion project. This investment is expected to materially enhance future production capacity and operational redundancy. All capital commitments were funded internally without affecting the Group's dividend-paying capacity.

Financing cash flows reflected ongoing equipment financing repayments and dividend distributions amounting to RM45.53 million during the year (2.5 sen per share), demonstrating the Group's commitment to delivering returns to shareholders while maintaining financial prudence.

Overall, the Group's cash flow profile remained robust, with operational cash generation sufficient to support both expansion activities and shareholder returns. The Group enters FY2026 with strong liquidity and financial flexibility to execute its growth and operational strategies.

## 15. Profit Before Taxation

The following items have been included in arriving at (loss)/profit before taxation: -

| | Individual Period | | Cumulative Period | |
|---|---|---|---|---|
| | Current Year Quarter | Preceding Year Quarter | Current Year-to-Date | Preceding Year-to-Date |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Interest income | 1,426 | 1,364 | 8,615 | 1,514 |
| Other income including investment income | 106 | 493 | 578 | 1,753 |
| Interest expense | (128) | (207) | (589) | (1,011) |
| Depreciation and amortisation | (3,995) | (3,981) | (15,451) | (16,396) |
| Net realised and unrealised foreign exchange gain/(loss) | 91 | (965) | 91 | (965) |

## 16. Comments on Material Change in other income and expenses

| | Individual Period | | | Cumulative Period | | |
|---|---|---|---|---|---|---|
| | Current Year Quarter | Preceding Year Quarter | Changes | Current Year-to-Date | Preceding Year-to-Date | Changes |
| | RM'000 | RM'000 | % | RM'000 | RM'000 | % |
| Other income | 1,626 | 1,895 | (14.20) | 9,287 | 3,305 | 181.00 |
| Other expenses | (637) | (1,635) | (61.04) | (2,534) | (3,539) | (28.40) |
| Impairment on financial assets | (485) | (1,735) | (72.05) | (485) | (1,735) | (72.05) |
| Administrative expenses | (2,886) | (2,010) | 43.58 | (8,313) | (5,586) | 48.82 |
| Finance costs | (128) | (207) | (38.16) | (589) | (1,011) | (41.74) |

Other expenses represent amortisation of mining rights pursuant to MFRS 138.

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## 17. Income Tax Expense

| | Current Quarter | Current Year-to-Date |
|---|---|---|
| | RM'000 | RM'000 |
| Current year | (17,296) | (23,065) |

Income tax is calculated at the Malaysian statutory rate of 24% of the estimated assessable profit from mining business for the fiscal year.

## 18. Variance on Profit Forecast

No profit forecast was announced or published by the Group, hence, no comparison is made between actual and forecast results.

## 19. Material Impairment of Assets

There is no material impairment to be recognised during the quarter under review.

## 20. Trade Receivables

| | Current | 1 month | 2 months | > 3 months | Total |
|---|---|---|---|---|---|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Trade Receivable | 23,660 | - | - | 13,687 | 37,347 |
| Allowance for Impairment loss in previous financial year | | | | | (13,687) |
| Total | | | | | 23,660 |

Trade receivables are non-interest bearing and the normal credit terms granted by the Group are ranging from 7 to 270 days. They were recognised at their original invoiced amounts which represent their fair values on initial recognition.

## 21. Other Receivables

Other Receivables consists of the following: -

| | Other receivables | Deposit | Prepayment | Total |
|---|---|---|---|---|
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Other receivables, deposit and prepayment | 1,752 | 55,117 | 22,092 | 78,961 |
| Allowance for Impairment loss in previous financial year | (56) | - | - | (56) |
| Allowance for Impairment loss in current financial year | (391) | | | (391) |
| Total | 1,305 | 55,117 | 22,092 | 78,514 |

## 22. Loan and Borrowings

The Group has no unsecured loan and borrowings, all the secured loan and borrowing are as follows:

| | As at 30.09.2025 (Unaudited) | | |
|---|---|---|---|
| | Long-term | Short-term | Total |
| | RM'000 | RM'000 | RM'000 |
| Hire purchase | 2,644 | 2,178 | 4,822 |
| Lease liabilities | 1,241 | 100 | 1,341 |
| Total | 3,885 | 2,278 | 6,163 |
| | As at 30.09.2024 (Audited) | | |
| | Long-term | Short-term | Total |
| | RM'000 | RM'000 | RM'000 |
| Hire purchase | 5,990 | 4,228 | 10,218 |
| Lease liabilities | 960 | 100 | 1,060 |
| Total | 6,950 | 4,328 | 11,278 |

As compared to preceding corresponding period up to 30 September 2024, there was a net decrease in total borrowings of RM5.115 million decrease in hire purchase facilities for the purchase of heavy machineries and equipment by Wullersdorf Resources Sdn Bhd, to carry out the Group’s mining operation at Bukit Mantri, Tawau, Sabah.

## 23. Company's Prospects

*OUTLOOK AND STRATEGIC PRIORITIES*

With operations fully restored and normalised throughout 4Q2025, the Group has successfully completed its recovery phase and is now focused on building sustainable momentum for FY2026. The strong production performance achieved in 4Q2025, with gold production exceeding of 199 kilograms, validates the effectiveness of our operational recovery strategy and positions us favorably for continued growth. Our operational teams have demonstrated exceptional resilience and are now implementing enhanced efficiency measures to optimise gold recovery rates and processing throughput while advancing our strategic expansion initiatives.

The Group's strategic focus for FY2026 centers on sustainable growth through operational excellence, capacity expansion, and value maximisation. The new 2,000 tpd processing plant represents the cornerstone of our expansion strategy, positioning the Group for significantly increased operational scale and enhanced processing capabilities. Key strategic growth initiatives include the completion and commissioning of the new processing plant, capacity expansion through systematic development of the remaining 290 hectares of our 317.7-hectare mining area, operational efficiency improvements incorporating advanced recovery technologies to improve efficiency and sustainability, enhancement of our position as Malaysia's premier gold mining company, and continuation of our community development programs that support local communities in Tawau.

The Group benefits from several competitive advantages that position us favorably for sustained growth. As Malaysia's only Bursa-listed company with gold mining as its core business, the Group is uniquely positioned in the market to capitalise on favourable gold prices and growing investor interest in precious metals. Our operational expertise in mining and processing capabilities, combined with full regulatory compliance including the successful renewal of our Operational Mining Scheme license in October 2025 and valid environmental permits, provides a solid foundation for continued expansion. Substantial cash reserves enable self-funded growth initiatives while maintaining financial flexibility, and the current favorable gold price environment, with prices exceeding RM520,000 per kilogram, provides strong margin support for our operations.

Looking ahead to FY2026, management is optimistic about the Group's growth trajectory. The combination of normalised operations, enhanced processing capabilities, favorable commodity prices, and systematic expansion of our mining areas positions AuMas Resources Berhad for a strong performance year. The Group remains committed to delivering sustainable value to shareholders while maintaining the highest standards of operational excellence, environmental stewardship, and community engagement.

## 24. Company's Prospects (cont'd)

*RISK MANAGEMENT AND MITIGATION STRATEGIES*

The operational disruption experienced in 3Q2025 has been comprehensively addressed, and the enhanced risk management framework implemented during the recovery period has proven highly effective in safeguarding operations throughout 4Q2025. Management conducted a thorough review of operational risks and implemented robust mitigation strategies that have successfully prevented any recurrence of operational interference. The experience has strengthened the Group's overall risk management capabilities and organizational resilience.

The enhanced risk management framework now in place includes multiple layers of protection and proactive measures. Upgraded perimeter security and access controls feature advanced surveillance systems, 24/7 security personnel presence, and controlled access protocols that have effectively prevented unauthorised access to critical infrastructure. Comprehensive monitoring systems provide real-time tracking of all operational parameters, early warning systems for potential issues, and immediate response protocols for any anomalies detected. Legal safeguards including the court injunction obtained in June 2025 remain in force, providing strong legal protection against any future interference attempts and deterring potential bad actors.

Operational resilience measures have been systematically implemented across all aspects of our operations. Diversified processing capabilities and backup systems ensure business continuity even in the event of equipment failures or other operational challenges. Enhanced maintenance protocols minimise downtime and optimise equipment performance. Strong stakeholder communication channels maintain transparent dialogue with regulatory authorities, local communities, and other key stakeholders, building trust and early identification of potential concerns. Our comprehensive emergency response procedures enable rapid and effective response to any operational incidents.

The Group maintains its unwavering commitment to the highest standards of environmental stewardship and workplace safety. All TSF repair work completed in 3Q2025 was conducted in full compliance with regulatory requirements and industry best practices, with direct oversight from the Department of Minerals and Geoscience. The successful renewal of our Operational Mining Scheme license in October 2025 confirms regulatory confidence in our operations and compliance standards. Our ongoing commitment to environmental and safety compliance ensures sustainable operations that protect both our people and the surrounding communities in Tawau.

The Group's comprehensive approach to risk management, combining physical security, operational excellence, regulatory compliance, and stakeholder engagement, provides a robust framework for sustainable operations. Management remains vigilant and committed to continuous improvement in all aspects of risk management, ensuring that AuMas Resources Berhad maintains its position as a responsible and reliable gold mining operator in Malaysia.

## 24. Corporate Proposals

There was no corporate proposal that has been announced but has not been completed as at the date of this report.

## 25. Material Litigation

Saved as disclosed below, as at the date of this report, there are no other material litigation.

The Company had on 28 June 2023 taken out a Writ of Summons and Statement of Claim in the High Court at Sandakan against Datuk Lo Fui Ming ("LFM"), Lo Teck Yong ("LTY"), Chong Khing Chung ("CKC") and Southsea Gold Sdn Bhd ("Defendants") under Suit No. SDK-22NCvC-11-6/2023 arising from certain wrongdoings committed by them in relation to the mining operations of Wullersdorf Resources Sdn Bhd ("Wullersdorf" or "WRSB").

As set out in the Writ of Summons and Statement of Claim, the Company and Wullersdorf ("Plaintiff") are seeking and claiming from the Defendants the following reliefs:

a) a declaration that LFM and LTY and/or either of them have breached their fiduciary duties, duty of care and statutory duties towards Bahvest and/or otherwise exercised their powers for an improper purpose;
b) a declaration that LFM, LTY and CKC and/or either of them have breached their fiduciary duties, duty of care and statutory duties towards WRSB and/or otherwise exercised their powers for an improper purpose;
c) a declaration that the Temporary Resolution between WRSB and Southsea Gold Sdn. Bhd. ("Southsea") is null and void;
d) that the RM6,000,000.00 paid by WRSB to Southsea on 10 May 2023 be returned to WRSB;
e) that Southsea be restrained, either by itself or through its directors, associated, officers, servants, agents, nominees or anyone else, from taking any further steps in respect of the Southsea's Demand dated 2 May 2023 and/or the purported Temporary Resolution between WRSB and Southsea, including requesting and/or receiving any payment;
f) that Southsea be restrained, either by itself or through its directors, associates, officers, servants, agents, nominees or anyone else from removing WRSB from Southsea's land and/or otherwise hindering the operations of WRSB;
g) in the interim, that Southsea be restrained, either by itself or through its directors, associates, officers, servants, agents, nominees or anyone else from carrying out any action set out in prayers (e) and (f) above until full disposal of this action;
h) general damages to be assessed against the Defendants jointly and/or severally;
i) exemplary damages and aggravated damages against the LFM and/or LTY jointly and/or severally;
j) interest at the rate of 5% per annum on the judgement sum calculated from the date of judgement until the date of full settlement;
k) costs; and
l) such further or other reliefs that the Honourable Court deems just and proper.

**25. Material Litigation (cont'd)**

The Plaintiffs obtained an ex parte interim order against Southsea on 4 July 2023 to restrain them from taking further steps in respect of the Southsea's Demand and the Temporary Resolution pending the inter parte hearing. The Interim Order also restrained Southsea from removing Wullersdorf from Southsea's land and/or hindering its operations. Southsea has filed an application to set aside the Interim Order. On the 14 July 2023 the parties recorded an agreement before the High Court Judge for Wullersdorf to continue with its operations pending the disposal of the two applications. The matter is fixed for e-review by the Court on 28 August 2023 for further directions.

Southsea has subsequently filed a separate suit against the Company and Wullersdorf in the High Court at Tawau on 5 July 2023 under Suit No. TWU-22NCvC-12-7/2023 to claim for the remaining balance of the Temporary Resolution amounting to RM7,000,000 and the removal of the fixtures and plants erected on the Southsea's mining land measuring 150 acres. The claim was premised on the allegation that Wullersdorf was occupying that portion the land illegally. The Company and Wullersdorf have filed a Defence to dispute the entirety of the claim. The occupation of the 150 acres was based on the Letter of Consent dated 18 September 2015 issued by Southsea to Wullersdorf at the material time.

Pending disposal of the 2 applications, the parties agreed that:

(1) on the gate pass, Wullersdorf will provide Southsea with the names, identity numbers and vehicles of all the employees, servants, agents and suppliers who need to have access to the CL land by 17 July and Southsea will issue the gate passes by 18 July;
(2) interim order under para 1 of the ex-parte order dated 4 July is maintained.

The Court further ordered that Wullersdorf shall have exclusive use of the water source marked A & B in Exhibit "LFM-20". As for the water source marked C, Wullersdorf shall allow Southsea to use the water subject to Southsea sending an email request and Wullersdorf shall respond within 2 hours of the email request.

On the 4 December 2023 the Sandakan High Court in Civil Suit No. SDK-22NCvCvC-11-6/2023 (Sandakan Suit) has granted an inter parties injunction order against Southsea along the following terms:-

(a) that Southsea be restrained, either by itself or through its directors, associates, officers, servants, agents, nominees or anyone else, from taking any further steps in respect of Southsea's Demand, including requesting and/or receiving any payment until the disposal of this action;
(b) that Southsea be restrained, either by itself or through its directors, associates, officers, servants, agents nominees or anyone else, from hindering the operations of Wullersdorf including Wullersdorf's use and enjoyment of the land as provided for in the sublease agreement between Southsea and Wullersdorf dated 1 October 2015 and the use of the facilities built for the purpose of Wullersdorf's operations until the full disposal of this action.

The Sandakan Suit is being set down for trial and we are awaiting the High Court to fix the trial dates. Parties have filed and exchanged their witness statements.

**25. Material Litigation (cont'd)**

On 31 January 2024, the Sandakan High Court ordered the case to be transferred to the Tawau High Court upon the application by the Defendants. Following the transfer order, the case was reassigned with a new number, i.e. Suit No. TWU-22NCvC-5-2/2024. After the transfer was made, the resident Tawau High Court Judge, YA Datuk Duncan Sikodol informed parties that he has to recuse himself from handling the case because he knows LFM. The case was subsequently re-assigned to the Sandakan Judicial Commissioner, YA Tuan Saiful Azian Mokhtar.

The case is now waiting for the Court to fix the trial dates since all the pre-trial procedures like the bundle of documents and witness statements have been completed.

There is a pending contempt proceedings taken by the Plaintiffs against the directors of Southsea for disobeying the Injunction Order dated 4 December 2023. On 8 March 2024, YA Tuan Saiful Azian Mokhtar granted leave to the Plaintiffs to initiate the contempt proceedings against Southsea. The hearing of the inter partes contempt proceedings was fixed on 18 April 2024. however, the hearing has to be adjourned as it was unable to serve the contempt papers on all the directors of Southsea personally.

The Company has successfully amended its existing civil suit to include claims for a sum of RM9.145 million, being the additional tax imposed by the Inland Revenue Board of Malaysia ("LHDN") in relation to the 41 missing gold dore, with an approximate total weight of 171 kilograms and an estimated value of RM34.60 million.

These gold dore were allegedly misappropriated by the former director(s) of the Company. The current Board has taken active steps to address and seek redress for various acts of misconduct by the previous management, as highlighted above. The inclusion of the additional tax liability in the ongoing legal proceedings reflects the Board's continued efforts to safeguard the Company's interests and pursue accountability.

The above litigations is not expected to have any material financial and operational impact on the Group.

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## 26. Profit Per Share

| | | Individual Period | | Cumulative Period | |
|---|---|---|---|---|---|
| | | Current Year Quarter | Preceding Year Quarter | Current Year-to-Date | Preceding Year-to-Date |
| | Unit | | | | |
| Profit for the period | RM'000 | 25,405 | 11,128 | 33,769 | 32,519 |
| Weighted average number of ordinary shares in issue | '000 | 1,821,497 | 1,510,173 | 1,821,497 | 1,307,800 |
| Basic profit per share | sen | 1.39 | 0.74 | 1.85 | 2.49 |
| Diluted profit per share | sen | 1.39 | 0.73 | 1.85 | 2.45 |

As at the end of the period, there was only one class of shares in issue, and they rank equally with each other.

**BY ORDER OF THE BOARD**
**AUMAS RESOURCES BERHAD**
**21 NOVEMBER 2025**