B. I. G. INDUSTRIES BERHAD
Registration No. 199001003718 (195285-D)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	(UNAUDITED) 30.9.2025 RM' 000	(AUDITED) 30.6.2025 RM' 000
ASSETS		
Non-current assets		
Property, plant and equipment	23,654	23,365
Other investments	-	-
	23,654	23,365
Current assets		
Inventories	5,504	5,303
Trade and other receivables	10,403	5,082
Prepayments	481	404
Tax recoverable	979	417
Investment securities	16,612	18,965
Cash and fixed deposits	10,516	13,412
Total current assets	44,495	43,583
TOTAL ASSETS	68,149	66,948
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	57,620	57,620
Accumulated losses	(7,021)	(7,453)
Total equity	50,599	50,167
Non-current liabilities		
Deferred tax liabilities	2,107	2,019
Loans and borrowings	2,747	2,726
	4,854	4,745
Current liabilities		
Trade and other payables	10,833	10,374
Loans and borrowings	1,863	1,662
Total current liabilities	12,696	12,036
TOTAL LIABILITIES	17,550	16,781
TOTAL EQUITY AND LIABILITIES	68,149	66,948
Net assets per share attributable to owners of the Company (RM)	0.80	0.79

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD
Registration No. 199001003718 (195285-D)
(Incorporated in Malaysia)

UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

	Quarter Ended			Year-To-Date Ended		
	30.9.2025	30.9.2024	Changes	30.9.2025	30.9.2024	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
CONTINUING OPERATIONS						
Revenue	6,709	13,762	(51.25)	6,709	13,762	(51.25)
Other income	384	395	(2.78)	384	395	(2.78)
Changes in inventories	146	(3,461)	104.22	146	(3,461)	104.22
Inventories purchased and raw materials consumed	(1,954)	(2,711)	(27.92)	(1,954)	(2,711)	(27.92)
Employees benefits expense	(1,626)	(1,650)	(1.45)	(1,626)	(1,650)	(1.45)
Depreciation of property, plant, equipment and right-of-use assets	(620)	(601)	3.16	(620)	(601)	3.16
Administrative and other expenses	(2,424)	(2,685)	(9.72)	(2,424)	(2,685)	(9.72)
Total expenses	(6,478)	(11,108)	(41.68)	(6,478)	(11,108)	(41.68)
OPERATING PROFIT	615	3,049	(79.83)	615	3,049	(79.83)
Finance costs	(56)	(49)	14.29	(56)	(49)	14.29
PROFIT BEFORE TAX	559	3,000	(81.37)	559	3,000	(81.37)
Income tax expense	(127)	(447)	(71.59)	(127)	(447)	71.59
PROFIT FROM CONTINUING OPERATIONS	432	2,553	(83.08)	432	2,553	(83.08)
DISCONTINUED OPERATIONS						
Profit from discontinued operations, net of tax	-	281	(100.00)	-	281	(100.00)
PROFIT FOR THE FINANCIAL PERIOD, REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD	432	2,834	(84.76)	432	2,834	(84.76)
Profit, representing total comprehensive income attributable to:						
- Owner of the Company						
- From continuing operations	432	2,553		432	2,553	
- From discontinued	-	281		-	281	
	432	2,834		432	2,834	
Basic earnings per share attributable to owners of the Company (sen)						
- From continuing operations	0.68	4.02		0.68	4.02	
- From discontinued	-	0.44		-	0.44	
	0.68	4.46		0.68	4.46	
- Diluted	NA	NA		NA	NA	

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD
Registration No. 199001003718 (195285-D)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

	---------------Attributable to owners of the Company------------------		
	Share Capital RM'000	**Accumulated losses RM'000**	**Total RM'000**
At 1 July 2025	57,620	(7,453)	50,167
Total comprehensive profit for the period	-	432	432
At 30 September 2025	57,620	(7,021)	50,599
At 1 July 2024	57,620	(12,094)	45,526
Total comprehensive profit for the period	-	2,834	2,834
At 30 September 2024	57,620	(9,260)	48,360

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD
Registration No. 199001003718 (195285-D)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

	Year-To-Date Ended	
	30.9.2025	**30.9.2024**
	RM'000	**RM'000**
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before taxation from continuing operations	559	3,000
Adjustments for :		
Reversal of impairment loss on:		
- trade receivables	-	(2)
Depreciation for property, plant and equipment	620	601
Dividend income	(9)	(12)
Interest income	(39)	(55)
Interest expenses	56	49
Written off on:		
- property, plant and equipment	73	53
- trade receivables	-	3
Gain on disposal of property, plant and equipment	(32)	(56)
Unrealised gain on investment securities	(148)	(66)
Unrealised gain on foreign exchange ("i")	-	-
Operating profit before working capital changes	1,080	3,515
Changes in Working Capital:		
Inventories	(200)	3,163
Receivables	(5,320)	291
Contract assets	-	(485)
Prepayments	(77)	(98)
Payables	458	(1,881)
Net cash (used in)/generated from operations	(4,059)	4,505
Interest received	39	55
Tax paid, net of refund	(601)	(98)
Net cash (used in)/generated from operating activities for continuing operations	(4,621)	4,462
Net cash used in operating activities for discontinued operations	-	(361)
Net cash (used in)/from operating activities	(4,621)	4,101
CASH FLOWS FROM INVESTING ACTIVITIES:		
Dividend income	9	12
Purchase of property, plant & equipment	(590)	(1,800)
Proceeds from disposal of property, plant & equipment	37	70
Placement of fixed deposit	(1,474)	(333)
Net change in investment securities	2,501	(863)
Net cash generated from/(used in) investing activities for for continuing operations	483	(2,914)
Net cash generated from investing activities for discontinued operations	-	1,064
Net cash generated from/(used in) investing activities	483	(1,850)

B. I. G. INDUSTRIES BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025 (Cont….)

	Year-To-Date Ended	
	30.9.2025	30.9.2024 Restated
	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(56)	(49)
Net withdrawal of short-terms deposits pledged and restricted cash	1,726	295
Net repayment of:		
- hire purchase	(147)	(72)
- lease liabilities	(28)	(11)
Net cash generated from financing activities for continuing operations	1,495	163
Net cash generated from financing activities for discontinued operations	-	36
Net cash generated from financing activities	1,495	199
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,643)	2,450
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	11,433	7,172
Effects of exchange rate changes on cash and cash equivalents ("i")	-	-
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	8,790	9,622
Analysis of cash and cash equivalents:		
Cash and bank balances	10,516	14,970
Less: Fixed deposits with maturity period of more than three months	(1,726)	(5,348)
	8,790	9,622

Remarks:
"i" figures less than thousand

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

PART A –EXPLANATORY NOTES PURSUANT TO FRS134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards ("MFRS") No.134, "*Interim Financial Reporting*" and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

A2. Changes in Accounting Policies

The accounting policies adopted in the preparation of the interim Financial Report are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 30 June 2025 except for the adoption of the pronouncement that became effective from 1 January 2026.

		Effective for periods beginning on or after
<u>New MFRSs</u>		
MFRS 18	Presentation and Disclosures in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosure	1 January 2027
<u>Amendments to MFRSs</u>		
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2026

The adoption of the above New and Amendments to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group's existing accounting policies.

A3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Company and its subsidiaries for the financial year ended 30 June 2025 were not subject to any qualification.

A4. Comments about Seasonal or Cyclical Factors

The business operations of the Group were not affected by any significant seasonal or cyclical factors.

A5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows during the quarter under review.

A6. Changes in Estimates

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and year-to-date under review.

A7. Debts and Equity Securities

There were no debt and equity securities issued, cancelled, repurchased, resold or repaid during the current quarter under review.

A8. Dividends Paid

There was no dividend paid for the quarter under review.

A9. Segmental Information

	Revenue			Profit/(Loss) before tax		
	--- 3 months ended 30 Sep --- (Individual Quarter)					
SEGMENT	**2025 RM'000**	**2024 RM'000**	**Changes %**	**2025 RM'000**	**2024 RM'000**	**Changes %**
Continuing operations						
Gas	6,709	10,017	(33.02)	582	2,349	(75.22)
Property	-	3,745	(100.00)	(46)	695	(106.62)
Others	-	-	0.00	23	(44)	152.27
	6,709	13,762	(51.25)	559	3,000	(81.37)
Discontinued operations						
Concrete	-	131	(100.00)	-	281	(100.00)
Total	6,709	13,893	(51.71)	559	3,281	(82.96)

	Revenue			Profit/(Loss) before tax		
	--- 3 months ended 30 Sep --- (Cumulative Quarter)					
SEGMENT	**2025 RM'000**	**2024 RM'000**	**Changes %**	**2025 RM'000**	**2024 RM'000**	**Changes %**
Continuing operations						
Gas	6,709	10,017	(33.02)	582	2,349	(75.22)
Property	-	3,745	(100.00)	(46)	695	(106.62)
Others	-	-	0.00	23	(44)	152.27
	6,709	13,762	(51.25)	559	3,000	(81.37)
Discontinued operations						
Concrete	-	131	(100.00)	-	281	(100.00)
Total	6,709	13,893	(51.71)	559	3,281	(82.96)

A10. Carrying Amount of Revalued Assets

The valuation of property, plant and equipment was brought forward without amendment from the previous annual financial statements.

A11. Material Subsequent Events

There is no material subsequent event as at the date of this report.

A12. Changes in Composition of the Group

Except for the following, there were no changes in the composition of the Group:

On 20 May 2025, the Company announced that Lumanai Sdn Bhd ("Lumanai"), a dormant wholly-owned subsidiary has applied to strike off its name from the Suruhanjaya Syarikat Malaysia ("SSM") Register pursuant to Section 550 of the Companies Act 2016 ("CA 2016") and the SSM has issued a notice under Section 551(1) of CA 2016 to Lumanai on 17 May 2025.

The final notice of the striking off of Lumanai Sdn. Bhd. was dated 16 July 2025. It was dissolved on 18 August 2025.

A13. Changes in Contingent Liabilities and Contingent Assets

There are no material changes in the contingent liabilities or contingent assets since the last balance sheet date.

A14. Capital Commitments

Capital expenditure of the Group approved and contracted but not provided for as at 26 November 2025 in relation to property, plant and equipment amounted to RM24.158 million.

A16. Related Parties

For the purposes of these interim financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operational decisions, or vice versa, or where the Group and the party are subject to common control. Related parties may be individuals or entities.

The related party transactions of the Group are as follows:

	Individual Quarter		Cumulative Quarter	
	3 months ended 30.9.2025 RM'000	**3 months ended 30.9.2024 RM'000**	**3 months ended 30.9.2025 RM'000**	**3 months ended 30.9.2024 RM'000**
Transactions with related parties				
Rental expenses paid/payable to:				
- Halaman Seri Sdn. Bhd.	34	34	34	34
Project management services paid/payable to:				
- Seristana Sdn Bhd (Suasana Melalin)	(4)	71	(4)	71
Project management services paid/payable to:				
- Seristana Sdn Bhd (Kidurong Industrial Park)	-	-	-	-
Project management services paid/payable to:				
- Seristana Sdn Bhd (Samalaju Industrial Park)	6	17	6	17
Provision of consultancy services paid/payable to:				
- Chng Ping Teong	60	60	60	60

All the Related Party Transactions were entered into in the ordinary course of business on normal commercial terms.

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Performance Review

Continuing Operations

For the quarter under review, the Group recorded a revenue of RM6.709 million, a decrease by 51.25% as compared to RM13.762 million recorded for the preceding year corresponding quarter. The Gas Division recorded a lower revenue by 33.02% while there is no revenue recorded by the Property Division.

For the current quarter under review, the Group recorded a profit before tax of RM0.559 million, a decrease of 81.37% as compared to a profit before tax of RM3.000 million recorded for the preceding year corresponding quarter. The lower profit was in line with lower revenue of the Gas Division and the Property Division reported loss before tax of RM0.046 million compared to profit before tax of RM0.695 million for the preceding year corresponding quarter.

- **Gas Division**

During the current quarter under review, the Gas Division recorded a revenue of RM6.709 million, a decrease of 33.02% as compared to RM10.017 million for the preceding year corresponding quarter. The cylinder gas, liquefied gas and other gases recorded lower revenue by RM0.111 million, RM2.620 million and RM0.577 million respectively. The lower revenue of liquefied gas was due to the lower demand from the major oil and gas players.

For the current quarter under review, the Gas Division recorded a profit before tax of RM0.582 million, a decrease of 75.22% as compared to a profit before tax of RM2.349 million for the preceding year corresponding quarter. The lower profit was in line with lower revenue.

- **Property Division**

No revenue for the Property Division for the current quarter under review as compared to revenue of RM3.745 million recorded for the preceding year corresponding quarter. The Suasana Melalin project had been completed and the up-and-coming project, Kidurung 12 Industrial Project @ Bintulu, Sarawak is pending the relevant approval from the authorities.

For the current quarter under review, the Property Division reported a loss before tax of RM0.046 million as compared to a profit before tax of RM0.695 million for the preceding year corresponding quarter.

B2. Comparison of Material Change with Preceding Quarter's Results

Group Results	Current Quarter ended 30.9.2025	Preceding Quarter ended 30.6.2025	Changes
Continuing operations	**(RM'000)**	**(RM'000)**	**%**
Revenue	6,709	9,166	(26.81)
Profit Before Tax	559	1,324	(57.78)
Profit before tax attributable to owners of the Company	559	1,324	(57.78)

Revenue for the current quarter under review was RM6.709 million as compared to RM9.166 million for the preceding quarter. The Gas Division recorded a lower revenue by RM1.773 million. The lower revenue was attributable to lower demand of liquefied gas. No revenue was recorded for the Property Division for the current quarter.

The Group reported a profit before tax of RM0.559 million as compared to a profit before tax of RM1.324 million for the preceding quarter ended 30 June 2025. The lower profit from the Gas Division was in line with lower sales while the Property Division recorded a loss of RM0.046 million as compared to profit before tax of RM0.695 million for the preceding quarter.

B3. Comment on Prospects

The outlook for the global economic remains subdued amid ongoing geopolitical tensions. This sentiment will increase volatility and uncertainty across global markets. The Group's performance may be affected by the fluctuation of raw materials prices.

The activities of oil and gas players have gradually improved. The Group expect the Gas Division to perform satisfactory for the coming quarter.

The next project for the Property Division is Kidurung 12 Industrial Project @ Bintulu, Sarawak and is pending the approval from the relevant authorities.

The Group will continue to focus on optimizing costs and operational efficiency to strengthen its competitiveness and profitability.

B4. Statement of the Board of Directors' Opinion on Achievement of Forecast or Target

The disclosure requirement is not applicable for the current quarter.

B5. Profit Forecast

The Company has not provided any profit forecast in any public document.

B6. Taxation

	Current Year Quarter 30.9.2025	Preceding Year Quarter 30.9.2024	Changes	Current Year To date 30.9.2025	Preceding Year To date 30.9.2024	Changes
	(RM'000)	(RM'000)	%	(RM'000)	(RM'000)	%
Taxation comprises:						
Current tax	39	550	(92.91)	39	550	(92.91)
Deferred tax	88	(103)	(185.44)	88	(103)	(185.44)
Income tax expenses	127	447	(71.59)	127	447	(71.59)

The Group's effective tax rate for the current quarter under review is lower than the statutory rate as certain wholly-owned subsidiaries of the Company has sufficient capital allowances and trading losses to offset taxable profits.

B7. Corporate Proposals

There were no corporate proposal announced but not completed as at 26 November 2025.

B8. Borrowings

a) Short Term Borrowings

	30 September 2025			30 September 2024		
	Secured	Unsecured	Total	Secured	Unsecured	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Lease liabilities	1,084		1,084	1,534		1,534
H.P. Liabilities	680	-	680	280	-	280
Term loan	99	-	99	-	-	-
Short Term Borrowings	1,863	-	1,863	1,814	-	1,814

b) Long Term Borrowings

	30 September 2025			30 September 2024		
	Secured	Unsecured	Total	Secured	Unsecured	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Lease liabilities	-	-	-	291	-	291
H.P. Liabilities	793	-	793	372	-	372
Term loan	1,954	-	1,954	-	-	-
Long Term Borrowings	2,747	-	2,747	663	-	663

None of the Group's borrowings as at the financial year ended are denominated in foreign currencies.

B9. Changes in Material Litigations

There was no material litigation against the Group as at the date of this report.

B10. Dividend Payable

No interim ordinary dividend has been recommended for the quarter under review.

B11. Earnings Per Share

	Current Quarter Ended 30.9.2025	Preceding Year Ended 30.9.2024	Current Year To-Date 30.9.2025	Preceding Year To-Date 30.9.2024
a) Basic				
Profit/(Loss) net of tax, attributable to Equity Holders of the Company (RM'000)				
- Continuing operations	432	2,553	432	2,553
- Discontinued operations	0	281	0	281
	432	2,834	432	2,834
Weighted average number of ordinary shares, in issue ('000)	63,482	63,482	63,482	63,482
Basic earnings/(loss) per share (sen)				
- Continuing operations	0.68	4.02	0.68	4.02
- Discontinued operations	0.00	0.44	0.00	0.44
	0.68	4.46	0.68	4.46

The diluted earnings per share is not presented as the Company has no dilutive potential ordinary shares in issue as at the end of the reporting period.

By the order of the Board

Choong Wye Lin
Executive Director

26 November 2025