EMPLOYEE STOCK OPTION/ SHARE SCHEME::DISCLOSURE IN COMPLIANCE WITH RULE 704 (29) - GRANT OF EMPLOYEE STOCK OPTIONS

Issuer & Securities

Issuer/ Manager

SARINE TECHNOLOGIES LTD.

Securities

SARINE TECHNOLOGIES LTD - IL0010927254 - U77

Stapled Security

No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

Date & Time of Broadcast

12-Aug-2021 23:51:17

Status

New

Announcement Sub Title

Disclosure in compliance with Rule 704 (29) - Grant of Employee Stock Options

Announcement Reference

SG210812OTHR7ESU

Submitted By (Co./ Ind. Name)

Amir J. Zolty

Designation

Company Secretary

Effective Date and Time of the event

12/08/2021 17:00:00

Description (Please provide a detailed description of the event in the box below)

Please see the attached announcement.

Attachments

Issuance of Options 12082021.pdf

Total size = 97K MB

SARINE TECHNOLOGIES LTD

(Israel Registration No. 51 1332207)

<u>Disclosure In Compliance With Rule 704(29) - Grant of Employee Share Options</u>

Sarine Technologies Ltd. (the "Company") hereby discloses in accordance with Rule 704(29) the details of the grant of employee share options as follows:

1.	Date of grant	12 August 2021
2.	Exercise price of options granted	S\$ 0.794
3.	Number of options granted	170,000
4.	Market price of its securities on the date of grant	S\$ 0.76
5.	Number of options granted to directors and controlling shareholders (and their associates), if any	
6.	Validity period of the options	12 August 2021 – 11 August 2027

By Order of the Board

Sarine Technologies Ltd.

Submitted by Amir Jacob Zolty, Company Secretary, on 12.8.2021 to the SGX